

## Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: May 08, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

### **Sub: Outcome of the Board Meeting held today i.e. on May 08, 2025**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today i.e. May 08, 2025 which commenced at 05:30 p.m. and concluded at 7:20 p.m. has, inter-alia considered and approved the following:

1. Audited Financial Results for quarter and year ended March 31, 2025 along with the Statutory Auditor's Report thereon;

A copy of the Audited Financial Results for quarter and year ended March 31, 2025 along with the Statutory Auditor's Report thereon and declaration in respect of the Audit Report with unmodified opinion in terms of Regulation 33 of Listing Regulations is enclosed herewith as **Annexure 1**.

2. Recommended a final dividend of 2% i.e. Rs. 0.20/- per equity share on face value of Rs. 10/- each for the financial year ended March 31, 2025, subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company.

3. Re-appointment of Gokhale & Sathe, Chartered Accountants, Mumbai (ICAI Firm Registration No.: 103264W), as Statutory Auditors of the Company for a second term of five consecutive years, starting from the conclusion of the 37<sup>th</sup> Annual General Meeting ('AGM') till the conclusion of the 42<sup>nd</sup> AGM of the Company to be held in the calendar year 2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in **Annexure 2**.

4. Appointment of Mr. Haresh Sanghvi, Practicing Company Secretary, (ACS 2259/ CoP 3675) as Secretarial Auditor of the Company for a period of 5 consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in **Annexure 3**.

#### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506,  
Maharashtra

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506,  
Maharashtra

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop) , Post: Majgaon,  
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

**Blow Molding | Injection Molding | Custom Molding**

## Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



5. Re-appointment of M/s. InCorp Advisory Services Private Limited, Chartered Accountants as an Internal Auditor of the Company to conduct the Internal Audit for the Financial Year 2025-26.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'), are given in Annexure 4.

The aforesaid information is also available on the website of the Company at [www.mitsuchem.com](http://www.mitsuchem.com)

Kindly take the same on your records.

Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

SWECHHA  
GAJANAN  
SHENDE

Digitally signed by Swechha Shende, DN: cn=Swechha Shende, o=Mitsuchem Plast Limited, ou=, email=swechha.shende@mitsuchem.com, c=IN, date=2024.11.14 11:11:11 +05'30'

**Swechha Shende**

Company Secretary & Compliance Officer

*Encl: as above*

#### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop) , Post: Majgaon,  
Opp. Birla Carbon Ind.P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

**Blow Molding | Injection Molding | Custom Molding**



## Independent Auditors' Report

To,  
The Board of Directors  
Mitsu Chem Plast Limited

## Report on Audit of Financial Results

### Opinion

We have audited the accompanying financial results of **Mitsu Chem Plast Limited** ("the Company") for the quarter and year ended 31<sup>st</sup> March 2025, ("the financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the auditor's responsibilities for the audit of the financial results section of our report. We are independent of the company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.



### **Management's and the Board of Directors' Responsibilities for the Financial Results**

These financial results have been prepared on the basis of financial statements.

The Company's management and the board of directors are responsible for the preparation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management and the board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process of the Company.

### **Auditors' Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and the board of directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the board of directors in terms of the requirements specified under Regulation 33 of the listing regulations.
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The annual financial results include the results for the quarter ended 31<sup>st</sup> March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

