

Crafting a Sustainable Future Throught **Innovation & Growth**

Sustainability Snapshot FY 2025

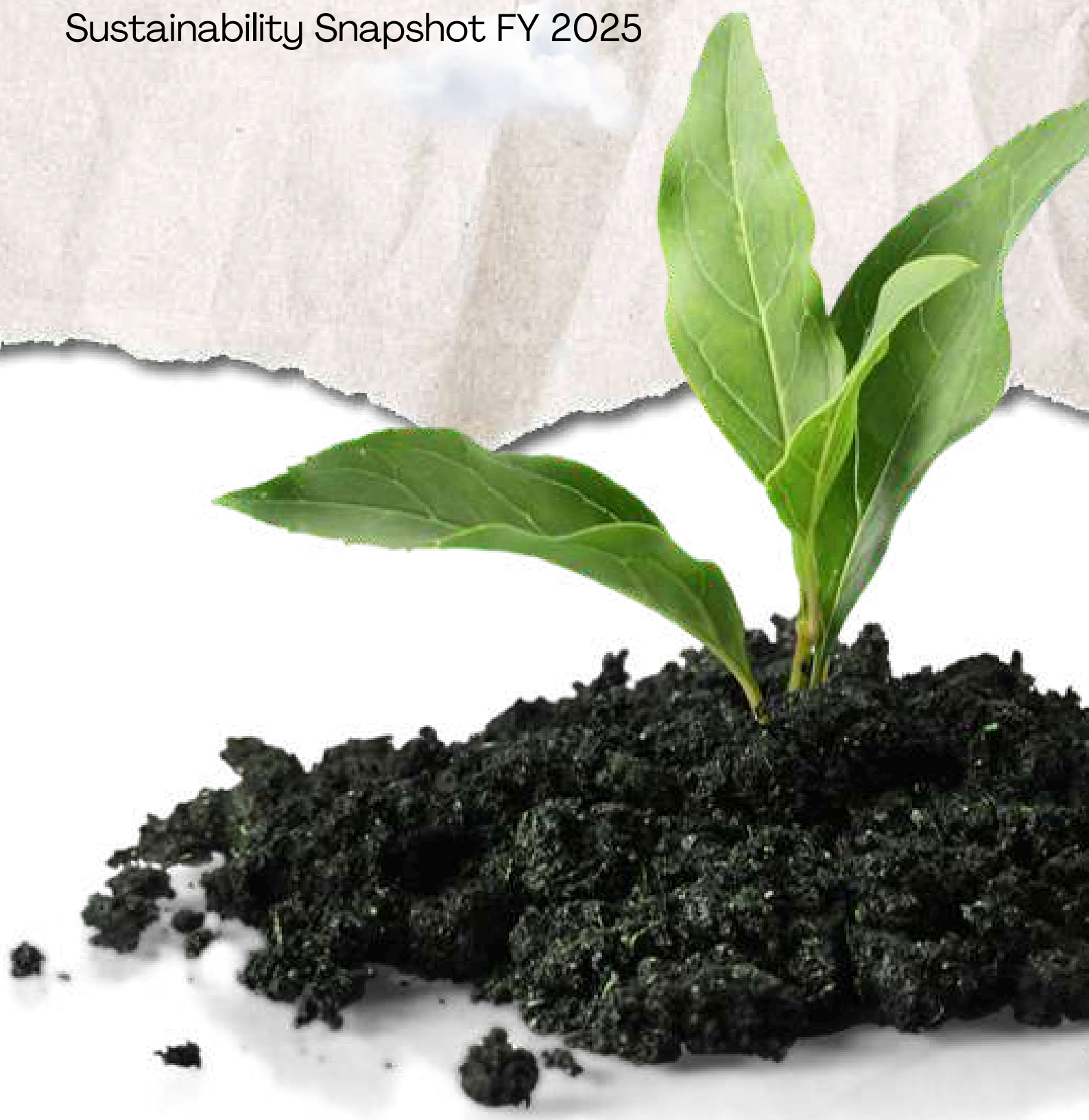


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About the Report

Mitsu Chem Plast Limited (MCPL), is recognized for its commitment to quality within the plastic industry. This sustainability snapshot provides a comprehensive overview of our dedication to sustainability and outlines our strategic initiatives for the fiscal year. The report covers key highlights across all MCPL operations.

The reporting period for this sustainability report spans from April 1, 2024, to March 31, 2025. The report has been prepared in reference to the Global Reporting Initiative (GRI) Universal Standards, 2021 and includes the GRI Content Index at the end. The GRI Standards are a set of globally agreed sustainability reporting requirements that enable organizations to consistently report on their sustainability performance and impacts. The report also aligns with the United Nations Sustainable Development Goals (SDGs) and the National Guidelines on Responsible Business Conduct (NGRBC).

The report contains forward-looking statements about future prospects, which involve various risks and uncertainties. These statements are based on assumptions made using available information, and since these assumptions can change over time, the associated estimates may also change. These forward-looking statements reflect the Company's current intentions and beliefs as of the date they were made, and the Company is not obligated to update them for new information or future events.

We welcome feedback from our stakeholders and value suggestions to help us improve our policies, processes, and performance. Please send your comments and suggestions to:

Jagdish Dedhia
Chairman & Whole Time Director
Mitsu Chem Plast Ltd
Email: jagdish@mitsuchem.com
Phone: +91 22 41550055



Message from the leadership

Dear Stakeholders,

At Mitsu Chem Plast Limited, we remain steadfast in our commitment to creating long-term value through responsible business practices, innovation, and sustainability. As a leading manufacturer and exporter of high-quality plastic products, we understand our responsibility not just to our shareholders, but to the broader ecosystem in which we operate—including our employees, customers, communities, value chain partners, and the environment.

Over the years, we have continuously aligned our operations with the principles of environmental stewardship, social responsibility, and strong governance (ESG). Our adherence to globally recognized management systems—including ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 13485:2016, and ISO 22000:2018—reflects our commitment to quality, safety, and sustainability. The CE certification and our participation in ECOVADIS sustainability assessments further underscore our dedication to continual improvement and transparency.



In FY 2024–25, we took meaningful steps to strengthen our stakeholder engagement, improve our resource efficiency, enhance workplace safety, and ensure regulatory compliance. Through structured grievance redressal mechanisms, formalized codes of conduct, and ongoing engagement programs, we strive to maintain a culture of accountability and trust across all stakeholder groups.

Our environmental initiatives include efforts to minimize plastic waste, improve energy efficiency, and adopt sustainable packaging solutions. Socially, we have continued to invest in employee well-being, inclusive growth, and community development programs. Governance remains a cornerstone of our operations, guided by a robust internal control framework and ethical business conduct.

Looking ahead, we are committed to integrating sustainability deeper into our core strategy, setting measurable targets, and contributing meaningfully to India's broader development goals and the United Nations Sustainable Development Goals (UN SDGs).

We thank all our stakeholders for their continued trust and support. Together, we aim to build a resilient, responsible, and future-ready organization.

Jagdish Dedhia
Chairman & Whole Time Director



Embedding Sustainability into Strategy, Brand, and Business



At Mitsu Chem Plast Ltd, sustainability is not a peripheral initiative — it is central to how we conduct business, innovate, and serve our customers. As the Joint Managing Director, I see sustainability as an integral part of our brand promise and long-term value creation.

In a rapidly evolving market, where customers and partners are increasingly demanding accountability, transparency, and purpose-led performance, we have embraced sustainability as a strategic differentiator. Our efforts are aligned with our vision of building a responsible and future-ready enterprise — one that drives positive impact across our value chain, from sourcing to end-use.



Through consistent engagement with our stakeholders, we are gaining deeper insights into the environmental and social challenges they care about. These insights guide our approach to product design, innovation, and market expansion. We are developing packaging and polymer solutions that not only meet industry standards but are also designed with resource efficiency and recyclability in mind. This reinforces our commitment to a circular economy and supports our customers in achieving their sustainability goals.

Our marketing and product strategies are now increasingly influenced by environmental benchmarks and lifecycle thinking. We are also investing in sustainable branding, green certifications, and awareness-building — helping shape responsible consumption habits among end users.

