



MITSU CHEM PLAST LIMITED

Registered Office: 329, Gala Complex, 3rd Floor, Din Dayal Upadhyay Marg, Mulund (West), Mumbai – 400 080, Maharashtra, India
Tel: +91 22 2592 0055; Email: investor@mitsuchem.com; Website: https://www.mitsuchem.com
Contact Person: Ankita Bhanushali, Company Secretary and Compliance Officer
Corporate Identification Number: L25111MH1988PLC048925

RIGHTS ENTITLEMENT LETTER

Date:

DP ID - Client ID:
Application Number:
Sole/First Holder Name:
Add 1:
Add 2:
Add 3:
Add 4:
PIN
Joint Holder 1:
Joint Holder 2:
Joint Holder 3:

Dear Shareholder,

Sub: ISSUE OF 15,09,075 PARTLY PAID-UP EQUITY SHARES WITH A FACE VALUE OF ₹ 10 EACH FOR CASH AT A PRICE OF ₹ 144/- PER EQUITY SHARE AGGREGATING TO ₹ 2173.07 LAKHS* ON A RIGHTS BASIS TO ELIGIBLE SHAREHOLDERS IN THE RATIO OF ONE (1) RIGHTS EQUITY SHARES FOR EVERY EIGHT (8) FULLY PAID-UP EQUITY SHARES HELD ON THE RECORD DATE I.E. FEBRUARY 17, 2024. THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS FOURTEEN POINT FOUR TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 192 OF THE LETTER OF OFFER.

* Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares.

On Application, Investors will have to pay ₹ 72/- (Rupees Seventy Two Only) per Rights Equity Share which constitutes 50% (Fifty Percent) of the Issue Price, and the balance ₹ 72/- (Rupees Seventy Two Only) per Rights Share which constitutes 50% (Fifty Percent) of the Issue Price, will have to be paid, on one call as may be decided by the Board/ Rights Issue and Allotment Committee of the Board.

Ref: Letter of Offer dated February 13, 2024 and Abridged Letter of Offer dated February 13, 2024 issued by the Company to the Eligible Equity Shareholders pursuant to the Rights Issue.

We are happy to inform that our Company is proposing a Rights Issue of Equity Shares as mentioned in the captioned subject in the ratio of 1 (One) Rights Equity Share for every 8 (Eight) fully paid-up Equity Share held by the existing Equity Shareholders on the Record Date that is on Saturday, February 17, 2024.

With reference to the above, please find below the details of the Equity Shares held by you as on the Record Date, i.e., **Saturday, February 17, 2024** along with your Rights Entitlements calculated on the basis of the above-mentioned ratio for your kind information:

DP OR CLIENT ID	NUMBER OF EQUITY SHARES HELD BY YOU ON RECORD DATE I.E., SATURDAY, FEBRUARY 17, 2024	NUMBER OF RIGHTS ENTITLEMENT

You are requested to kindly note that the Issue price is ₹ 144/-per equity share out of which Rs. 134/- per share is a premium amount on the rights shares.

You are requested to take note of the Issue Schedule as provided.

ISSUE OPENS ON	LAST DATE FOR ON-MARKET RENUNCIATION*	ISSUE CLOSES ON**
MONDAY, FEBRUARY 26, 2024	THURSDAY, FEBRUARY 29, 2024	MONDAY, MARCH 04, 2024

*Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlement are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

**Our Board or a duly authorized Right Issue and allotment Committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (Thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Kindly note that pursuant to the provisions of the SEBI ICDR Regulations and the SEBI – Rights Issue Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Rights Entitlements, as mentioned above, shall be credited only in dematerialized form in your demat account before the Issue Opening Date i.e., Monday, February 26, 2024 with ISIN – INE317V20016.

You can obtain the details of your respective Rights Entitlements from the website of the Registrar at (www.bigshareonline.com) by entering your DP ID and Client ID. The link for the same shall also be available on the website of our Company i.e. (www.mitsuchem.com).