**For Gokhale & Sathe,**

Chartered Accountants

Firm Registration No.: 103264W



**Atul A. Kale**

Partner

Membership No. 109947

UDIN: 25109947BMKSGN5021

Date: 8<sup>th</sup> May 2025

Place: Mumbai





# Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



## Statement of Assets & Liabilities as on 31st March 2025

(Rs.in lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS		31.03.2025	31.03.2024
		Audited	Audited
<b>I. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Property, plant and equipment		9,036.57	8,716.33
(b) Capital work-in-progress		69.53	56.93
(c) Intangible assets		36.77	31.98
(d) Financial assets			
(i) Investments		13.05	1.00
(ii) Others financial assets		342.16	276.96
(e) Other non current assets		70.21	211.41
<b>Total Non Current Assets</b>		<b>9,568.30</b>	<b>9,294.60</b>
<b>2. Current assets</b>			
(a) Inventories		3,033.81	4,117.00
(b) Financial assets			
(i) Trade Receivables		6,347.94	5,225.37
(ii) Cash & Cash Equivalents		4.47	9.72
(iii) Bank balances other than (iii) above		0.21	0.20
(iv) Loans		18.25	16.73
(v) Other financial assets		384.77	341.95
(c) Current Tax Assets (Net)		-	-
(d) Other current assets		188.33	428.30
<b>Total Current Assets</b>		<b>9,977.79</b>	<b>10,139.27</b>
<b>TOTAL ASSETS</b>		<b>19,546.09</b>	<b>19,433.87</b>

For Mitsu Chem Plast Limited

*MM Dedhia*  
**Manish Dedhia**  
**Managing Director**  
**DIN:01552841**  
**Place:Mumbai**  
**Date:May 8, 2025**



### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-III: Survey No. 5/11, 5/12, 5/15, 5/8B/2 & 6/1,  
Village – Manik Nagar, Post – Majgaon,  
Opp. Birla Carbon ( I ) Pvt. Ltd.,  
Tal – Khalapur, Dist – Raigad,  
Pin – 410 220, Maharashtra, INDIA

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

# Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



## Statement of Assets & Liabilities as on 31st March 2025

(Rs.in lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	31.03.2025	31.03.2024
	Audited	Audited
<b>II. EQUITY AND LIABILITY</b>		
<b>1. Equity</b>		
(a) Equity Share Capital	1,357.80	1,282.71
(b) Other Equity	8,340.39	6,655.12
<b>Total Equity</b>	<b>9,698.19</b>	<b>7,937.83</b>
<b>2. Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,143.08	2,468.94
(b) Provisions	20.64	2.10
(c) Deferred tax liability (net)	618.63	572.71
(d) Other non current liabilities	44.11	13.32
<b>Total Non Current Liabilities</b>	<b>1,826.47</b>	<b>3,057.07</b>
<b>3. Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5,752.72	5,524.64
(ii) Trade payables		
a. Total outstanding dues of Micro Enterprises and Small Enterprises	538.48	267.24
b. Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	931.50	1,873.01
(iii) Other financial liabilities (other than those specified in item (c), to be specified)	287.30	305.04
(b) Other Current Liabilities	459.19	436.45
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	52.25	32.57
<b>Total Current Liabilities</b>	<b>8,021.43</b>	<b>8,438.96</b>
<b>Total Liabilities (2+3)</b>	<b>9,847.90</b>	<b>11,496.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>19,546.09</b>	<b>19,433.87</b>

For Mitsu Chem Plast Limited

*Manish Dedhia*  
**Manish Dedhia**  
Managing Director  
DIN:01552841  
Place:Mumbai  
Date:May 8, 2025



### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-III: Survey No. 5/11, 5/12, 5/15, 5/8B/2 & 6/1,  
Village – Manik Nagar, Post – Majgaon,  
Opp. Birla Carbon ( I ) Pvt. Ltd.,  
Tal – Khalapur, Dist – Raigad,  
Pin – 410 220, Maharashtra, INDIA

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



# Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



## Statement of Audited Financial Results for the quarter and year ended 31st March 2025

(Rs. in lakhs except Earning Per Share)