As a Joint Managing Director, I remain focused on building a culture of responsibility across all functions. We are aligning our internal operations with global sustainability frameworks and continuously strengthening our governance and disclosure practices. This report reflects our progress and our resolve to do more — guided by ethical leadership, resilient business models, and inclusive growth.

Sustainability is no longer just good business practice — it is the business imperative. Together with our teams, partners, and stakeholders, we are committed to growing with responsibility and purpose, contributing meaningfully to both industry transformation and national development goals.

Sanjay Dedhia
Joint Managing Director

Aligning Financial Stewardship with Sustainable Transformation

At Mitsu Chem Plast Ltd., we have always believed that the long-term health of our business is intrinsically linked to the well-being of the environment, the strength of our communities, and the integrity of our operations. As the Joint Managing Director & Chief Financial Officer, I see sustainability not as a peripheral agenda but as a fundamental pillar of financial prudence, risk mitigation, and strategic growth.

The global business landscape is undergoing a paradigm shift. Stakeholders—investors, regulators, customers, and communities alike—are increasingly demanding transparency, accountability, and action on environmental, social, and governance (ESG) performance. In response, we have taken deliberate steps to weave sustainability into the fabric of our financial and operational decision-making.

In FY 2025, we sharpened our focus on sustainable capital deployment. Every investment we undertake is

now assessed not just for its economic return, but also for its environmental footprint and social impact. Be it through process innovation, transitioning to cleaner energy sources, or optimizing raw material usage, we are aligning our financial strategies with our ESG goals. These efforts are aimed at building long-term competitiveness while reducing our exposure to regulatory, reputational, and resource-related risks.

From a financial perspective, we have introduced mechanisms to track and report ESG-linked KPIs, enabling greater visibility into the value we create beyond the balance sheet. We are also exploring green finance and sustainability-linked instruments to fund future growth initiatives, especially those focused on resource efficiency, renewable energy, and waste reduction.

Our commitment to integrated thinking is further reflected in how we approach risk management. Climate-related financial risks, regulatory shifts, supply chain vulnerabilities, and evolving consumer preferences are now actively assessed within our enterprise risk frameworks. This allows us to make informed choices that secure both financial resilience and stakeholder trust.

Importantly, we understand that sustainability performance is a shared responsibility. We are fostering cross-functional collaboration across departments—finance, procurement, operations, R&D, and HR—to drive sustainable innovation and accountability. We are also engaging with suppliers and customers to promote responsible practices across the value chain, thus reinforcing our role as a responsible corporate citizen.

As we continue our sustainability journey, I am confident that our disciplined financial governance and strong ESG focus will enable Mitsu Chem Plast to generate consistent, long-term value for all stakeholders. We remain committed to enhancing our disclosures, strengthening internal controls around sustainability metrics, and aligning with global frameworks such as GRI, BRSR, and SDGs.

Our financial strategy will continue to champion investments that balance profitability with purpose, creating not only returns for shareholders but also a positive and lasting impact on people and the planet.

Manish Dedhia
Joint Managing Director



**TO CHALLENGE OURSELVES
CONTINUOUSLY TO INNOVATE
AND CREATE VALUES FOR
PEOPLE ASSOCIATED WITH US
BEYOND THEIR EXPECTATIONS
AND BECOME ONE OF THE
FINEST GLOBAL COMPANY.**