Fractional Entitlements

The Rights Equity Shares are being offered on a rights basis to the existing Eligible Equity Shareholders in the ratio of 1 (One) Rights Equity Share(s) for every 8 (Eight) Equity Share(s) held on the Record Date, i.e. **Saturday, February 17, 2024**. Accordingly, as the current lot size comprises of 1 Share, it is our endeavour to ensure that the RE lots as well as the allotment of rights shares shall be in tradable lots (no odd lots). Hence the Rights Entitlements will be credited to the shareholders in multiples of 8 Shares and the participation by shareholders in the Rights Issue will also be in multiples of 8 Shares. Entitlements that are not in the multiple of 8 Shares will be treated as fractional entitlements. Such fractional entitlements will not be credited to the Shareholders’ accounts and the option of trading of fractional entitlements will also not be allowed by the Stock Exchanges. Accordingly, off-line transfers will not be permitted. For further details, see “Terms of the Issue” beginning on page 192 of the Letter of Offer.

Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders

Pursuant to the provisions of the SEBI ICDR Regulations read with SEBI Rights Issue Circular and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders have been credited in their respective demat account under the ISIN - INE317V20016. For details of credit of the Rights Entitlements, see “Terms of the Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders” on pages 203 of the Letter of Offer.

Trading of the Rights Entitlements

In accordance with the SEBI Rights Issue Circular, the Rights Entitlements credited shall be admitted for trading on the Stock Exchange under ISIN – INE317V20016 Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchange for trading of Rights Entitlements. Investors shall be able to trade/ transfer their Rights Entitlements either through On Market Renunciation or through Off Market Renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism. For more details, see “*Procedure for Renunciation of Rights Entitlements*” on page 205 of the Letter of Offer.

Renunciation of Rights Entitlement

The Issue includes a right exercisable by you to renounce the Rights Entitlements credited in your demat account either in full or in part in favour of any other person or persons in India only. The renouncement of Rights Entitlements credited in your demat account can be made either a) by using the secondary market platform of the Stock Exchange through a registered stock broker (“*On Market Renunciation*”) or through off market transfer through a depository participant (“*Off Market Renunciation*”) during the Renunciation Period. For more details, see “- *Procedure for Renunciation of Rights Entitlements*” on page 205 of the Letter of Offer.

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, SEE “PROCESS OF MAKING AN APPLICATION IN THE ISSUE” ON PAGE 193 OF THE LETTER OF OFFER.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

Application Process for Rights Issue

If you are desiring to make an Application in this Issue, kindly note that you are mandatorily required to use either the ASBA process. For details, see “*Making an Application through the ASBA Process*” on page number 195.

ASBA facility – Investors can submit the Application Form in physical mode to the designated branch of the Self-Certified Syndicate Banks (“SCSBs”), or make online/electronic Application through the website of the SCSBs (if the facility is made available by such SCSB). SCSBs are self-certified syndicate banks registered with SEBI, which offer the facility of ASBA. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process and details on designated branches of SCSBs collecting the Application Form, please refer to - <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35>.

Please note that Applications made with payment using third party bank accounts are liable to be rejected.

If you are desirous of making an application in this Issue, you should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “*Terms of the Issue- Making an Application through the ASBA Process*” on page 195 of the Letter of Offer.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, you may choose to accept the offer to participate in this Issue by making plain paper Applications. The SCSBs shall accept such application forms only if all details required for making the application as per these regulations are specified in the plain paper application. Please note that Eligible Equity Shareholder making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. If you make an application both in an application form as well as on a plain paper, both applications are liable to be rejected. For details, see “*Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process*” on page 196 of the Letter of Offer.

In accordance with the SEBI ICDR Regulations, SEBI Rights Issue Circular, we are sending the Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material, through email to the email addresses and physical delivery through speed post to all the Eligible Equity Shareholders who have provided their Indian addresses to our Company. The Abridged Letter of Offer, the Rights Entitlement Letter, Application Form and other issue material will be provided, only through email and speed post, by the Registrar on behalf of our Company to the Eligible Equity Shareholders who have provided their Indian addresses to our Company. The Application Form along with the Abridged Letter of Offer and the Rights Entitlement Letter shall be sent through email and speed post at least three days before the Issue Opening Date. In case of non-resident Eligible Equity Shareholders, the Application Form along with the Abridged Letter of Offer and the Rights Entitlement Letter shall be sent through email address if they have provided an Indian address to our Company or who are located in jurisdictions where the offer and sale of the Rights Equity Shares are permitted under laws of such jurisdictions.