PARTICULARS	3 months ended 31.03.2025	3 months ended 31.12.2024	3 months ended 31.03.2024	Year Ended 31.03.2025	Year Ended 31.03.2024
	Audited	Unaudited	Audited	Audited	Audited
<b>III. INCOME</b>					
(a) Revenue From Operations	9,047.12	8,045.51	8,227.31	33,227.84	31,124.99
(b) Other Income	3.56	6.27	27.48	60.13	103.32
<b>TOTAL INCOME</b>	<b>9,050.68</b>	<b>8,051.78</b>	<b>8,254.79</b>	<b>33,287.97</b>	<b>31,228.31</b>
<b>IV. EXPENSES</b>					
(a) Cost of Material Consumed	5,471.65	5,179.62	5,167.45	21,311.89	20,215.30
(b) Purchase of stock in trade	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	128.31	(84.94)	107.32	(114.95)	36.48
(d) Employee Benefits Expenses	625.24	633.60	519.96	2,484.40	2,093.93
(e) Finance Cost	174.89	163.59	240.13	698.56	879.79
(f) Depreciation and Amortisation Expenses	175.59	175.03	160.53	689.15	601.84
(g) Other Expenses	1,999.42	1,766.55	1,680.69	7,218.17	6,211.98
<b>TOTAL EXPENSES</b>	<b>8,575.09</b>	<b>7,833.46</b>	<b>7,876.08</b>	<b>32,287.22</b>	<b>30,039.33</b>
<b>V. Profit Before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>475.59</b>	<b>218.32</b>	<b>378.71</b>	<b>1,000.75</b>	<b>1,188.98</b>
Exceptional Income/Expenses	-	-	-	-	-
<b>VI. Profit Before Tax (V-VI)</b>	<b>475.59</b>	<b>218.32</b>	<b>378.71</b>	<b>1,000.75</b>	<b>1,188.98</b>
<b>VII. Tax Expenses</b>					
(a) Current Tax	117.71	41.24	84.01	212.08	259.73
(b) Tax Expenses of Earlier Years	-	11.36	-	11.36	-
(c) Deferred Tax	3.71	17.24	11.61	52.22	43.03
<b>Total Tax Expenses</b>	<b>121.42</b>	<b>69.83</b>	<b>95.62</b>	<b>275.66</b>	<b>302.76</b>
<b>VIII. Profit After Tax (VI-VII)</b>	<b>354.17</b>	<b>148.49</b>	<b>283.09</b>	<b>725.08</b>	<b>886.22</b>
<b>IX. Other Comprehensive Income (OCI)</b>					
(a) Items that will not be reclassified to profit or loss					
Remeasurement benefit of defined benefit plans	(25.04)	-	(10.93)	(25.04)	(10.93)
Income tax expense on remeasurement benefit of defined benefit plans	(6.30)	-	(2.75)	(6.30)	(2.75)
<b>Total of other comprehensive Income (OCI)</b>	<b>(18.74)</b>	<b>-</b>	<b>(8.18)</b>	<b>(18.74)</b>	<b>(8.18)</b>
<b>X. Total Comprehensive Income for the period (VIII+IX)</b>	<b>335.44</b>	<b>148.49</b>	<b>274.91</b>	<b>706.35</b>	<b>878.04</b>
<b>XI. Paid up equity share capital (Face Value of ₹ 10 Each)</b>	<b>1,357.80</b>	<b>1,357.80</b>	<b>1,282.71</b>	<b>1,357.80</b>	<b>1,282.71</b>
<b>XII. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year</b>				<b>8,340.39</b>	<b>6,655.12</b>
<b>XIII. Basic Earning Per Share (EPS) (Rs)</b>	<b>2.61</b>	<b>1.09</b>	<b>2.28</b>	<b>5.39</b>	<b>7.12</b>
<b>XIV. Diluted Earning Per Share (EPS) (Rs)</b>	<b>2.61</b>	<b>1.09</b>	<b>2.27</b>	<b>5.39</b>	<b>7.10</b>

For Mitsu Chem Plast Limited

*MM Dedhia*  
Manish Dedhia  
Managing Director  
DIN:01552841  
Place:Mumbai  
Date:May 8, 2025



Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-III: Survey No. 5/11, 5/12, 5/15, 5/8B/2 & 6/1,  
Village – Manik Nagar, Post – Majgaon,  
Opp. Birla Carbon ( I ) Pvt. Ltd.,  
Tal – Khalapur, Dist – Raigad,  
Pin – 410 220, Maharashtra, INDIA

