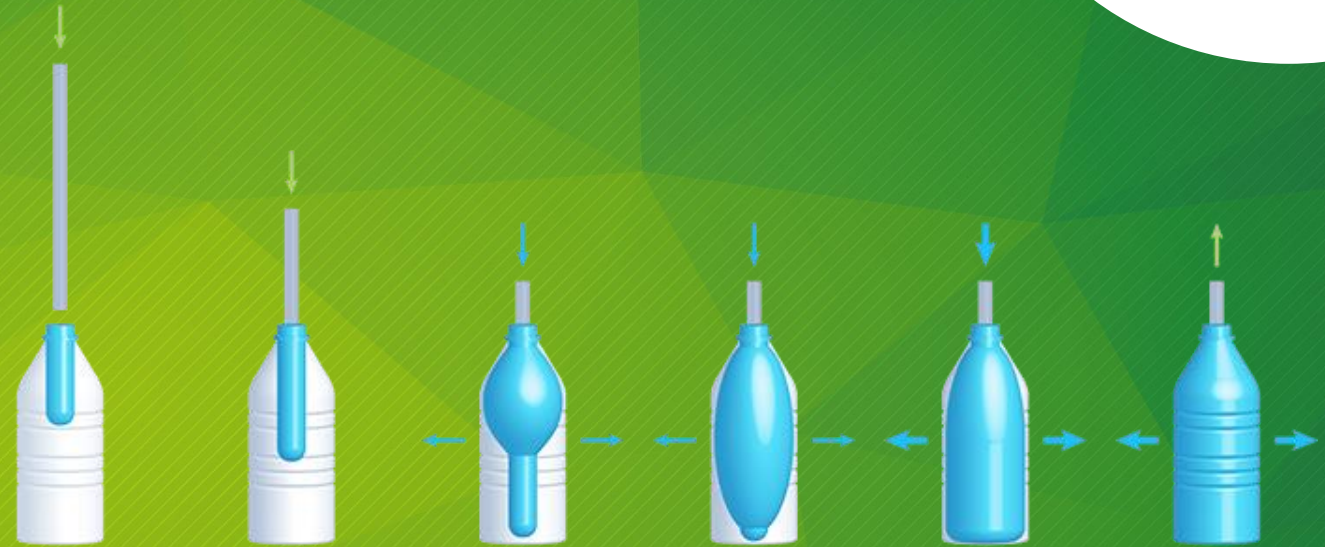


MAXIMISING VALUE GROWING SUSTAINABLY



MITSUBISHI CHEM PLAST LIMITED

Investor Presentation | Q3 FY22

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Mitsu Chem Plast Limited (‘Mitsu Chem/Mitsu,’ the “Company”) solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks.

The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

Company Overview



Established in 1990

Leading manufacturer of wide range of products in plastic blow molding, Injection Molding & customized molding catering to specific customer needs



