

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925



Date: October 31, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code: 540078

Dear Sir/Madam,

Sub: Earnings Release on Results for the quarter ended September 30, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Release on the Results for the quarter ended September 30, 2023.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsu Chem Plast Achieved A Turnover of ₹ 76 Crore in Q2 FY24

Mumbai, 30th October, 2023, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Molding, Injection Molding and Customized Molding, announced its unaudited Financial Results for Q2 FY24.

Key Financials at a Glance:

Q2 FY24

- Total Income at ₹ 76.01 Cr
- EBITDA at ₹ 5.42 Cr
- EBITDA Margin is 7.16 %
- PAT at ₹ 1.50 Cr
- PAT Margin is 1.97 %

Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said, “The robust demand emanating from India's manufacturing sectors, particularly pharmaceuticals and chemicals, is poised to propel the plastic packaging industry. Our customized solutions, characterized by top-notch quality, will undoubtedly secure our leading position in the market.

In light of this burgeoning demand, we are actively exploring the possibility of raising approximately ₹45 crore through a Rights issue, targeting eligible equity shareholders. Of course, this move is contingent on obtaining the requisite approvals from regulatory authorities, which will enable us to capitalize on the surging demand.

Furthermore, we remain steadfast in our commitment to sustainability, pursuing various green initiatives, including energy conservation, adopting advanced technologies, and incorporating efficient machinery within our manufacturing facilities.

Simultaneously, we are making strategic investments in new product launches and value-added offerings to enrich our product portfolio, positioning ourselves as the preferred partner for plastic packaging. By adhering to these strategies and exercising stringent cost controls, we are confident in our ability to achieve robust growth throughout the remainder of the year.”

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based molded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The company majorly supplies to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Company has diversified the product portfolio by entering into new product viz. pails to cater to lubricant and Paint Industries , and Value added Special Caps For Lube Oil .

The Journey of the Company started 33 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Safe harbour statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors

For further information please contact:



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