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

# Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



**Mitsu**  
You visualise...we mold

## Statement of Cash Flows for the year ended 31st March 2025

(Rs.in lakhs)

	PARTICULARS	31.03.2025	31.03.2024
		₹	₹
I)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	<b>Net profit before Tax</b>	<b>1,000.75</b>	<b>1,188.98</b>
Add:	Profit/ Loss on Sale of Property, Plant & Equipments	(3.71)	2.17
	Unrealised MTM Loss	3.23	
	Provision for doubtful debts / Advances	73.00	9.54
	Depreciation	689.15	601.84
	Interest Expense	636.92	806.58
	<b>Adjustment for Non-Cash and Non-operating Items</b>		
Less:	Interest Income	(44.50)	(31.07)
	Profit/Loss on Sale of Investments	(3.47)	
	Dividend Received	-	-
	<b>Operating profits before working capital changes</b>	<b>2,351.38</b>	<b>2,578.04</b>
	<b>Changes in Working Capital &amp; Operating Assets &amp; liabilities</b>		
	Increase/(Decrease) in Trade Payables	(670.27)	(215.86)
	(Increase)/Decrease in Other Current Assets	239.98	105.46
	Increase/(Decrease) in Short Term Provisions	-	24.38
	(Increase)/Decrease in Other Current Financial Assets	16.05	11.48
	Increase/(Decrease) in Other Current Financial Liabilities	-	(0.01)
	Increase/(Decrease) in Long Term Provisions	(6.50)	2.10
	(Increase)/Decrease in Inventories	1,083.19	(909.79)
	(Increase)/Decrease in Trade Receivables	(1,195.58)	(512.96)
	Increase/(Decrease) in Other Non Current Liabilities	(13.80)	(149.76)
	(Increase)/Decrease in Other Non Current Assets	(25.85)	270.24
	Increase/(Decrease) in Other Current Liabilities	22.74	4.56
	(Increase)/Decrease in Short Term Loans & Advances	(1.52)	(0.09)
	(Increase)/Decrease in Other Non Current Financial Assets	(79.61)	(53.00)
	<b>Cash generated from operations</b>	<b>1,720.21</b>	<b>1,154.80</b>
Less:	Taxes paid	203.93	219.55
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>1,516.28</b>	<b>935.25</b>
II)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Add:	Interest Income	44.50	31.07
	Sale of Fixed Assets	19.02	11.51
	Sale of Investments	5.47	-
	Dividend Received	-	-
Less:	Addition to Fixed Assets (Including WIP & Capital Advances)	(836.81)	(1,221.55)
	Term Deposits (Net)	(44.47)	(66.18)
	Purchase of Investment	(17.29)	-
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(829.57)</b>	<b>(1,245.15)</b>



### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-III: Survey No. 5/11, 5/12, 5/15, 5/8B/2 & 6/1,  
Village - Manik Nagar, Post - Majgaon,  
Opp. Birla Carbon ( I ) Pvt. Ltd.,  
Tal - Khalapur, Dist - Raigad,  
Pin - 410 220, Maharashtra, INDIA

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



# Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



**Mitsu**

You visualise...we mold

## Statement of Cash Flows for the year ended 31st March 2025

(Rs.in lakhs)