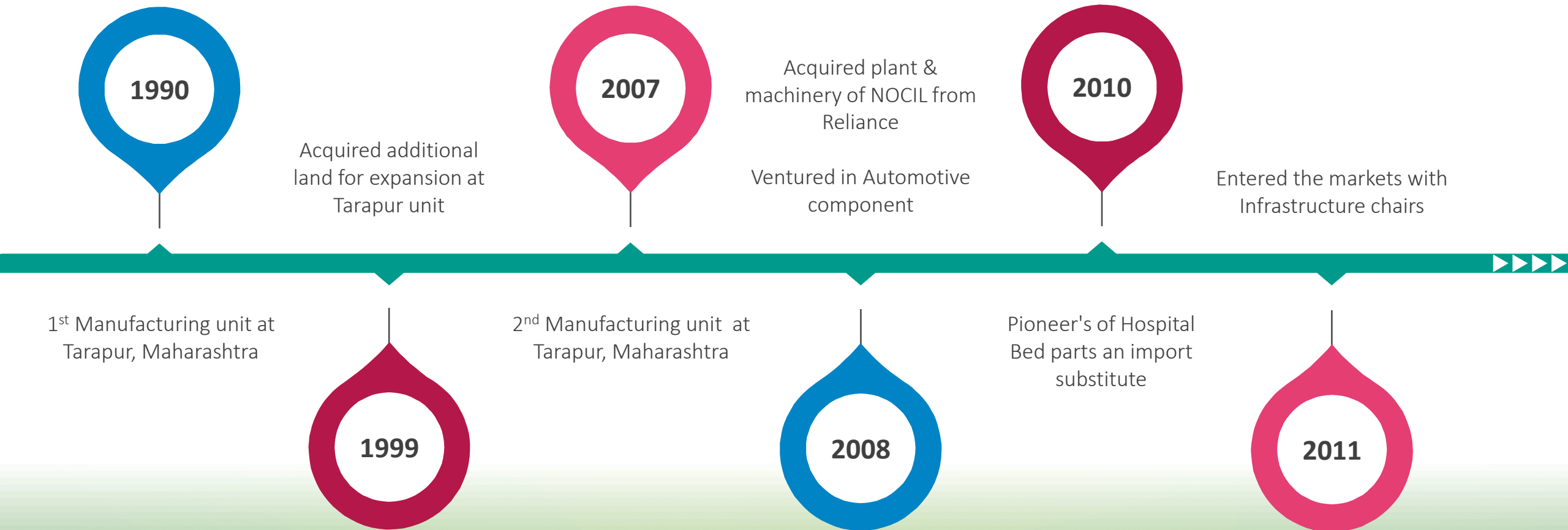
Leading Manufacturer

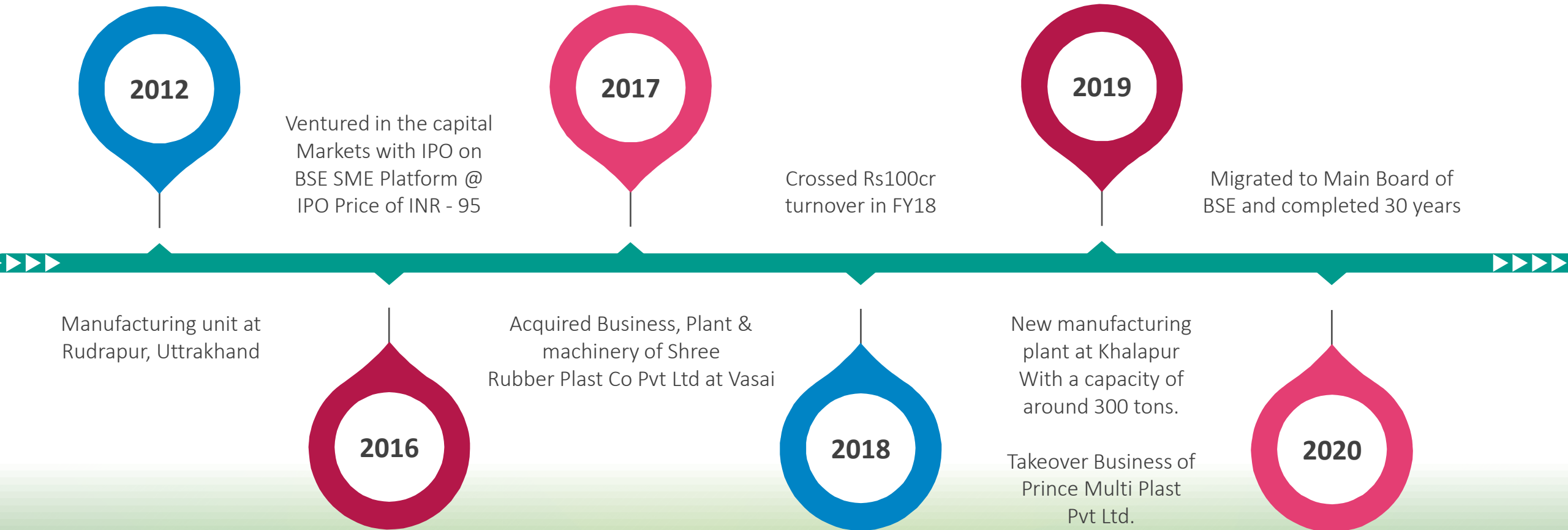
The company with more than 500 plus SKU's is today catering to more than 30 plus fortune 500 customers in India.



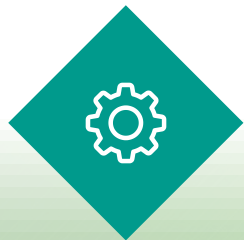
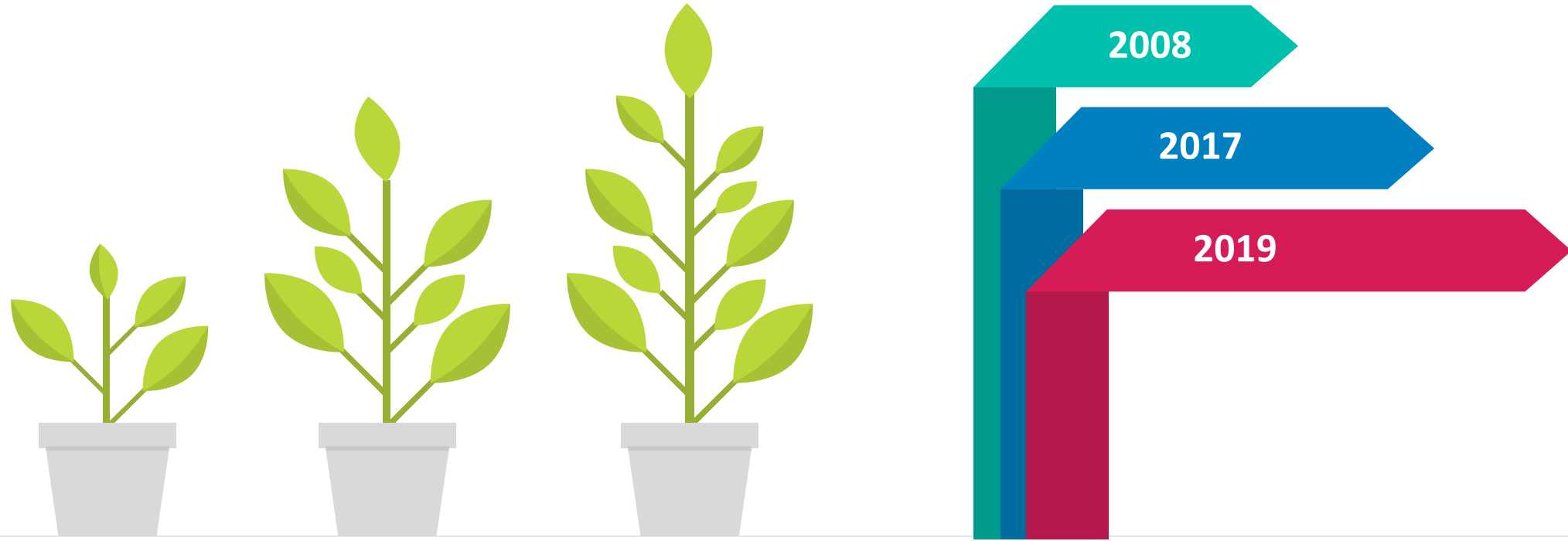
Listed On BSE Mainboard

The Company has emerged as the promising player & has migrated from Maiden IPO (year 2016) to Mainboard of BSE (year 2020)
Code - 540078



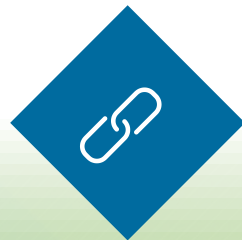


Successful Track Record For Business Acquisitions



NOCIL (Reliance)

Acquired Business plant & machinery



Shree Rubber Plast Co Pvt Ltd.

Acquired Business, Plant & machinery



Prince Multi Plast Pvt Ltd.

Takeover LBM Business Along with Plant & Machinery



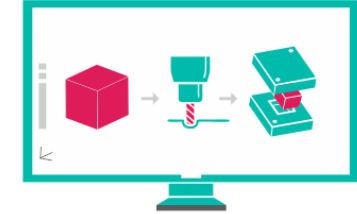
BLOW MOLDING

- HDPE, PP, Filled PP
- Pharma, Chemical, Food, Flavor & Fragrances, Automotive, Agrochemicals



INJECTION MOLDING

- HDPE, PP, Filled PP
- Pharma, Chemical, Food, Agrochemicals



CUSTOM MOLDING

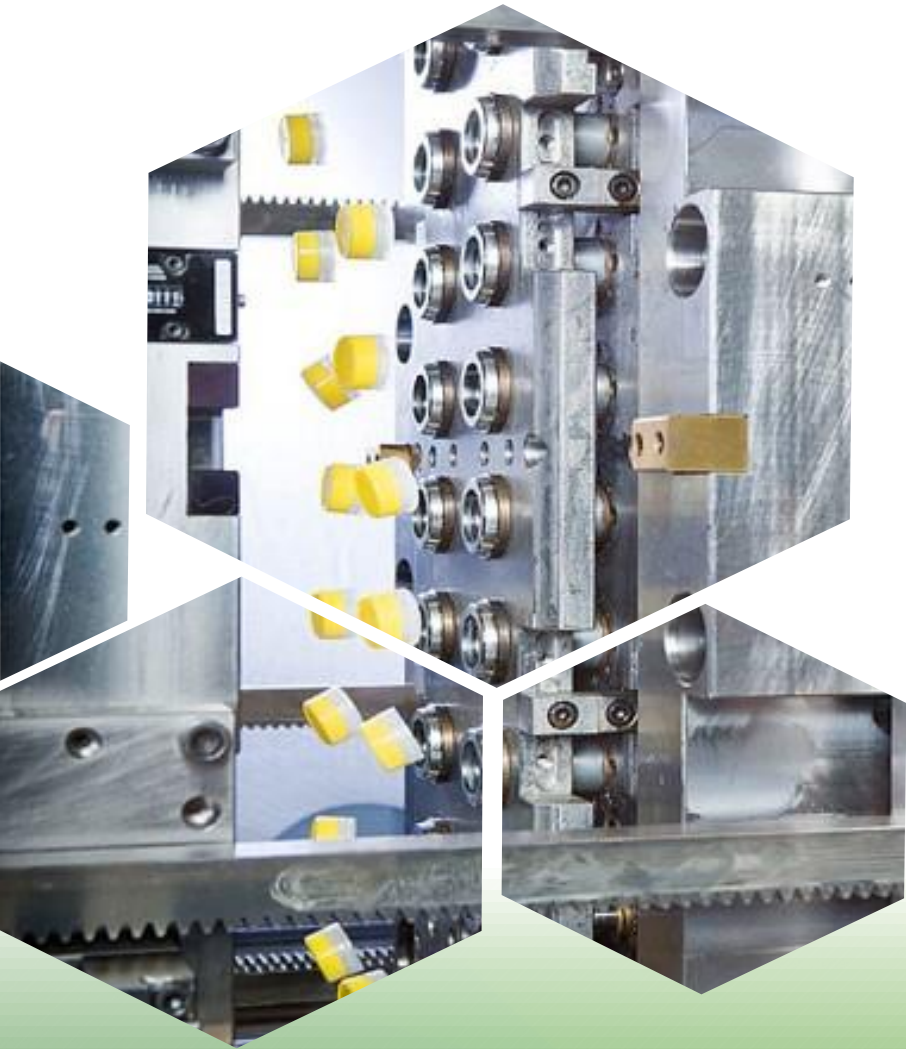
- PE, PP, Filled PP
- Pharma, Automotive, Hospital Bed Parts, Auto Filters



- Manufacture of Reusable and Recyclable Products
- Rain Water Harvesting Systems
- Using LED's and Motion sensor based tube lights.
- Transparent Polycarbonate Roof Tops
- 100% Virgin Material
- Certified by TFS (Together for sustainability)
- Plantation drives
- Using Post consumed resins (PCR) in our multilayer machines



Strategically Located Manufacturing Units



UNIT
01

20,000 SQ.FT
Tarapur (Maharashtra)

UNIT
02

36,000 SQ.FT
Tarapur (Maharashtra)

UNIT
03

73,000 SQ.FT
Khalapur (Maharashtra)

Mitsubishi Chem has opened a depot at Delhi to cater the clients of north India.

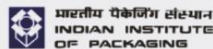
All plants are well equipped with all types testing equipment's

- Drop Tester
- Hydraulic Pump
- Pneumatic Pump
- Digital Weighing Balance
- Melt Flow Screw Gauge
- Digital Vernier Caliper
- Megasonic Thickness Gauge

CERTIFICATIONS

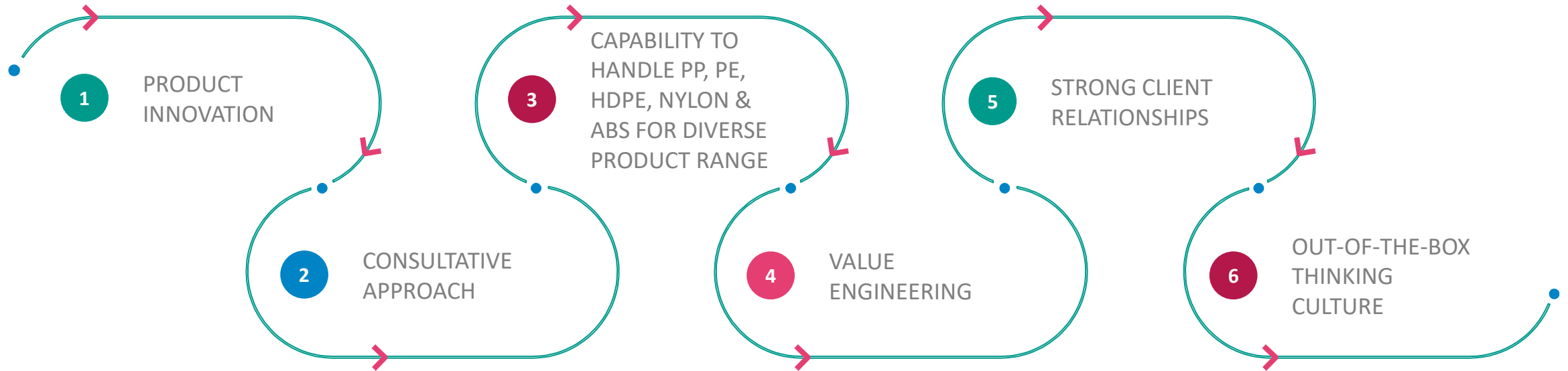
- CE CERTIFICATE
- 5-S IMPLEMENTION
- QC METHODOLOGY
- ONLINE TESTING/PDI/CAPA
- MEMBER OF TOGETHER FOR SUSTAINABILITY

Manufacturing with 100% Virgin Quality Raw Material.