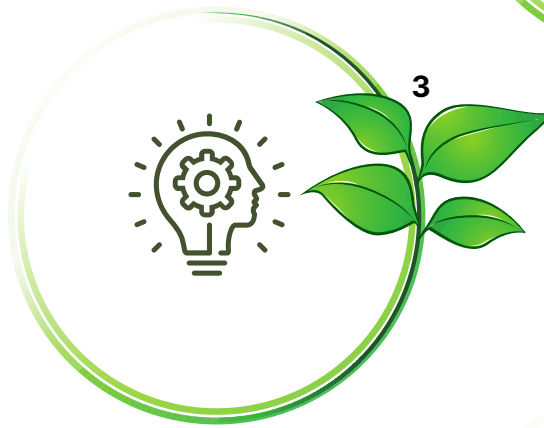
Core Values



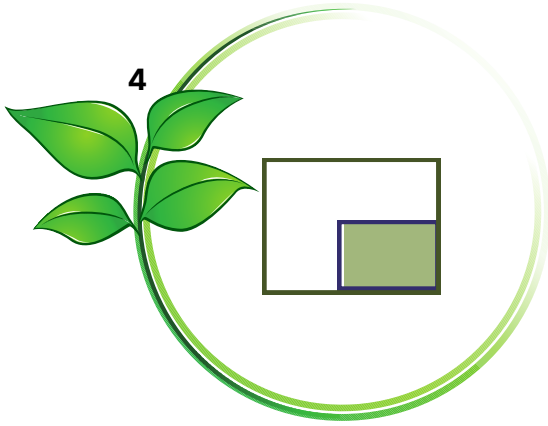
1
Quality
Consciousness



2
Customer Delight



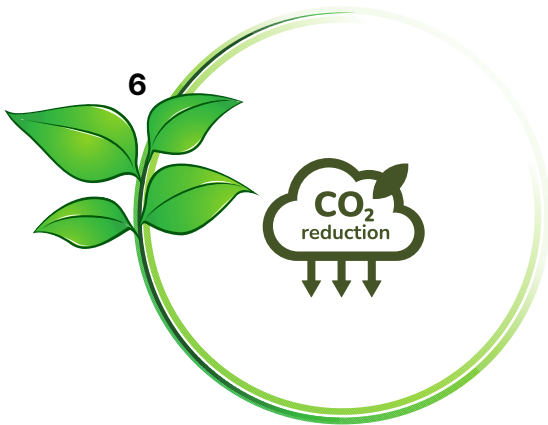
3
Innovations



4
Cost Cutting But
No Corner Cutting



5
Value Engineering



6
Environment Friendly



7
Employees Welfare

Key facts



35+

Years of Experience



30+

Fortune (India) Clients



500+

SKU's



1000+

Employment
Generations

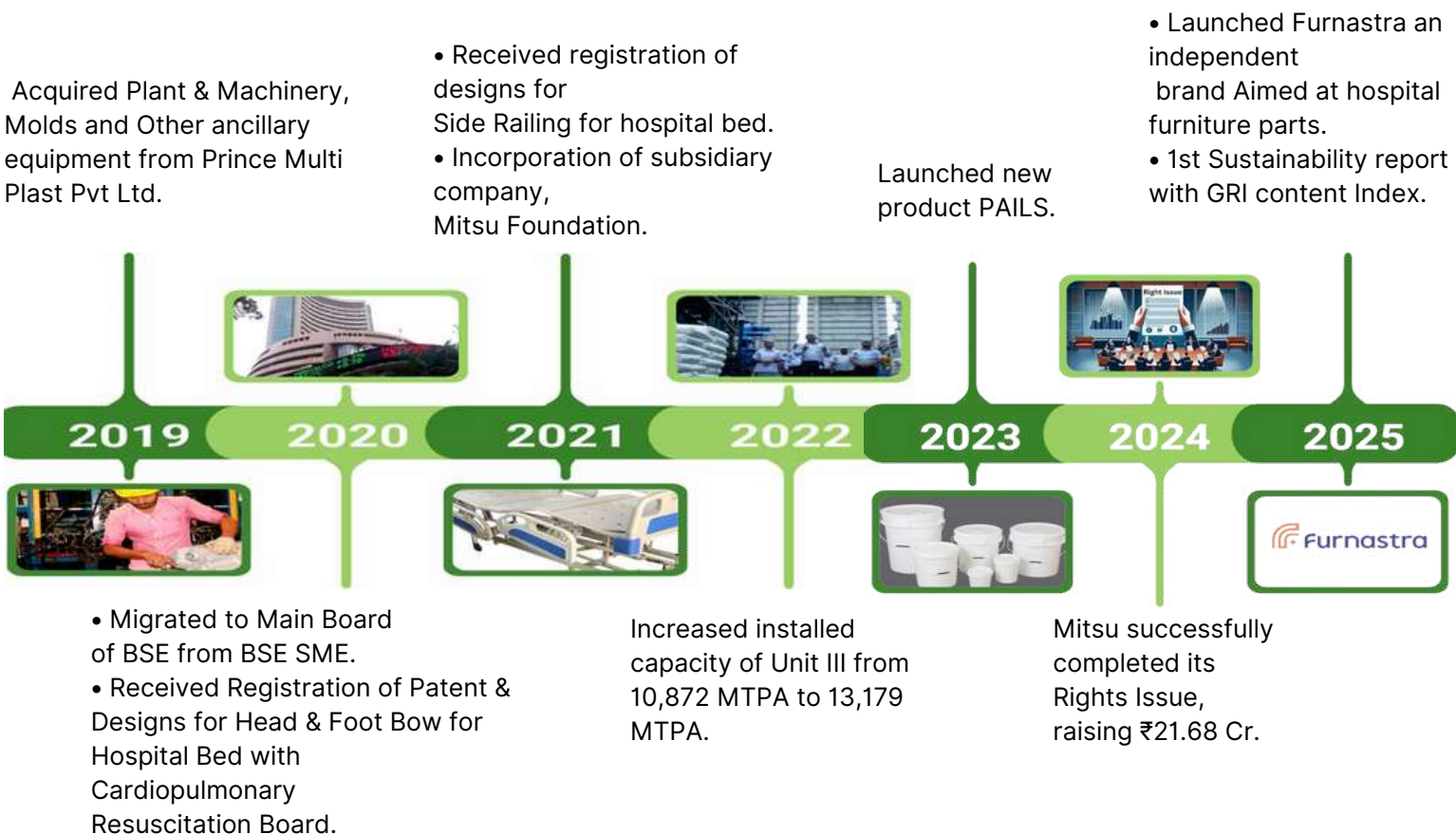
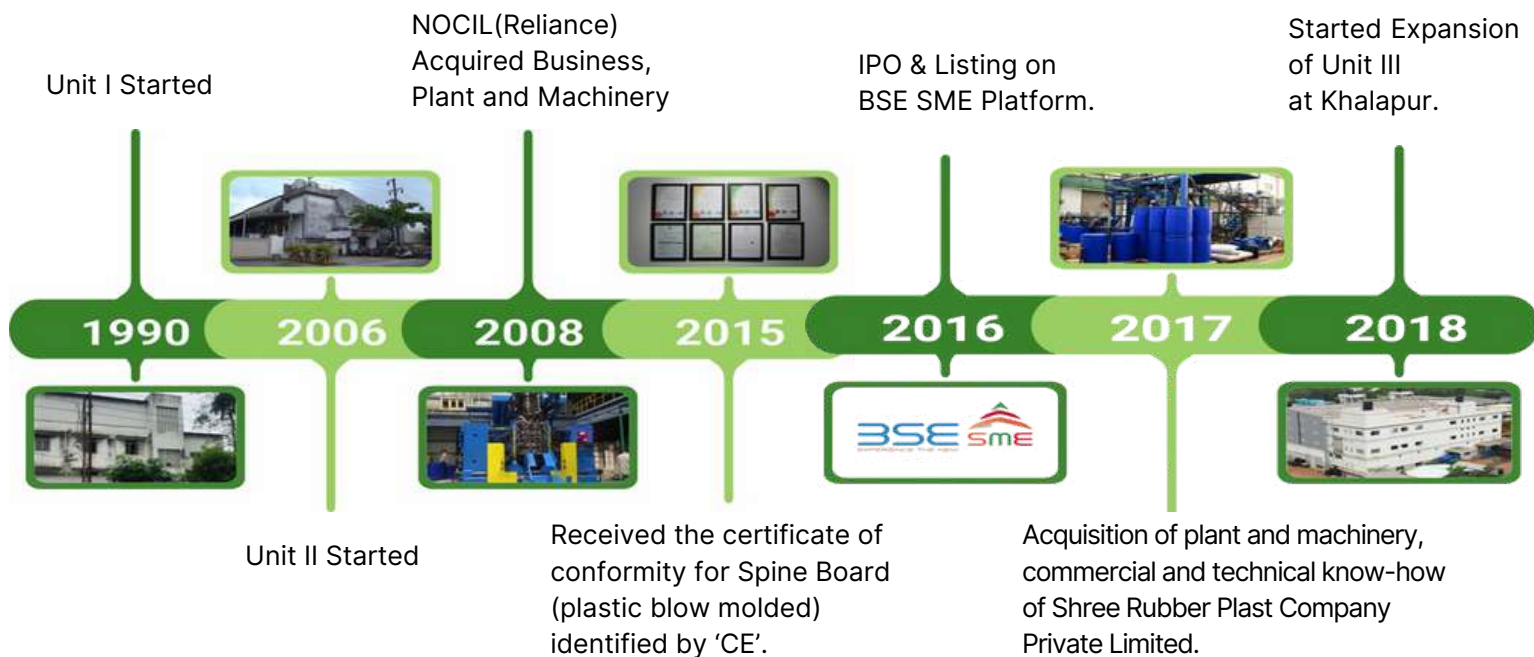


500+

Clients



History

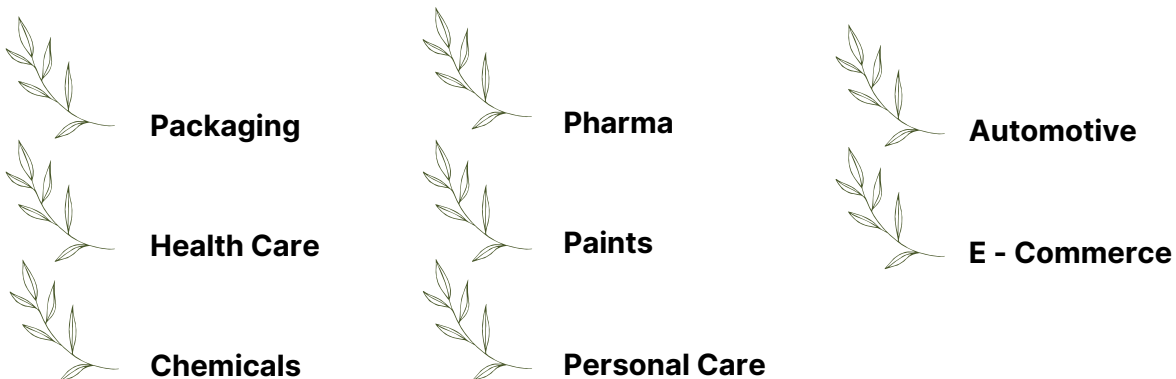


We mold innovation, we shape discovery, and most significantly, we bring forth continuous transformation. We are Mitsu Chem Plast Limited, a leading manufacturer of world-class plastic blow-molded and injection-molded products.

At Mitsu Chem Plast, we cater to a broad spectrum of industries through a diverse and innovative product portfolio rooted in quality. Whether it's industrial containers, hospital furniture parts, or automotive components, every product is designed to meet the highest standards. This unwavering commitment reflects our strategic growth, technological advancements, and focus on delivering customer satisfaction and market leadership.

Mitsu Chem started its journey with a small manufacturing unit in Tarapur in 1990. Moving forward in our endeavor to grow, in early 2006, we added another manufacturing unit in Tarapur that catered to niche products. A state-of-the-art manufacturing unit was then established in Khalapur in the year 2018. Since its inception, we have grown extensively in size and ideology, which has allowed us to deliver clients with superior-quality solutions. We have evolved drastically in manufacturing capacity and manufacturing space as well. It's been 35 years since the day we began. A lot has changed since then; we have evolved in every possible aspect and dimension, but a few things remain unchanged: our distinctive core philosophies, distinguished motives, and most significantly, our driving force and core goal—customer success.

Customers Served



Molded Industrial Packaging

We provide a wide range of industrial packaging solutions tailored to the needs of the chemical, pharmaceutical, and food processing industries. Our robust containers, drums, pallets, and totes are known for their strength and leak-proof design. A recent addition to our portfolio is the Pail Container, widely recognized for its reliable sealing and versatile features, making it an excellent choice for storing and transporting liquids, powders, and solids.



Infrastructural Furniture

Designed for commercial and institutional settings, the Company's infrastructural furniture portfolio offers functional solutions ideal for schools and public spaces. The collection features durable chairs, tables, and storage units, all known for their robust construction and modern design.



Other Components

We specialize in injection molding with capacities ranging from 60 to 450 tonnes, producing a variety of in-house components such as caps, closures, lugs, handles, and rings. The Company also manufactures bungs and plastic rings for the medical sector, along with accessories for industrial containers. Serving diverse industries, including infrastructure, Mitsu Chem Plast produces polymer-based products such as plastic components for chairs used in schools, buses, and sports stadiums, as well as medical devices like pregnancy kits, malaria kits, HIV kits, and inhalers. With a strong focus on regulated markets, the Company remains committed to innovation and the development of environmentally sustainable products.



Furnastra (Hospital Furniture Parts)



Mitsu Chem Plast Ltd exemplifies this ethos, particularly in the healthcare furniture segment. Amidst rising demand for high-quality healthcare furniture and professional services, the company distinguishes itself through tailored delivery solutions and dependable post-sales support.

Its products have earned strong recognition across the Indian healthcare sector, with their superior quality making them well-positioned for export opportunities. Notably, Mitsu's ABS panels have achieved market leadership, commanding over 60% share in the domestic market.



We are committed to upholding the highest standards in quality, health, safety, and environmental practices, as guided by our Integrated Management Policy. Our dedication is reflected in the certifications we have achieved:

- ISO 9001:2015 (QMS) for quality management,
- ISO 14001:2015 (EMS) for environmental management, and
- ISO 45001:2018 (OHSMS) for occupational health and safety management—covering the design, manufacture, and supply of plastic containers, automotive parts, furniture parts, and related products.
- We also hold ISO 13485:2016 (MDQMS) certification for the design, manufacture, and supply of plastic healthcare products, hospital bed furniture, emergency and rescue equipment, and accessories.

For the food packaging segment, we are certified under ISO 22000:2018 (FSMS) for the design, manufacture, and supply of plastic containers and related products used in the food industry.

In addition, our CE-marked Certificate of Conformity for the plastic blow-molded Spine Board underscores our commitment to product quality and safety, assuring customers of our compliance with international standards.

Beyond certifications, our sustainability performance is independently assessed through ECOVADIS, a global platform for business sustainability ratings.

Our Facilities

UNIT I

20,000 sq. ft.

Tarapur (Maharashtra)

UNIT II

36,000 sq. ft.

Tarapur (Maharashtra)

UNIT III

96,000 sq. ft.

Khalapur (Maharashtra)

Our Manufacturing Capabilities

28,000+ MT

Installed Capacity

1,52,000+ sq. ft.

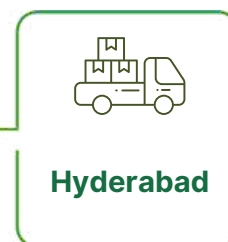
Manufacturing Site

ALL PLANTS

Are Well-Equipped with All Testing Equipments



Mitsu Chem Plast has a dedicated depot to serve clients in South India and partners with a network of distributors to cater to clients in North India.



Environment



ISO 14001: 2015 Certification



Energy efficiency measures implemented



Rainwater harvesting structures for the collection & usage of rainwater








Fuel switch from HSD to CNG for material transportation



4.96% recycled input material









Social

-  ISO 45001: 2018 Certification
-  Zero Fatality status maintained
-  179 nos of training programs on ESG, HSE & Upskilling
-  100% Medical examinations of employees
-  More than 28 Lakhs CSR spent annually



Governance

-  Code of Conduct
-  CSR Policy
-  Whistle Blower Policy
-  Zero Data Breaches
-  Zero fines & penalties
-  Equal Number of Independent Directors on Board



We have conducted a structured materiality assessment to identify and prioritize Environmental, Social, and Governance (ESG) topics most relevant to its stakeholders and business operations. The process involved benchmarking against industry peers, reviewing regulatory requirements including SEBI's BRSR framework, and aligning global standards such as the GRI. Inputs were gathered through internal consultations with leadership teams and key functional heads, along with stakeholder engagement through surveys and discussions. The material topics were then mapped based on their significance to stakeholders and impact on the company's long-term value creation, resulting in a materiality matrix that guides our sustainability strategy.

Following this assessment, the company updated its policies and introduced new procedures to effectively address these material concerns. Key performance indicators (KPIs) have been established to track progress, supported by clear goals and targets aimed at driving positive impact across all identified material issues.

Step 1 (Universe of Issues)

ESG issues mapped based on business strategy, industry standards, and global mega-trends.

Step 2(Business Objectives & Risk Assessment)

Key issues were evaluated vis-à-vis their criticality and ability to help us meet defined business objectives and manage risks.

Step 3 (Stakeholder Analysis)

Stakeholder discussions and consultations were conducted through detailed questionnaires and interviews.



SCALE	ENVIRONMENTAL ISSUES	SOCIAL ISSUES	GOVERNANCE ISSUES
VERY HIGH	Carbon Emissions	Health and Safety	Compliance
HIGH	Waste Management	Employee Welfare	Business Ethics
MEDIUM	Input Materials & Water Footprint		

At Mitsu Chem Plast, the identification of key stakeholders is a fundamental component of our integrated management system. Senior management, in collaboration with the Board of Directors and various departments, has undertaken a comprehensive stakeholder identification exercise. This structured process involves the following sequential steps:

- Defining the purpose of the stakeholder analysis
- Identifying individuals and groups who may influence or be affected by our operations
- Classifying stakeholders as internal or external
- Prioritizing stakeholders based on their level of influence and impact
- Collecting insights on stakeholder expectations
- Formulating a stakeholder engagement plan

Recognizing that stakeholder identification is a dynamic process, we ensure ongoing monitoring and engagement to align with evolving stakeholder needs and organizational goals. Our stakeholder engagement plan is reviewed and updated regularly based on periodic assessments.

The company has a Stakeholder Relationship Committee in place ensure that an effective self-regulatory mechanism exists to protect the interest of various stakeholders. Stakeholder concerns are regularly reported to the committee for consideration, while the Company's policies and actions are shared as input for the stakeholders. The concerns identified and are resolved to the satisfaction of the shareholders.