	PARTICULARS	31.03.2025	31.03.2024
		₹	₹
III)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Add:	Increase/(Decrease) in Long Term Borrowings	(1,325.85)	(1,197.65)
	Increase/(Decrease) in Short Term Borrowings	228.08	1,482.43
	Proceeds received from Issue of Equity Shares (Net of Expenses)	1,073.82	841.64
Less:	Dividend paid	(27.16)	(24.13)
	Interest Expense	(640.87)	(793.02)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(691.97)</b>	<b>309.27</b>
IV)	<b>NET INCREASE / (DECREASE) IN CASH</b>	<b>(5.26)</b>	<b>(0.63)</b>
a) Add:	<b>Cash &amp; Cash Equivalent at the beginning of the year</b>		
	Cash on Hand	1.23	0.91
	Bank Balance	8.50	9.45
		<b>9.73</b>	<b>10.36</b>
b) Less:	<b>Cash &amp; Cash Equivalent at the end of the year</b>		
	Cash on Hand	0.96	1.23
	Bank Balance	3.51	8.50
		<b>4.47</b>	<b>9.72</b>
	<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENT</b>	<b>(5.26)</b>	<b>(0.63)</b>

For Mitsu Chem Plast Limited

*MMDedhia*  
Manish Dedhia  
Managing Director  
DIN:01552841  
Place:Mumbai  
Date:May 8, 2025



## Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-III: Survey No. 5/11, 5/12, 5/15, 5/8B/2 & 6/1,  
Village – Manik Nagar, Post – Majgaon,  
Opp. Birla Carbon ( I ) Pvt. Ltd.,  
Tal – Khalapur, Dist – Raigad,  
Pin – 410 220, Maharashtra, INDIA

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

# Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



## Notes :-

1. The above financial results of the Company were reviewed and recommended by the audit committee on 8<sup>th</sup> May 2025 and subsequently approved by the Board of Directors at its meeting held on the 8<sup>th</sup> May 2025. The review report has been filed with stock exchange and is available on the Company's website.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 ('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
3. The financial results for the year ended 31<sup>st</sup> March 2025 have been subjected to audit by the statutory auditors of the Company. The statutory auditor has issued an unqualified audit opinion on the financial results.
4. The figures for the quarter ended 31<sup>st</sup> March 2025 are balancing figures between audited figures of full financial year ended 31<sup>st</sup> March 2025 and reviewed year to date figures upto nine month ended 31<sup>st</sup> December 2024.
5. The Company is engaged in the business of Injection Moulding and Blow Moulding plastic articles such as Industrial containers, Healthcare furniture, and automotive components. There is no separate reportable segment in terms of IND AS-108 and hence there is no requirement of segment reporting.
6. There are no investor complaints pending as on 31<sup>st</sup> March 2025.
7. The Board of Directors have recommended a dividend of Rs. 0.2 (twenty paise only) per equity share of the face value of Rs. 10 each for the financial year ended 31<sup>st</sup> March 2025.
8. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.

### Manufacturing Units

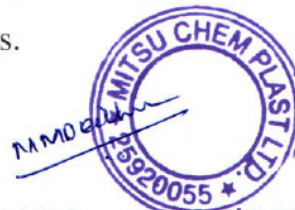
Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-III: Survey No. 5/11, 5/12, 5/15, 5/8B/2 & 6/1,  
Village - Manik Nagar, Post - Majgaon,  
Opp. Birla Carbon (I) Pvt. Ltd.,  
Tal - Khalapur, Dist - Raigad,  
Pin - 410 220, Maharashtra, INDIA

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding





# Mitsu Chem Plast Ltd.

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: May 08, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Script Code : 540078

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/CM0/56/2016 dated May 27, 2016, we do hereby confirm that the Auditors of the Company, M/s. Gokhale & Sathe, Chartered Accountants, Mumbai have expressed an unmodified opinion in their Auditor's Report on Audited Financial Statements of the Company for the year ended March 31, 2025.

Kindly take the same on record.