INTERGRATED MANAGEMENT SYSTEM

Skills that Differentiate us from Competition



Business Overview

Emerging as a Promising Player in Plastic Molding Industry



◀ **MOLDED INDUSTRIAL
PACKAGING**



◀ **BLOW MOLDED
AUTOMOBILE PARTS**

**HOSPITAL
FURNITURE PARTS** ▶



**INFRASTRUCTURE
FURNITURE** ▶



MITSU CHEM PLAST LTD.

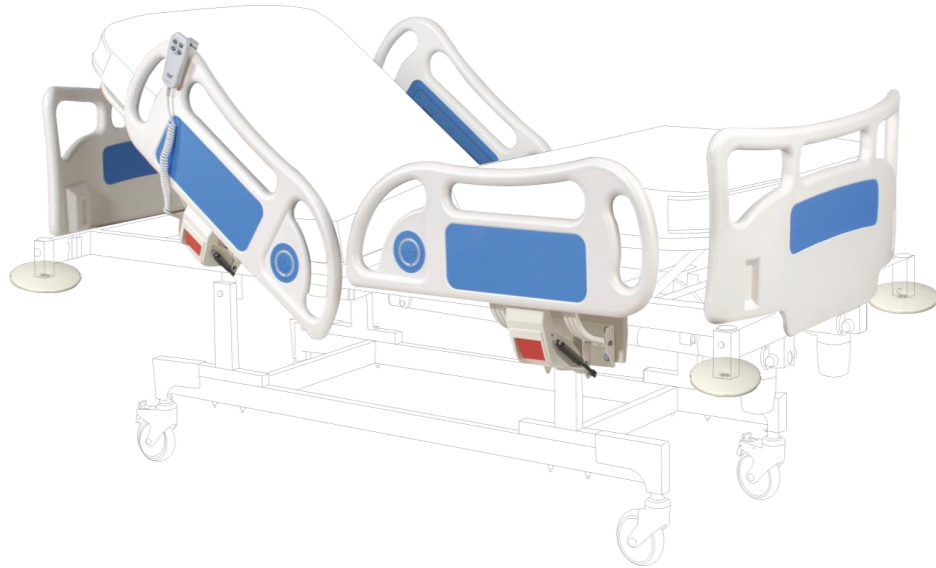
posses strong capabilities in Injection Molding, Blow Molding and Custom Molding. Through product innovation and value engineering, the company has set new benchmarks in offering quality products and highest customer satisfaction, which has made the 'Mitsu' Brand, a name to be reckoned with.

One Of The Biggest Range Of Best In Quality Packaging Products



Big Range of Small Containers & Industrial Containers
100 ML to 250 LTRS

Hospital Bed Furniture Parts



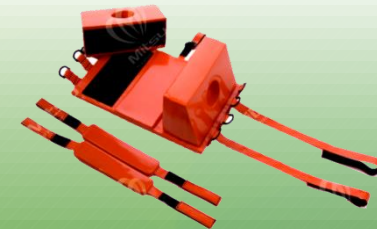
Over Bed Table Top

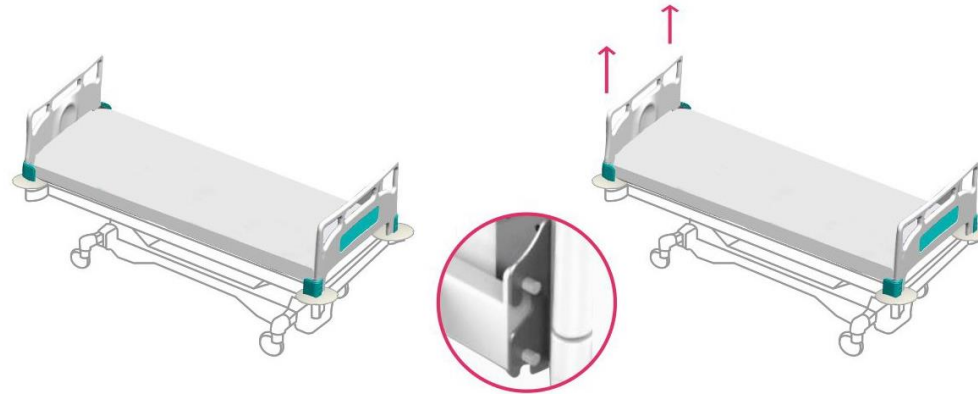
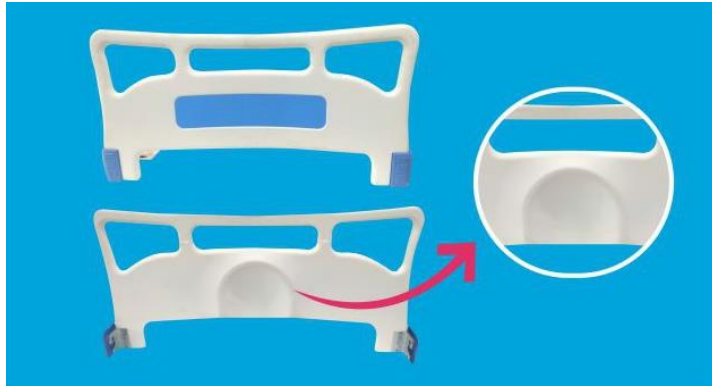


Bed Side Locker Parts



Rescue & Safety Equipment





Innovative concept of inbuilt CPR profile on the backside of the bow for CPR emergencies

Impressive aesthetics, robust design and durability has helped growth in this niche Business sections



Plastic Chair Parts



Plastic Baby Car Seat Shell



Plastic Corner Support Cap



Bus Seat



Plastic Stadium Seat



Front Cap

Injection & Blow Molded Custom Automotive Parts



Significant Capabilities In Injection Molding Ranging From
60 Tones To 200 Tones



Caps



Pregnancy Test Kit



Handle & Lugs



Blue Spoon



HIV Test
Cassette



Bungs

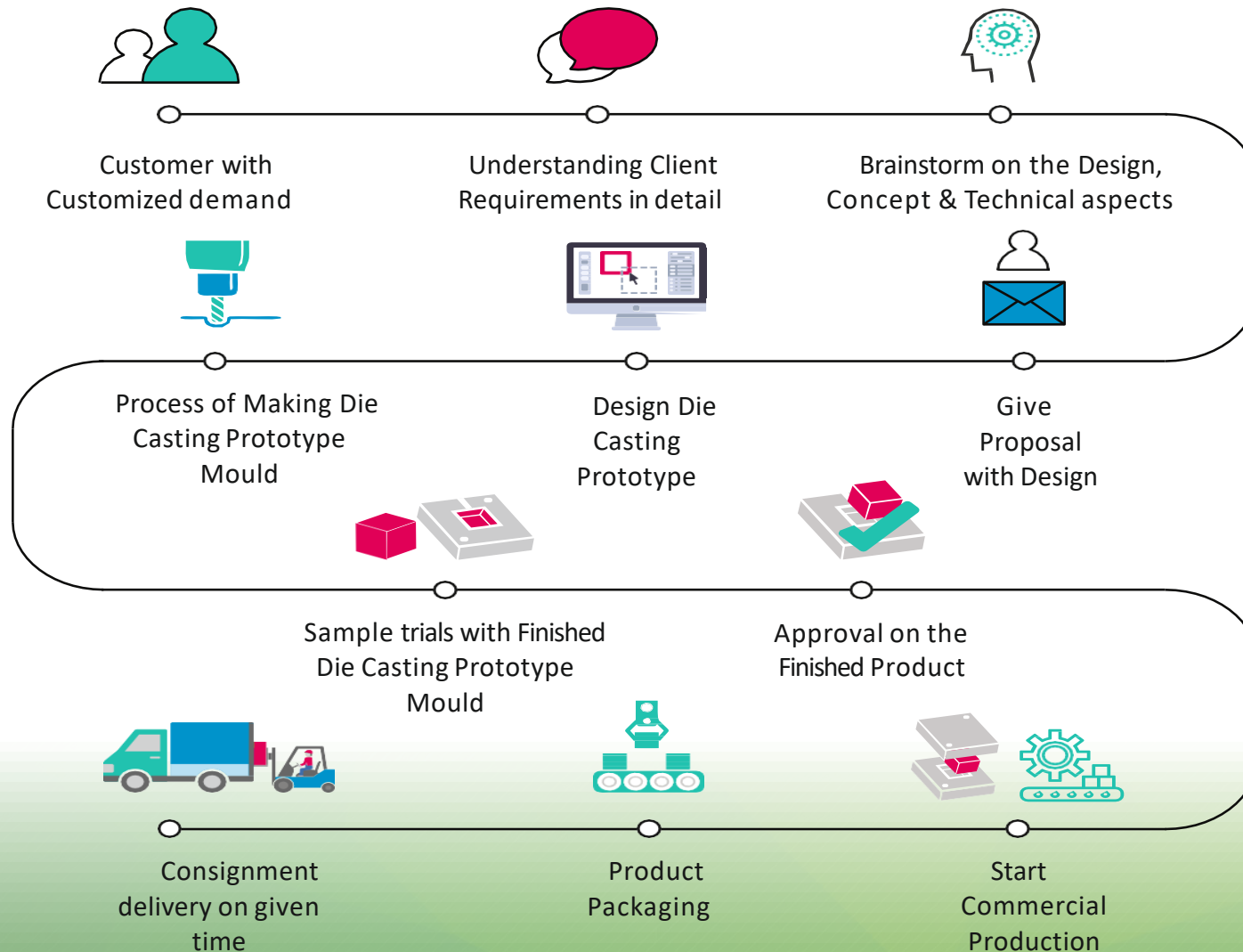


Saridon



Inhaler

Customised Molding Solutions As Per Client Requirements



We provide custom molding solutions to our customers to specifically cater to the customer's requirements and to have an edge over competitors and as per the market trends.

We Make Sure That Your Customised Product Designs Remain Confidential & Protected From other Competitors



