

# Mitsu Chem Plast Ltd.

329, Gafa Complex, Din Dayal Upadhyay Road,  
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: February 1, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai- 400001  
  
Script Code : 540078

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held today.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that at the Meeting of Board of Directors of our Company held today i.e. February 1, 2022 which commenced at 5:00 p.m. and concluded at 8.40 p.m. has, inter alia considered and approved:

1. Re-appointment of Mr. Jagdish L. Dedhia, as Whole-Time Director of the Company for a further period of three years w.e.f. May 1, 2022 subject to the approval of shareholders;
2. Re-appointment of Mr. Sanjay M. Dedhia, as Managing Director of the Company for a further period of three years w.e.f. May 1, 2022 subject to the approval of shareholders; and
3. Re-appointment of Mr. Manish M. Dedhia, as Managing Director of the Company for a further period of three years w.e.f. May 1, 2022 subject to the approval of shareholders.
4. Unaudited Financial Results for quarter ended December 31, 2021 along with the Limited Review Report thereon;

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided in Annexure attached herewith.

A copy of the Unaudited Financial Results for quarter ended December 31, 2021 along with the Limited Review Report thereon in terms of Regulation 33 of Listing Regulations is enclosed herewith.

Kindly take the same on record.

Yours truly,

**FOR MITSU CHEM PLAST LIMITED**

*Drishti Thakker*

**Drishti Thakker**  
**Company Secretary**

Encl: as above



Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-II: J-237, MIDC, Tarapur,  
Boisar, Dist. Palghar - 401506.  
Maharashtra, INDIA.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,  
Village - Talavali (Lohop), Post: Majgaon,  
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,  
Dist. Raigad - 410220, Maharashtra, INDIA.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

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## Annexure

### Brief profiles

Sr. No.	Particulars	Mr. Jagdish Dedhia	Mr. Sanjay Dedhia	Mr. Manish Dedhia
1	Reason for change	Re-appointment as Whole Time Director of the Company	Re-appointment as Managing Director of the Company	Re-appointment as Managing Director & CFO of the Company
2	Date of Appointment and Term of Appointment	Appointment w.e.f. May 1, 2022 for a further period of three years subject to approval of shareholders	Appointment w.e.f. May 1, 2022 for a further period of three years subject to approval of shareholders	Appointment w.e.f. May 1, 2022 for a further period of three years subject to approval of shareholders
3	Brief Profile	Mr. Jagdish Dedhia has completed B. Sc. and has an experience of over 32 years in identifying, negotiating and implementing new business opportunities, team building, infrastructure setup and client addition.	Mr. Sanjay Dedhia has completed Diploma in Chemical Engineer and has an experience of over 29 years in the Sales & Marketing domain and has developed excellent analytical skills and market strategies to capture industrial packaging business & other value addition products.	Mr. Manish Dedhia has completed B.com and has an experience of 25 years in handling departments of accounts, finance, administration, purchase and human resources.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.	Immediate Relative of Mr. Manish Dedhia	Immediate Relative of Mr. Sanjay Dedhia

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**gokhale & sathe**

(regd.)

chartered accountants

304/308/309, udyog mandir no 1,  
7-c, bhagoji keer marg,  
mahim, mumbai 400 016.

**Limited Review Report on Quarterly and Year-to-Date Unaudited Financial Results of the Mitsu Chem Plast Limited pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, as amended**

To the Board of Directors  
Mitsu Chem Plast Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Mitsu Chem Plast Limited (“the Company”) for the quarter ended 31<sup>st</sup> December 2021 and year-to-date results for the period ended 1<sup>st</sup> April 2021 to 31<sup>st</sup> December 2021 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 (“the Regulation”) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe,  
Chartered Accountants  
Firm Registration No.: 103264W

Tejas Parikh  
Partner

Membership Number - 123215

UDIN: - 22123215AAAAAW1962

Place: Mumbai

Date: 1<sup>st</sup> February 2022





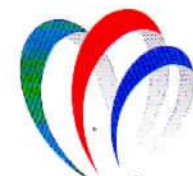
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**Mitsu**  
You visualise... we mold

## Statement of Unaudited Financial Results for the quarter ended & nine months ended 31st December, 2021

(Rs.in lakhs except Earning Per Share)

PARTICULARS	3 months ended	3 months ended	3 months ended	Nine Months	Nine Months	Year Ended
	31.12.2021	30.09.2021	31.12.2020	Ended 31.12.21	Ended 31.12.20	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
a. Revenue from Operations	6,637.87	5,726.99	4,880.95	18,310.97	12,609.96	17,833.25
b. Other Income	11.93	60.82	25.77	106.00	97.22	111.44
<b>Total Income</b>	<b>6,649.80</b>	<b>5,787.81</b>	<b>4,906.72</b>	<b>18,416.97</b>	<b>12,707.18</b>	<b>17,944.69</b>
<b>2. Expenses</b>						
a. Cost of Material Consumed	4,405.94	3,644.11	3,088.02	11,795.94	7,312.32	10,339.76
b. Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	(23.71)	(37.30)	(239.95)	(254.32)	(117.36)	4.47
c. Employee benefits expense	432.39	423.59	359.98	1,278.04	1,006.86	1,424.46
d. Finance Cost	137.05	131.76	141.14	403.92	439.77	598.59
e. Depreciation and amortisation expense	122.94	118.89	112.01	359.63	328.67	441.50
f. Other expenses	1,296.98	1,247.96	1,073.69	3,750.95	2,702.88	3,755.85
<b>Total expenses</b>	<b>6,371.60</b>	<b>5,529.01</b>	<b>4,534.89</b>	<b>17,334.16</b>	<b>11,673.14</b>	<b>16,564.63</b>
<b>3. Profit/(Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>278.21</b>	<b>258.80</b>	<b>371.83</b>	<b>1,082.81</b>	<b>1,034.04</b>	<b>1,380.06</b>
4. Exceptional Items	-	-	-	-	-	-
<b>5. Profit/(Loss) before tax (3-4)</b>	<b>278.21</b>	<b>258.80</b>	<b>371.83</b>	<b>1,082.81</b>	<b>1,034.04</b>	<b>1,380.06</b>
6. Total Tax Expenses	73.53	12.92	122.69	263.27	285.40	411.26
- Current Tax	64.45	44.16	90.41	251.67	249.41	335.17
- Deferred Tax	9.08	(31.24)	32.28	11.60	35.99	76.09
- MAT Credit Entitlement	-	-	-	-	-	-
<b>7. Net Profit/(Loss) for the period (5-6)</b>	<b>204.68</b>	<b>245.88</b>	<b>249.14</b>	<b>819.54</b>	<b>748.64</b>	<b>968.80</b>
<b>8. Other comprehensive income, net of tax</b>						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	3.68
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.01)
<b>9. Total Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.67</b>
<b>10. Total comprehensive income (7+9)</b>	<b>204.68</b>	<b>245.88</b>	<b>249.14</b>	<b>819.54</b>	<b>748.64</b>	<b>971.47</b>
11 Paid up equity share capital (Face Value of Rs. 10 Each)	1,207.26	1,207.26	1,207.26	1,207.26	1,207.26	1,207.26
12. Other Equity excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	2,757.67
<b>13. Basic Earning Per Share (EPS) (Rs)</b>	<b>1.70</b>	<b>2.03</b>	<b>2.06</b>	<b>6.79</b>	<b>6.20</b>	<b>8.02</b>
<b>14. Diluted Earning Per Share (EPS) (Rs)</b>	<b>1.70</b>	<b>2.03</b>	<b>2.06</b>	<b>6.79</b>	<b>6.20</b>	<b>8.02</b>

For Mitsu Chem Plast Limited

Manish Dedhia  
Managing Director  
DIN: 01552841



Place: Mumbai  
Date: February 1, 2022

### Manufacturing Units

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## Notes :-

1. The above standalone financial results of the Company were reviewed and recommended by the audit committee on 1<sup>st</sup> February 2022 and subsequently approved by the Board of Directors at its meeting held on the 1<sup>st</sup> February 2022. The review report has been filed with stock exchange and is available on the Company's website.
2. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.
3. The financial results for the quarter ended 31<sup>st</sup> December 2021 have been subjected to limited review by the statutory auditors of the Company. The statutory auditor has issued an unqualified review opinion on the financial results.
4. The figures for the quarter ended 31<sup>st</sup> December 2021 are balancing figures between reviewed year to date figures of six month ended 30<sup>th</sup> September 2021 and reviewed year to date figures upto nine month ended 31<sup>st</sup> December 2021.
5. The Company is engaged in the business of Injection Moulding and Blow Moulding plastic articles such as Industrial containers, Healthcare furniture, and automotive components. There is no separate reportable segment in terms of IND AS-108 and hence there is no requirement of segment reporting.
6. There are no investor complaints pending as on 31<sup>st</sup> December 2021.
7. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



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