Thanking you

Yours faithfully

**For Mitsu Chem Plast Limited**

**Manish Dedhia**  
Chief Financial Officer

**Manufacturing Units**

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-III: Survey No. 5/11, 5/12, 5/15, 5/8B/2 & 6/1,  
Village – Manik Nagar, Post – Majgaon,  
Opp. Birla Carbon ( I ) Pvt. Ltd.,  
Tal – Khalapur, Dist – Raigad,  
Pin – 410 220, Maharashtra, INDIA

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

## Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



### Annexure – 2

Details with respect to re-appointment of Statutory Auditors of the Company as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'):

S. No.	Particulars	Details
1.	Name of Auditor	Gokhale & Sathe
2.	Reasons for change viz., appointment, resignation, removal, death or otherwise	Re-appointment of Gokhale & Sathe, Chartered Accountants, (Firm Registration no. 103264W) as the Statutory Auditors of the Company.
3.	Date of appointment & terms of appointment	Re-appointment shall be effective from the conclusion of the 37 <sup>th</sup> Annual General Meeting (AGM). Re-appointment is for a period of 5 years commencing from the conclusion of 37 <sup>th</sup> AGM till the conclusion of the 42 <sup>nd</sup> AGM of the Company, subject to the approval of the shareholders at the ensuing AGM of the Company.
4.	Brief profile	Gokhale & Sathe, Chartered Accountants ("the firm") is having 40 years of experience. As of date, the firm has 14 partners, 26 other Chartered Accountants & Professionals and Total staff strength of around 200 including articled assistants. The firm is empanelled with various authorities like ICAI, C&AG, NHAI, CBI, IBA, etc. The firm is having rich clientele of listed manufacturing companies, various financial institutions, banks, nonbanking financial companies (NBFC's), insurance companies, along with other entities from other sectors.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

#### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop) , Post: Majgaon,  
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



## Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



### Annexure – 3

Details with respect to appointment of Secretarial Auditors of the Company as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'):

S. No.	Particulars	Details
1.	Name of Auditor	Mr. Haresh Sanghvi
2.	Reasons for change viz., appointment, <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise	Appointment of Mr. Haresh Sanghvi, Practicing Company Secretary, (ACS 2259/ CoP 3675) as Secretarial Auditor of the Company.
3.	Date of appointment & terms of appointment	The Board at its meeting held on May 08, 2025, approved the appointment of Mr. Haresh Sanghvi as Secretarial Auditor, for a period of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders.
4.	Brief profile	Mr. Haresh Sanghvi (FCS 2259/ COP: 3675) is a member of Institute of Company Secretaries of India. He is Practicing Company Secretary with work experience of over 30+ years. He has excellent track record in providing specialized services in the areas of Corporate Law, matters including, but not limited to Incorporation of Company/LLP, Conversion of Company into LLP, FEMA related compliances General Corporate Compliances, Listing Compliances, ROC Compliances, etc.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

#### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali ( Lohop) , Post: Majgaon,  
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

## Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



### Annexure – 4

Details with respect to re-appointment of Internal Auditors of the Company as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Circular'):

S. No.	Particulars	Details
1.	Name of Auditor	M/s. InCorp Advisory Services Private Limited
2.	Reasons for change viz., appointment, resignation, removal, death or otherwise	Re-appointment as Internal Auditors of the Company.
3.	Date of appointment & terms of appointment	M/s. InCorp Advisory Services Private Limited appointed as Internal Auditors of the Company for the Financial Year 2025-26.
4.	Brief profile	<p>Founded in 2019, InCorp India operates as part of the InCorp Global Group, a leading corporate service provider headquartered in Singapore. Our global team comprises of over 1500 professionals across a wide network of strategic locations including Singapore, Australia, Hong Kong, India, Indonesia, Malaysia, Philippines and Vietnam.</p> <p>At InCorp India, we assist clients in navigating challenges by offering a full range of corporate services such as India Entry, Risk Assurance, Debt &amp; Equity Funding, GIFT City Services, ESG &amp; Sustainability, Taxation, Business Advisory, Outsourcing and Corporate Recovery.</p> <p>InCorp India is headquartered in Mumbai and employs between 200 and 500 professionals, including Chartered Accountants, Company Secretaries, MBAs, and lawyers. The firm aims to leverage its extensive regional expertise and resources to serve clients across various sectors seamlessly.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

#### Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar -401506.  
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village-Talavali (Lohop), Post: Majgaon,  
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,  
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding