

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: August 7, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that at the Meeting of Board of Directors of our Company held today i.e., August 7, 2023, which commenced at 6:00 p.m. and concluded at 7.00 p.m. has, inter alia considered and approved:

1. Unaudited Financial Results for quarter ended June 30, 2023 along with the Limited Review Report thereon;

A copy of the Unaudited Financial Results for quarter ended June 30, 2023 along with the Limited Review Report thereon in terms of Regulation 33 of Listing Regulations is enclosed herewith.

2. The 35th Annual General Meeting of the Company shall be convened on September 14, 2023 at 4.00 p.m. IST through Video Conferencing / Other Audio Visual Means.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali
Company Secretary

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12,24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Independent Auditors' Limited Review Report on Quarterly Unaudited Financial Results of the Mitsu Chem Plast Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended.

To
The Board of Directors of
Mitsu Chem Plast Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Mitsu Chem Plast Limited ("the Company") for the quarter ended 30 June 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Attention is drawn to the fact that the figures for the three months ended 31 March 2023 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe
Chartered Accountants
Firm Registration No.: 103264W



Tejas Parikh
Partner

Membership Number - 123215

UDIN: - 23123215BGG LFI4855

Place: Mumbai

Date: 7 August 2023

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Mitsu Chem Plast Limited
Statement of Unaudited Financial Results for the quarter ended 30th June, 2023

(Rs.in lakhs except Earning Per Share)

PARTICULARS	3 months ended 30.06.2023	3 months ended 31.03.2023	3 months ended 30.06.2022	Year Ended 31.03.2023
	Unaudited	Audited	Unaudited	Audited
1. Income				
(a) Revenue from Operations	7,972.05	8,319.55	8,456.00	30,897.45
(b) Other Income	27.02	(2.99)	13.03	35.53
Total Income	7,999.07	8,316.54	8,469.03	30,932.98
2. Expenses				
(a) Cost of Material Consumed	5,367.45	5,353.95	5,688.35	20,562.06
(b) Purchase of stock in trade	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(16.81)	107.62	(270.98)	(133.44)
(d) Employee Benefits Expenses	569.78	536.69	502.10	1,994.41
(e) Finance Cost	204.24	201.79	162.58	683.47
(f) Depreciation and Amortisation Expenses	141.98	139.40	122.70	527.96
(g) Other Expenses	1,548.79	1,563.55	1,596.35	5,815.17
Total expenses	7,815.42	7,903.02	7,801.10	29,449.62
Profit Before Exceptional and Extraordinary Items and Tax	183.65	413.53	667.93	1,483.35
4. Exceptional Items	-	-	-	-
5. Profit/(Loss) before tax (3-4)	183.65	413.53	667.93	1,483.35
6. Total Tax Expenses	48.79	83.61	152.14	302.89
- Current Tax	41.23	72.77	168.24	321.05
- Tax Expenses of Earlier Years	-	1.06	-	1.06
- Deferred Tax	7.56	9.77	(16.10)	(19.23)
7. Net Profit/(Loss) for the period (5-6)	134.86	329.92	515.79	1,180.46
8. Other comprehensive income, net of tax				
A (i) Items that will not be reclassified to profit or loss	-	(7.70)	-	(7.70)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(1.94)	-	(1.94)
9. Total Other comprehensive income, net of tax	-	(5.76)	-	(5.76)
10. Total comprehensive income (7+9)	134.86	324.16	515.79	1,174.70
11 Paid up equity share capital (Face Value of ₹ 10 Each)	1,207.26	1,207.26	1,207.26	1,207.26
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	5,035.04
13. Basic Earning Per Share (EPS) (Rs)	1.12	2.73	4.27	9.78
14. Diluted Earning Per Share (EPS) (Rs)	1.12	2.73	4.27	9.78

For Mitsu Chem Plast Limited

Manish Dedhia

Manish Dedhia
Managing Director
DIN: 01552841



Place: Mumbai
Date: August 7, 2023

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
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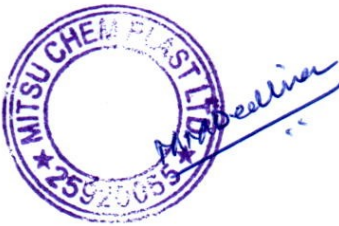
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Notes :-

1. The above standalone financial results of the Company were reviewed and recommended by the audit committee on 07th August 2023 and subsequently approved by the Board of Directors at its meeting held on the 07th August 2023. The review report has been filed with stock exchange and is available on the Company's website.
2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3. The financial results for the quarter ended 30th June 2023 have been subjected to review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
4. The figures for the quarter ended 31st March 2023 are balancing figures between audited figures of full financial year ended 31st March 2023 and reviewed year to date figures upto nine month ended 31st December 2022 and the figures for the quarter ended 30th June 2022 are reviewed figures.
5. The Company is engaged in the business of Injection Moulding and Blow Moulding plastic articles such as Industrial containers, Healthcare furniture, and automotive components. There is no separate reportable segment in terms of IND AS-108 and hence there is no requirement of segment reporting.
6. There are no investor complaints pending as on 30th June 2023.
7. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



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