STRONG DEMAND FOR THE LIQUID CONTAINERS



DONTouch CORONA SWORD

More Than 30 Clients Of Fortune 500 Serviced By Us



Management Team

Eminent Board of Directors



Mr. Jagdish Dedhia
Chairman & Whole Time
Director



Mr. Sanjay Dedhia
Jt.MD



Mr. Manish Dedhia
Jt.MD & CFO



Mr. Dilip Gosar
Non-Executive Independent
Director

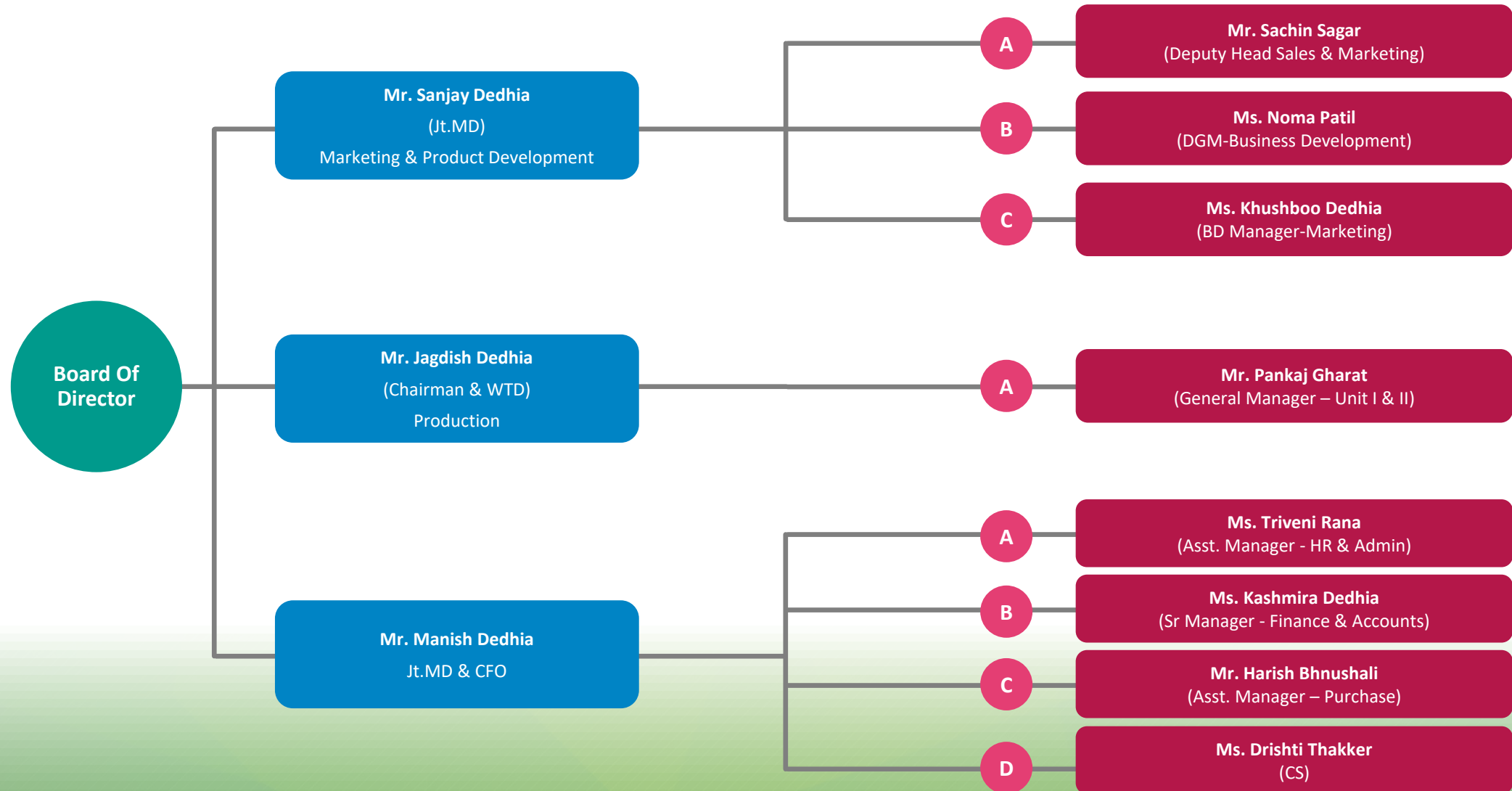


Ms. Neha Huddar
Non-Executive Independent
Director



Mr. Hasmukh Dedhia
Non-Executive Independent
Director

Management Supported By Well Experienced Professional Team





Domestic Plastic Industry

The total plastic consumption in India is around 15 million tonnes and is expected to go up to 25 million tonnes in the next seven years. India's