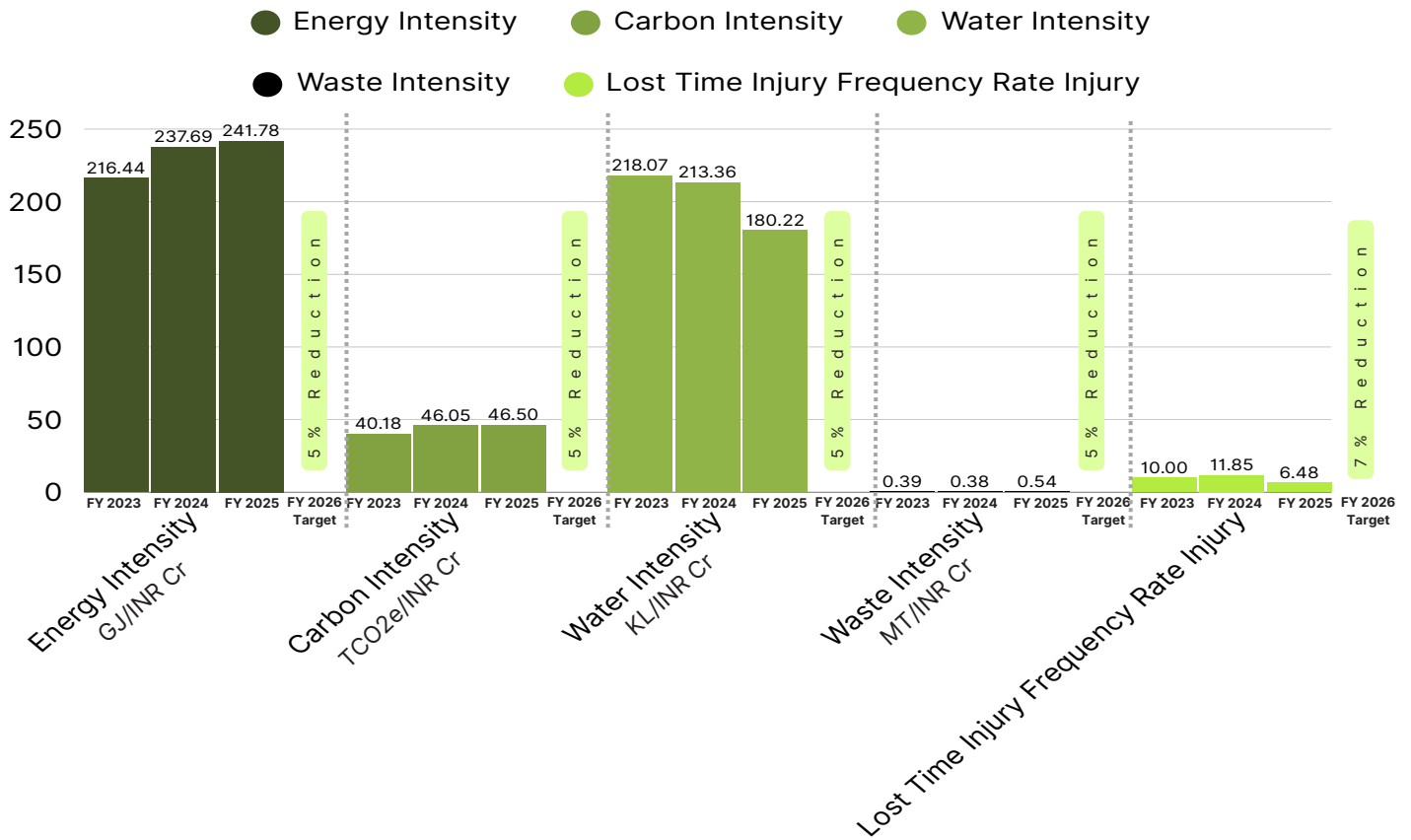
Sustainability Strategy

Sustainability forms the foundation of our growth strategy, guiding our efforts to integrate responsible practices across the entire value chain. From embedding sustainability into our supply and procurement processes to enhancing resource efficiency and cleaner production in manufacturing, we ensure responsible disposal and recycling at the end of a product's life cycle. At the same time, we are committed to driving socio-economic development in the communities we engage with, in alignment with our own growth journey.

To enhance the sustainability of our business, we have set ourselves clear goals and targets that align with material issues for the business and our stakeholders.



Sustainability Key Performance Indicators & Targets



Our environmental efforts

In our commitment to reducing carbon emissions, the Company has undertaken multiple energy conservation initiatives:

- Implementation of 'Theory of constraint' a scientific management practice for productivity improvement and energy conservation.
- Installation of energy efficient equipment and technological equipment to save energy.
- Addition of controller in machine, to switch-off automatically during idle load, which saves power consumption.
- Installed Harmonic Filter for reducing power factor & conversion.
- Replaced all Metal Halide lights, Sodium Vapor Lights, PLC power lights with LED lights and motion sensor lights.
- Used transparent Polycarbonate sheets for roofing at workplace for natural light penetration and increase in day lights for plants.
- Usage of electric bikes for administrative travel.
- During the year the company purchased 4 No. of CNG fuel transport Vehicles of 8.25 MT each thereby switching from HSD fuel



Our environmental efforts

Our process water consumption is limited to utilities like cooling towers & chilling plants. Water consumed is retreated and is circulated in a closed loop. The only losses are with respect to evaporation losses. We have septic tanks for treatment of sewage wastewater, which is further utilized for gardening purpose. Since we do not discharge any wastewater outside our premises, our sites are zero liquid discharge sites.



Our environmental efforts

Mitsubishi Chem Plast Ltd has implemented a robust waste classification and disposal system, prioritizing recycling and responsible waste handling through authorized third-party contractors. Solid waste is carefully segregated into recyclable and non-recyclable non-hazardous categories, with proper collection and storage in designated bins. A dedicated, well-marked temporary storage area at our production facility ensures safe handling, preventing any risk of pollution or leakage.

All three of our plants operate under "Green Consent" issued by the Maharashtra Pollution Control Board. Importantly, we do not generate hazardous waste at any of our sites. All non-hazardous waste—such as paper, plastic packaging, and metal scraps—is sent to authorized recyclers.



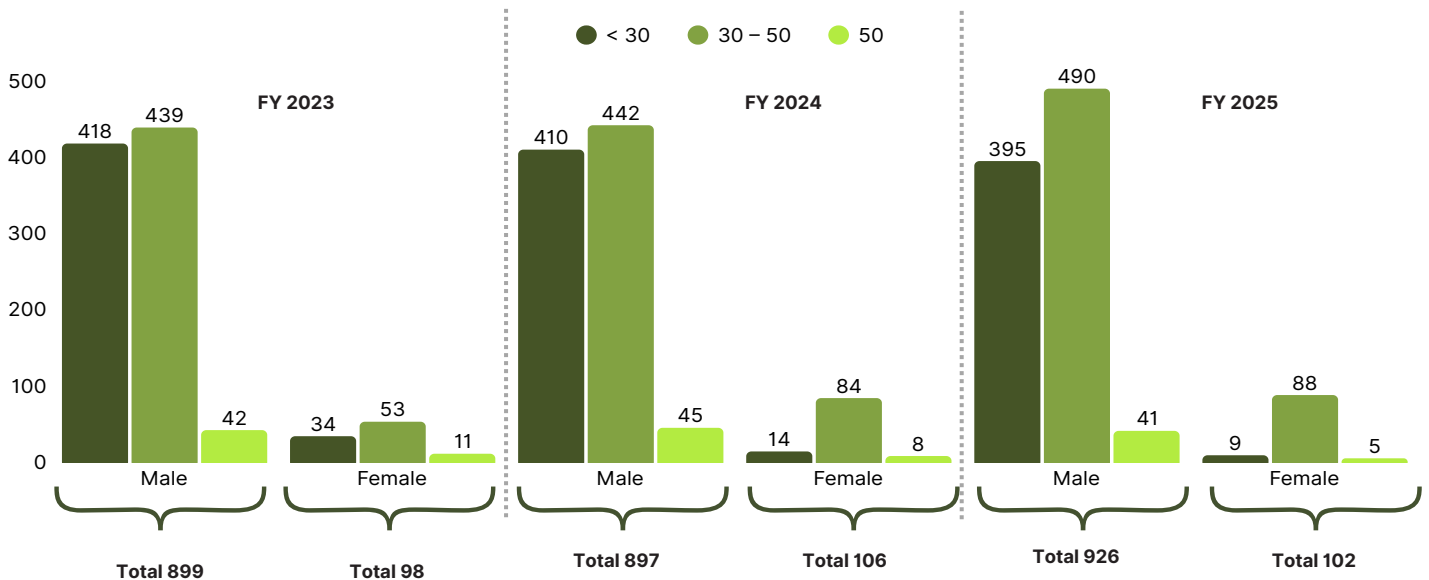
- Plastic Waste: Managed in compliance with plastic waste rules and sent exclusively to certified recyclers, with ongoing efforts to improve packaging recyclability.
- E-waste: Disposed of strictly through authorized recyclers in line with regulatory norms.
- Metal Waste: All scrap metals are forwarded to recyclers, with meticulous record-keeping in our waste registry.

Through these initiatives, we reaffirm our commitment to sustainable and compliant waste management across all operations.



Social performance FY 2025

We place great value on employees' abilities, aspirations, and experience, and to provide them with excellent career opportunities to advance within the company. Our team consists of individuals who bring diverse perspectives that enrich our knowledge base. Our dedication to fostering an inclusive and empowering workplace ensures respect and active participation for all. The process of hiring new employees and workers is an integral part of an organization's growth and success, as it allows for the acquisition of skilled and capable personnel who can help the company to meet its objectives.



Our Social efforts



Employee welfare is a cornerstone of our people-centric approach. We are dedicated to ensuring the physical, mental, and social well-being of our workforce through comprehensive welfare initiatives. These include safe and hygienic work environments, access to healthcare, skill development programs, and recreational facilities. We also support work-life balance and foster a culture of mutual respect, inclusivity, and continuous improvement, enabling our employees to thrive both professionally and personally.



Learning and Development

We foster a culture of continuous learning through structured training programs focused on professional development, compliance, and employee well-being.