Availability of Issue materials

You can also access the Letter of Offer, the Abridged Letter of Offer and Application Form (provided that you are eligible to subscribe for the Rights Equity Shares under applicable securities laws) on the websites of:

- Our Company at www.mitsuchem.com;
- the Registrar to the Issue at www.bigshareonline.com; and
- the Stock Exchange at www.bseindia.com



Other important links and helpline numbers

The Investors can visit following links for the below-mentioned purposes:

- Update of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company: Registrar website: www.bigshareonline.com; Email rightsissue@bigshareonline.com
- Submission of self-attested PAN, client master sheet and demat account details by non- resident Eligible Equity Shareholders: Registrar website: www.bigshareonline.com; Email: rightsissue@bigshareonline.com

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE “U.S. SECURITIES ACT”), OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES OF AMERICA AND MAY NOT BE OFFERED, SOLD, IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS ANY STATE OF THE UNITED STATES, AND THE DISTRICT OF COLUMBIA (“UNITED STATES”), EXCEPT IN A TRANSACTION NOT SUBJECT TO, OR EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE RIGHTS ENTITLEMENTS AND RIGHTS EQUITY SHARES ARE BEING OFFERED AND SOLD ONLY (A) TO PERSONS IN THE UNITED STATES WHO ARE REASONABLY BELIEVED TO BE QUALIFIED INSTITUTIONAL BUYERS AS DEFINED IN RULE 144A UNDER THE SECURITIES ACT (“U.S. QIBS”) PURSUANT TO SECTION 4(A)(2) OF THE SECURITIES ACT AND (B) TO PERSONS OUTSIDE THE UNITED STATES IN RELIANCE ON REGULATIONS UNDER THE SECURITIES ACT (“REGULATION S”). IN ADDITION, UNTIL THE EXPIRY OF 40 DAYS AFTER THE COMMENCEMENT OF THE ISSUE, AN OFFER OR SALE OF RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES IN THE UNITED STATES BY A DEALER (WHETHER OR NOT IT IS PARTICIPATING IN THE ISSUE) MAY VIOLATE THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT IF SUCH OFFER OR SALE IS MADE OTHERWISE THAN IN ACCORDANCE WITH AN EXEMPTION FROM REGISTRATION UNDER THE SECURITIES ACT. THE RIGHTS EQUITY SHARES ARE TRANSFERABLE ONLY IN ACCORDANCE WITH THE RESTRICTIONS DESCRIBED IN “SELLING RESTRICTIONS” IN CHAPTER TITLED “OTHER REGULATORY AND STATUTORY DISCLOSURES” ON PAGE 188 OF LETTER OF OFFER.

In case of any queries, you may contact the Company or Registrar as per the details mentioned herein:

COMPANY DETAILS	REGISTRAR TO THE ISSUE
 MITSU CHEM PLAST LIMITED Registered Office: 329, Gala Complex, 3rd Floor, Din Dayal Upadhyay Marg, Mulund (West), Mumbai – 400 080, Maharashtra, India Tel: +91 22 2592 0055; Email: investor@mitsuchem.com ; Website: https://www.mitsuchem.com Contact Person: Ankita Bhanushali, Company Secretary and Compliance Officer Corporate Identification Number: L25111MH1988PLC048925	 BIGSHARE SERVICES PRIVATE LIMITED Address: Office No S6-2, 6th floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai-400 093, Maharashtra, India. Tel: +91 22 6263 8200 Contact person: Mr. Suraj Gupta E-mail: rightsissue@bigshareonline.com Website: www.bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com SEBI Registration No: INR000001385

Note: All capitalized terms, unless defined herein, shall have the meaning ascribed to them in the Letter of Offer.

For MITSU CHEM PLAST LIMITED

SD/-
Mr. Manish Dedhia
Chief Financial Officer