

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925



Date: February 07, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that at the Meeting of Board of Directors of our Company held today i.e., February 07, 2025, which commenced at 4:30 p.m. and concluded at 08.20 p.m. has, inter alia considered and approved the following:

1. Unaudited Financial Results for quarter and nine months ended December 31, 2024 along with the Limited Review Report thereon;

A copy of the Unaudited Financial Results for the quarter and nine months ended December 31, 2024, along with the Limited Review Report thereon in terms of Regulation 33 of Listing Regulations is enclosed herewith as Annexure A.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Manish Dedhia
Managing Director
DIN: 01552841

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

Independent Auditors' Limited Review Report on Quarterly and Year to date Unaudited Financial Results of the Mitsu Chem Plast Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.

To
The Board of Directors of
Mitsu Chem Plast Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Mitsu Chem Plast Limited ("the Company") for the quarter ended 31st December 2024 and year-to-date results for the period from 1st April 2024 to 31st December 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe
Chartered Accountants
Firm Registration No.: 103264W



Atul A Kale
Partner
Membership Number - 109947
UDIN: 25109947BMKSFT7403
Place: Mumbai
Date: 7th February 2025



MITSU CHEM PLAST LIMITED

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2024

(Rs. in lakhs except Earning Per Share)

PARTICULARS	3 months ended 31.12.2024	3 months ended 30.09.2024	3 months ended 31.12.2023	9 months ended 31.12.2024	9 Months Ended 31.12.23	Year Ended 31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
III. INCOME						
(a) Revenue From Operations	8,045.51	8,121.94	7,347.43	24,180.71	22,897.68	31,124.99
(b) Other Income	6.27	23.86	26.27	56.57	75.84	103.32
TOTAL INCOME	8,051.78	8,145.80	7,373.69	24,237.29	22,973.52	31,228.31
IV. EXPENSES						
(a) Cost of Material Consumed	5,179.62	5,402.52	4,749.29	15,840.24	15,047.86	20,215.30
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(84.94)	(107.44)	(146.18)	(243.26)	(70.84)	36.48
(d) Employee Benefits Expenses	633.60	619.77	487.70	1,859.16	1,573.97	2,093.93
(e) Finance Cost	163.59	169.12	223.33	523.67	639.67	879.79
(f) Depreciation and Amortisation Expenses	175.03	172.14	153.10	513.56	441.31	601.84
(g) Other Expenses	1,766.55	1,733.02	1,486.51	5,218.75	4,531.29	6,211.98
TOTAL EXPENSES	7,833.46	7,989.14	6,953.74	23,712.13	22,163.25	30,039.33
V. Profit Before Exceptional and Extraordinary Items and Tax (III-IV)	218.32	156.66	419.95	525.16	810.27	1,188.98
Exceptional Income/Expenses	-	-	-	-	-	-
VI. Profit Before Tax (V-VI)	218.32	156.66	419.95	525.16	810.27	1,188.98
VII. Tax Expenses						
(a) Current Tax	41.24	26.79	90.06	94.37	175.72	259.73
(b) Tax Expenses of Earlier Years	11.36	-	-	11.36	-	-
(c) Deferred Tax	17.24	16.22	11.59	48.52	31.42	43.03
Total Tax Expenses	69.83	43.02	101.65	154.25	207.14	302.76
VIII. Profit After Tax (VI-VII)	148.49	113.64	318.30	370.91	603.13	886.22
IX. Other Comprehensive Income (OCI)						
(a) Items that will not be reclassified to profit or loss	-	-	-	-	-	(10.93)
Remeasurement benefit of defined benefit plans	-	-	-	-	-	-
Income tax expense on remeasurement benefit of defined benefit plans	-	-	-	-	-	(2.75)
Total of other comprehensive Income (OCI)	-	-	-	-	-	(8.18)
X. Total Comprehensive Income for the period (VIII+IX)	148.49	113.64	318.30	370.91	603.13	878.04
XI. Paid up equity share capital (Face Value of ₹ 10 Each)	1,357.80	1,357.98	1,207.26	1,357.80	1,207.26	1,282.71
XII. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	6,655.12
XIII. Basic Earning Per Share (EPS) (Rs)	1.09	0.84	2.64	2.77	5.00	7.12
XIV. Diluted Earning Per Share (EPS) (Rs)	1.09	0.84	2.64	2.77	5.00	7.10

For Mitsu Chem Plast Limited

Manish Dedia
Manish Dedia
Managing Director and CFO
DIN: 01552841



Date: 07/02/2025
Place: Mumbai.

Notes :-

1. The above financial results of the Company were reviewed and recommended by the audit committee on 7th February 2025 and subsequently approved by the Board of Directors at its meeting held on the 7th February 2025. The review report has been filed with stock exchange and is available on the Company's website.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The financial results for the quarter and nine months ended 31st December 2024 have been subjected to review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
4. The figures for the quarter ended 31st December 2024 are balancing figures between reviewed year to date figures of six month ended 30th September 2024 and reviewed year to date figures upto nine month ended 31st December 2024.
5. The Company is engaged in the business of Injection Moulding and Blow Moulding plastic articles such as Industrial containers, Healthcare furniture, and automotive components. There is no separate reportable segment in terms of IND AS-108 and hence there is no requirement of segment reporting.
6. There are no investor complaints pending as on 31st December 2024.
7. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