Key initiatives include:

- Health, Safety & Environment (HSE) Training – Ensuring workplace safety and environmental awareness
- Sustainability Awareness Programs – Promoting responsible practices aligned with our ESG goals
- Soft Skills Development – Enhancing communication, teamwork, and interpersonal effectiveness
- Code of Conduct (CoC) Training – Reinforcing ethical behavior and compliance
- Time Management Workshops – Improving productivity and work efficiency
- Email Etiquette Sessions – Building professional communication skills
- Financial Freedom Programs for Women – Empowering female employees through financial literacy
- POSH (Prevention of Sexual Harassment) Training – Creating a respectful and safe work environment
- Gynecologist Seminars – Supporting women's health and well-being at the workplace
- Business Work Ethics Sessions – Instilling a culture of integrity and accountability
- Awareness on Anti-Corruption Policy – Promoting transparency and ethical practices
- Awareness on Child Labour Policy – Reinforcing our zero-tolerance stance on child labour
- Awareness on Discrimination & Harassment Policies – Fostering inclusivity and equal opportunity for all



Diversity, Equity, Inclusion and Belongingness

we are committed to fostering a workplace that values diversity, promotes equity, and ensures inclusion at every level. We believe that a diverse and inclusive environment drives innovation, enhances collaboration, and strengthens our organizational culture. Our policies are designed to provide equal opportunities, eliminate bias, and support the growth and development of all employees—irrespective of gender, age, background, or beliefs.

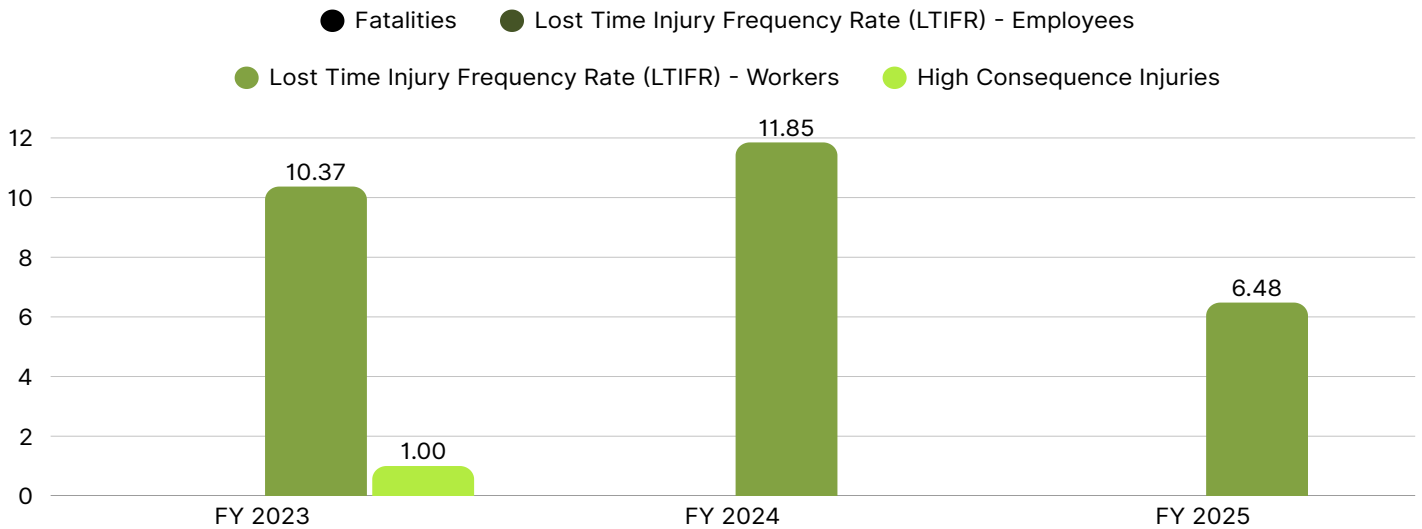


Human Rights

The company prioritizes upholding and safeguarding human rights and we have a zero-tolerance policy towards any violations related to human rights. Guidelines incorporated in the Code of Conduct & Ethics, as well as HR policies and processes specifically address this subject. To ensure that human rights are respected across the organization, we have put in place a process through which incidents of human rights violations can be reported. Such incidents are thoroughly investigated by HR Head and based on the seriousness escalated to senior management. We conduct annual Human Rights assessment against UNGC Human Right assessment checklist.



We place great value on **employees' abilities, aspirations**, and experience, and to provide them with excellent career opportunities to advance within the company. Our team consists of individuals who bring diverse perspectives that enrich our knowledge base. Our dedication to fostering an inclusive and empowering workplace ensures respect and active participation for all. The process of hiring new employees and workers is an integral part of an **organization's growth and success**, as it allows for the acquisition of **skilled and capable personnel who can help the company** to meet its objectives.



At Mitsu Chem Plast Ltd, ensuring a safe and healthy workplace is a top priority—not only to safeguard our employees from injury and illness but also to promote their overall well-being and morale. Safety is deeply embedded in our operations, and we are committed to fostering a culture of excellence in occupational health and safety.

We have adopted the ISO 45001:2018 Occupational Health and Safety Management System, driving continuous improvements in safety performance across all our facilities.

To maintain rigorous safety standards, we implement a comprehensive suite of measures, including:

- Proactive hazard identification and risk assessments
- Regular emergency preparedness drills
- Equipment and tool inspections by certified professionals
- Strict adherence to the Work Permit System and Lock Out Tag Out (LOTO) protocols
- Engineering controls for risk mitigation
- Ongoing safety training for both new and existing employees

We utilize the Hazard Identification and Risk Assessment (HIRA) process to identify work-related hazards across all our units. This process involves a cross-functional team including operations, maintenance, and safety personnel. To ensure safe operations, we have established clear Standard Operating Procedures (SOPs), operational controls, and a work permit system. Comprehensive emergency response plans are also in place to prepare for unforeseen situations.

Drawing from incident data, we have identified critical risks and implemented targeted safety standards to mitigate them. Our Health, Safety, and Environment (HSE) committee convenes monthly to review these risks and evaluate key health and safety metrics.

All employees and workers undergo regular safety training and mandatory induction programs that cover hazard identification and reporting. In addition, we carry out periodic safety inspections and audits to ensure ongoing compliance and implement prompt corrective measures when needed.

Additionally, we consistently follow best practices in maintaining and monitoring ventilation systems to ensure a safe, healthy, and productive work environment for all our employees.

We fully comply with all relevant national and international safety regulations and continually integrate advanced technologies and best practices to enhance our safety performance.

To ensure a consistently safe working environment, we have implemented the following key initiatives:

- Work Permit System
- Internal workplace safety audits
- Routine inspection of lifting tools, tackles, and pressure vessels by authorized personnel
- Regular safety committee meetings
- Ongoing safety training programs
- Behavior-Based Safety (BBS) practices at all locations
- Emergency preparedness and response drills
- Inspections of engineering controls, lifting tools, and material handling equipment
- Lock Out Tag Out (LOTO) procedures for energy isolation
- Monitoring workplace noise and illumination levels
- Comprehensive risk assessments for all operations and new projects

Emergency Preparedness training & Mock drills



At Mitsu Chem, CSR is not just an obligation—it's a core part of our identity and purpose. We actively engage in initiatives across education, healthcare, environmental sustainability, and youth sports development. Our goal is to empower communities, create opportunities, and inspire progress. Through education, we open pathways to brighter futures; through healthcare, we extend care and hope; through environmental efforts, we protect vital resources; and by supporting young athletes, we nurture discipline and ambition. Every initiative reflects our belief in compassionate action and collective growth, as we strive to make a meaningful, lasting difference in the lives we touch.

The Company's CSR initiatives are focused on enhancing the lives and livelihoods of underprivileged, marginalized, and vulnerable communities near our operational facilities. Our CSR team regularly conducts on-site discussions to gather feedback and suggestions from the communities, which are promptly addressed to ensure their needs are met. These efforts, led by the Mitsu Foundation, encompass the following key areas:



Rural Area Development

We launched a key CSR project in Kutch, Gujarat, through Kutch Fodder Fruit & Forest Development Trust, focused on water conservation through rainwater harvesting, restoration of traditional water bodies, and sustainable irrigation. The initiative actively involves the local community and uses modern technology to drive change. ₹5,45,600 was spent during the F.Y. 2024-25 for this project.

