

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: February 09, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Scrip Code : 540078

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that at the Meeting of Board of Directors of our Company held today i.e., February 09, 2023, which commenced at 6:00 p.m. and concluded at 8:00 p.m. has, inter alia considered and approved:

1. Unaudited Financial Results for quarter ended December 31, 2022, along with the Limited Review Report thereon;

A copy of the Unaudited Financial Results for quarter ended December 31, 2022, along with the Limited Review Report thereon in terms of Regulation 33 of Listing Regulations is enclosed herewith as Annexure A.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Manish Mavji
Dedhia
Manish Dedhia
Managing Director & CFO

Enclosures: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12,24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220, Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Independent Auditors' Limited Review Report on Quarterly Unaudited Financial Results of the Mitsu Chem Plast Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended

To
The Board of Directors of
Mitsu Chem Plast Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Mitsu Chem Plast Limited ("the Company") for the quarter ended 31 December 2022 and year-to-date results for the period 1 April 2022 to 31 December 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ('the Regulation') as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe
Chartered Accountants
Firm Registration No.: 103264W

Tejas Parikh
Partner

Membership Number - 123215

UDIN: - 23123215BGALAD3142

Place: Mumbai

Date: 9 February 2023



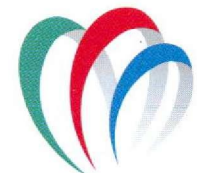
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Mitsu
You visualise...we mold

Statement of Unaudited Financial Results for the quarter & nine months ended 31st December, 2022

(Rs.in lakhs except Earning Per Share)

PARTICULARS	3 months ended	3 months ended	3 months ended	Nine Months	Nine Months	Year Ended
	31.12.2022	30.09.2022	31.12.2021	Ended 31.12.22	Ended 31.12.21	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(a) Revenue from Operations	7,164.24	6,957.66	6,637.87	22,577.90	18,310.97	25,771.71
(b) Other Income	0.69	24.80	11.93	38.52	106.00	114.78
Total Income	7,164.92	6,982.46	6,649.80	22,616.42	18,416.97	25,886.49
2. Expenses						
(a) Cost of Material Consumed	4,812.42	4,707.34	4,417.74	15,208.11	11,822.91	16,597.93
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(29.49)	59.41	(23.71)	(241.06)	(254.32)	(185.90)
(d) Employee Benefits Expenses	491.77	463.84	432.39	1,457.71	1,278.04	1,727.47
(e) Finance Cost	172.61	146.48	137.05	481.67	403.92	559.87
(f) Depreciation and Amortisation Expenses	139.43	126.43	122.94	388.56	359.63	481.58
(g) Other Expenses	1,364.23	1,291.03	1,285.17	4,251.62	3,723.98	5,064.58
Total expenses	6,950.97	6,794.54	6,371.89	21,546.61	17,334.16	24,245.53
Profit Before Exceptional and Extraordinary Items and Tax	213.95	187.92	278.21	1,069.82	1,082.81	1,640.96
4. Exceptional Items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	213.95	187.92	278.21	1,069.82	1,082.81	1,640.96
6. Total Tax Expenses	33.06	34.08	73.53	219.28	263.27	490.97
- Current Tax	39.36	40.68	64.45	248.28	251.67	398.07
- Deferred Tax	(6.30)	(6.60)	9.08	(29.00)	11.60	92.90
7. Net Profit/(Loss) for the period (5-6)	180.89	153.84	204.68	850.53	819.54	1,149.99
8. Other comprehensive income, net of tax						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.29
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.32)
9. Total Other comprehensive income, net of tax	-	-	-	-	-	0.97
10. Total comprehensive income (7+9)	180.89	153.84	204.68	850.53	819.54	1,150.96
11 Paid up equity share capital (Face Value of ` 10 Each)	1,207.26	1,207.26	1,207.26	1,207.26	1,207.26	1,207.26
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	3,884.47
13. Basic Earning Per Share (EPS) (Rs)	1.50	1.27	1.70	7.05	6.79	9.53
14. Diluted Earning Per Share (EPS) (Rs)	1.50	1.27	1.70	7.05	6.79	9.53

For Mitsu Chem Plast Limited

Manish Dedhia

Manish Dedhia
Managing Director
DIN:01552841



Place: Mumbai
Date: February 9, 2023

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar - 401506.
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,
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Notes :-

1. The above standalone financial results of the Company were reviewed and recommended by the audit committee on 9th February 2023 and subsequently approved by the Board of Directors at its meeting held on the 9th February 2023.
2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3. The financial results for the quarter ended 31st December 2022 have been subjected to limited review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
4. The figures for the quarter ended 31st December 2022 are balancing figures between reviewed year to date figures of six month ended 30th September 2022 and reviewed year to date figures upto nine month ended 31st December 2022.
5. The Company is engaged in the business of Injection Moulding and Blow Moulding plastic articles such as Industrial containers, Healthcare furniture, and automotive components. There is no separate reportable segment in terms of IND AS-108 and hence there is no requirement of segment reporting.
6. There are no investor complaints pending as on 31st December 2022.
7. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



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