Impact

The initiative has significantly improved water availability, boosted agricultural productivity, and enhanced the quality of life in Kutch's rural communities.



Promotion of Sports

We are proud to support Jash Modi in his pursuit of representing India in table tennis and winning a gold medal in Olympics. ₹ 4,50,000 were contributed for this purpose.

Impact

Enabled Jash Modi to represent India in table tennis inspiring young people athletes nationwide.



Medical camp & medical expenses

In partnership with Bhojay Sarvoday Trust Hospital free EEG screenings, bone-disease consultations, and ENT services. An amount of Rs. 7,00,000/- was contributed for this CSR activity.

Impact

Promotion of health and awareness among people.



Promotion of education

In partnership with Shree Dombivli Mitra Mandal, has supported the construction of a new school building strengthening educational infrastructure and empowering the community through access to quality education. Rs. 11,00,000/- contributed for construction of school building.

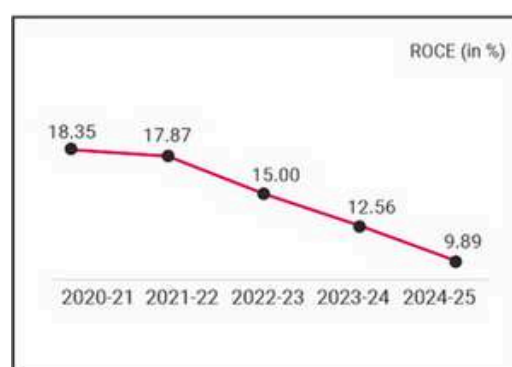
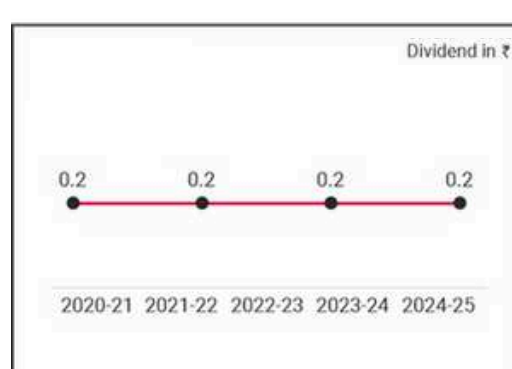
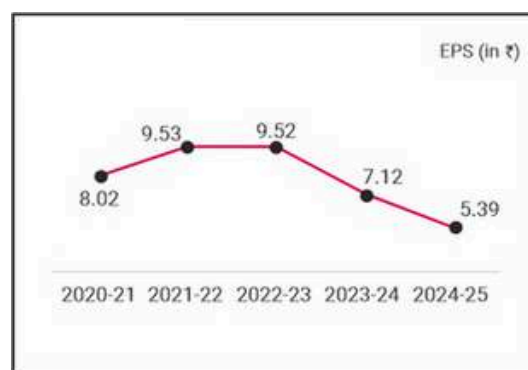
Impact

Enabling students to access quality education in a modern, well-equipped learning environment.



Economic Contribution and Value Creation

Mitsu Chem Plast Ltd is committed to generating long-term economic value for all stakeholders while contributing meaningfully to the broader economy. Through consistent growth, operational efficiency, and responsible business practices, we create sustainable value across our supply chain—from suppliers and employees to customers and communities. Our investments in innovation, capacity expansion, and process optimization not only drive profitability but also support job creation, skill development, and local enterprise growth. By aligning our business strategy with principles of resilience and sustainability, we continue to strengthen our market presence while fostering inclusive and equitable economic progress.



Board of Directors



Mr. Jagdish Dedhia
Chairman & Whole Time Director

With over 35 years of experience in the plastic industry, he has been instrumental in identifying, negotiating, and implementing new business opportunities for our company.



Mr. Dilip Gosar
Non-Executive Independent Director

As an esteemed independent director and a distinguished member of the Institute of Chartered Accountants of India, he has dedicated over three decades to his practice as a Chartered Accountant.



Mr. Sanjay Dedhia
Managing Director

With over 30 years of experience in the plastic industry, he plays a pivotal role in overseeing sales and business development at our company. His extensive knowledge and strategic approach have been crucial in driving our growth and expanding our market presence



Ms. Neha Huddar
Non-Executive Independent Director

She possesses an extensive background, with over 41 years of experience in finance, compliance, and accounts. Throughout her career, she has honed her expertise, ensuring robust financial management, regulatory adherence, and precise accounting practices..



Mr. Manish Dedhia
Managing Director & Chief Financial Officer

With over two decades of experience in the plastics industry, he directs the company's finance and business development. In addition to his role at our company, he served as President of AIPMA for the year 2023-24.



Mr. Hasmukh Dedhia
Non-Executive Independent Director

He is B.com, FCA, DISA - practising Chartered Accountant with experience of more than four decades in statutory, internal & management audits of large listed entities & of Corporate Advisory services.



Risk Management

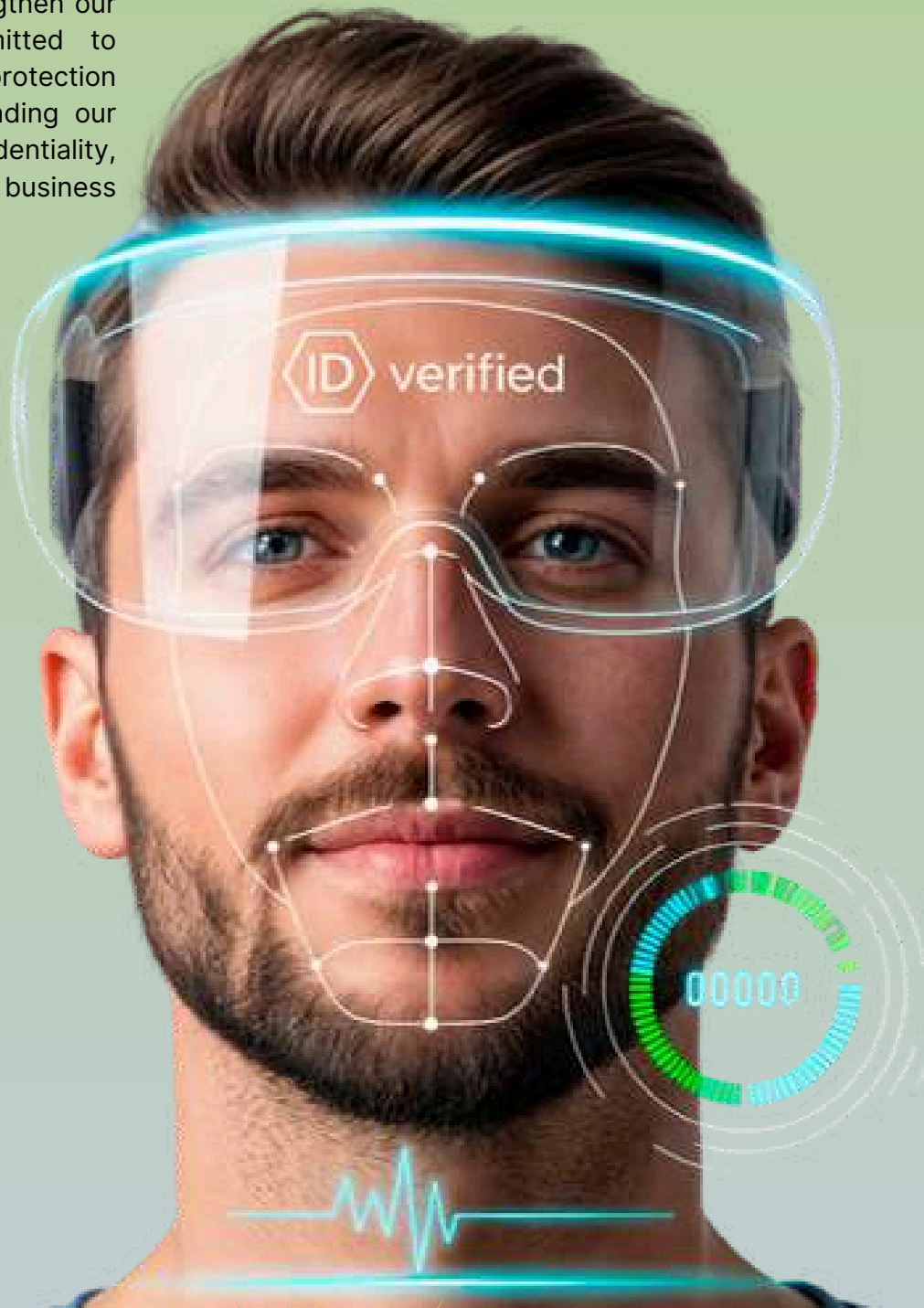
Mitsubishi Chemical is committed to safeguarding its business from potential risks that might affect its operations and revenue. As such, the Company has proactively identified several key risks and implemented mitigative measures to safeguard its business adequately. This strategic approach ensures the ongoing protection and sustainability of Mitsubishi Chemical's operations. In turn, it helps secure the Company's future in a dynamic business environment.

Our Board level Audit Committee has been delegated the responsibility for monitoring and reviewing risk management, assessment and minimisation procedures, developing, implementing and monitoring the risk management plan and identifying, reviewing and mitigating all elements of risks which the Company may be exposed to.



Data Privacy

At Mitsu Chem Plast Ltd, safeguarding digital assets and ensuring data privacy are integral to our operational integrity and stakeholder trust. We have implemented robust cybersecurity protocols, including firewalls, encryption, multi-layered access controls, and regular system audits to protect against unauthorized access, data breaches, and cyber threats. Employees are trained on information security best practices, while periodic assessments help us strengthen our IT infrastructure. We are committed to complying with applicable data protection regulations and continuously upgrading our systems to ensure the confidentiality, integrity, and availability of critical business and personal information.



Transforming Tomorrow – Innovation, Research & Development

Our strength lies in innovation and strong R&D capabilities, which distinguish us in a competitive market. This is evident in our ability to develop advanced materials for high-tech applications as well as dependable solutions for daily use. Today, Mitsu Chem Plast offers a diverse portfolio of over 500 SKUs and proudly serves more than 30 Fortune 500 companies in India. Our dedicated R&D team continues to drive the development of sustainable, differentiated, and import-substitute products, reinforcing our contribution to the Make in India initiative.



Awards & Accolades



Top 100 SME 2014



Best Supplier Award
2015 Tata Ficosa
Automotive System Ltd



Top 100 SME 2016



Best Innovator
ET Ploymers 2017



Best Innovator
ET Ploymers 2017



Top 100 SME
2019 & 2022



Excellence In
Healthcare 2020



Excellence In
Compliance 2020



Medical Device &
healthcare Equipment
(SME 2022) Best product
Design



Excellence in Plastic
Industry 2022 Fastest
Product Development



Awarded by our Client
Horiba for Providing
consistent Quality
Products



Appreciation for
Promoting Gender Equality
Godrej Interio 2023



Envirocare Green
Awards 2024
Special Citation In The
Corporates Category



(FICCI) Awards 2024
Sustainability
Leader of the Year

STD NO	Disclosure Description
GRI 2: General Disclosures 2021	
2 - 1	Organisational Details
2 - 3	Entities Included in Sustainability Reporting
2 - 4	Reporting Period, Frequency and Contact Point
2 - 5	External Assurance
2 - 6	Activities, Value Chain and Business Relationships
2 - 7	Employees
2 - 8	Workers who are not Employees
2 - 9	Governance Structure and Composition
2 - 10	Nomination and Selection of Highest Governance Body
2 - 11	Chair of the Highest Governance Body
2 - 12	Role of the Highest Governance Body in Overseeing ESG
2-13	Delegation of Responsibility for Managing Impacts
2-14	Role of Highest Governance in Sustainability Reporting

2-15	Conflicts of Interest
2-17	Collective Knowledge of Highest Governance Body
2-19	Remuneration Policies
2-20	Process to Determine Remuneration
2-21	Annual Total Compensation Ratio
2-22	Statement on Sustainable Development Strategy
2-23	Policy Commitments
2-24	Embedding Policy Commitments
2-25	Processes to Remediate Negative Impacts
2-27	Compliance With Laws and Regulations
2-28	Membership of Associations
2-29	Approach to Stakeholder Engagement
2-30	Collective Bargaining Agreements
GRI 3: Material Topics 2021	
3 - 1	Process to determine material topics
3 - 2	List of material topics
3 - 2	Management of material topics
GRI 201: Economic Performance 2016	
201-1	Direct Economic Value Generated and Distributed
201-2	Financial Implications/risks from Climate Change
201-3	Defined Benefit Plan Obligations
GRI 202: Market Presence 2016	
202-1	Ratios of Standard Entry-level Wage by Gender
GRI 204: Procurement Practices 2016	
204-1	Proportion of Spending on Local Suppliers
205-1	Operations Assessed for Risks Related to Corruption
205-2	Communication and Training on Anti-corruption
205-3	Confirmed Incidents of Corruption

GRI 206: Anti-competitive Behavior 2016	
206-1	Legal actions for anti-competitive behavior
GRI 301: Materials 2016	
301-2	Recycled input materials used
301-3	Reclaimed products and packaging
GRI 302: Energy 2016	
302-1	Energy Consumption within the Organisation
302-2	Energy Consumption Outside the Organisation
302-3	Energy Intensity
302-4	Reduction of Energy Consumption
302-5	Reductions in Energy Requirements
GRI 303: Water and Effluents 2018	
303-2	Management of Water Discharge-related Impacts
303-3	Water Withdrawal
303-4	Water Discharge
303-5	Water Consumption
GRI 304: Biodiversity 2016	
304-1	Operational Sites in/adjacent to Protected Areas
304-2	Significant Impacts of Activities in Protected Areas
304-3	Habitats Protected or Restored
GRI 305: Emissions 2016	
305-1	Direct (Scope 1) GHG emissions
305-2	Energy indirect (Scope 2) GHG emissions
305-3	Other indirect (Scope 3) GHG emissions
305-4	GHG emissions intensity
305-5	Reduction in GHG emissions
GRI 306: Waste 2020	
306-1	Waste Generation and Significant Waste-related Impacts
306-2	Management of Significant Waste-related Impacts

306-3	Waste Generated
306-4	Waste Diverted from Disposal
306-5	Waste Directed to Disposal
GRI 308: Supplier Environmental Assessment 2016	
308-1	New Suppliers Screened Using Environmental Criteria
308-2	Negative Environmental Impacts in Supply Chain
GRI 401: Employment 2016	
401-1	New Employee Hires and Turnover
401-2	Benefits Provided to Full-time Employees
401-3	Parental Leave
GRI 403: Occupational Health and Safety 2018	
403-1 to 403-10	Safety Governance, Risk Assessment, Injury Data
GRI 404: Training and Education 2016	
404-1	Average Hours of Training per Year
404-2	Programmes for Upgrading Employee Skills
404-3	Percentage of Employees Receiving Regular Performance and Career Development Reviews
GRI 405: Diversity and Equal Opportunity 2016	
405-1	Diversity of Governance Bodies and Employees
405-2	Ratio of Basic Salary and Remuneration of Women to Men
GRI 406: Non-discrimination 2016	
406-1	Incidents of Discrimination
GRI 408: Child Labor 2016	
408-1	Operations with Risk for Child Labour
GRI 409: Forced or Compulsory Labor 2016	
409-1	Operations with Risk for Forced Labour
GRI 410: Security Practices 2016	
410-1	Security Personnel Training on Human Rights
GRI 412: Human Rights Assessment 2016	

412-1	Operations Reviewed for Human Rights
GRI 413: Local Communities 2016	
413-1	Operations with Local Community Engagement
GRI 414: Supplier Social Assessment 2016	
414-1	New Suppliers Screened Using Social Criteria
GRI 415: Public Policy 2016	
415-1	Political Contributions
GRI 416: Customer Health and Safety 2016	
416-1	Assessment of the Health & Safety Impacts of Products
416-2	Incidents of Non-compliance Concerning Health & Safety Impacts of Products
GRI 417: Marketing and Labeling 2016	
417-1	Requirements for Product and Service Information and Labeling
GRI 418: Customer Privacy 2016	
418-1	Substantiated Complaints Concerning Breaches of Customer Privacy and Losses of Customer Data

Contact

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