plastics exports posted a growth of 31.6% at USD 4.59 billion during the period Apr 18-Sep 18 (H1 2018-19) as against USD 3.48 billion in same period during H1 2017-18. Industry expected to Grow at CAGR of 10-12%. The per capita consumption is expected to double, with an investment of \$80bn over the next five years.



Shift from Unorganized to Organized

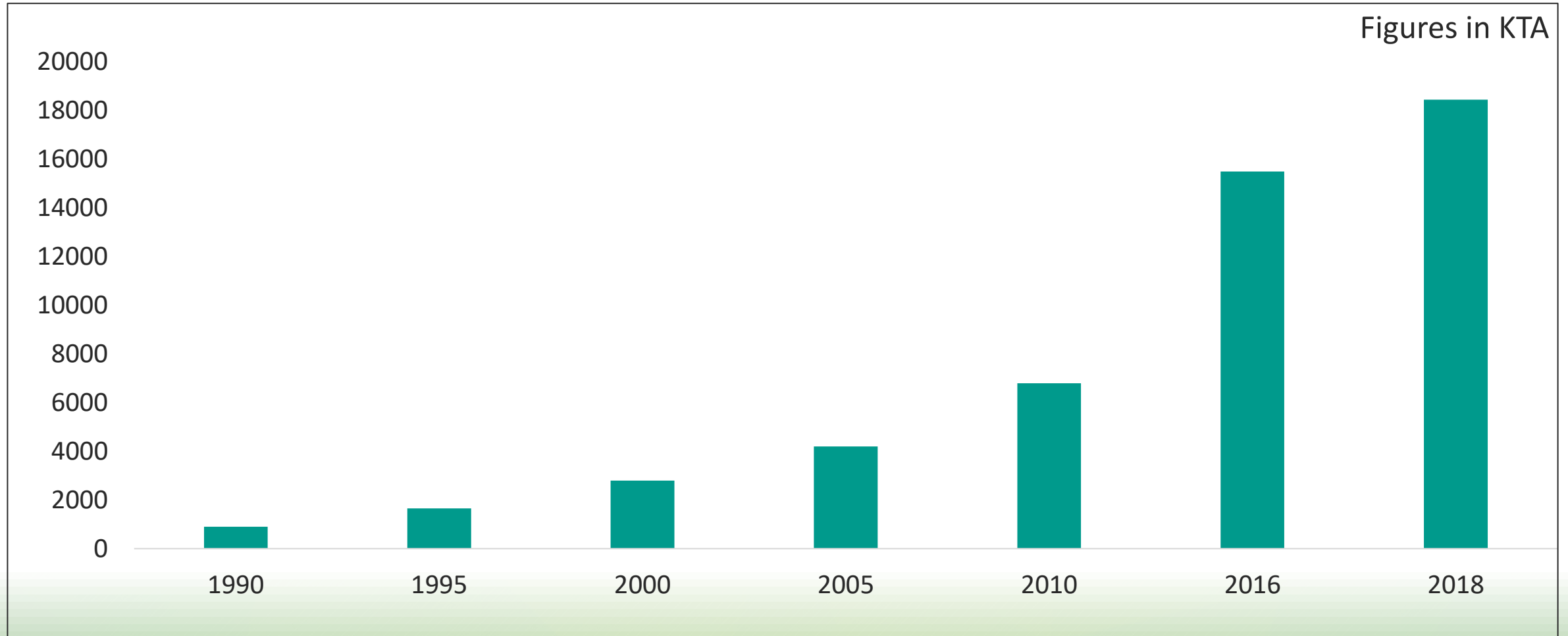
With the implementation of GST and rationalization of tax rates we anticipate the shift from unorganized to organized to be faster, currently 40-45% of plastic industry is still dominated by small and unorganised players in India.



Availability of Raw material & Investments in lateral Industries driving growth

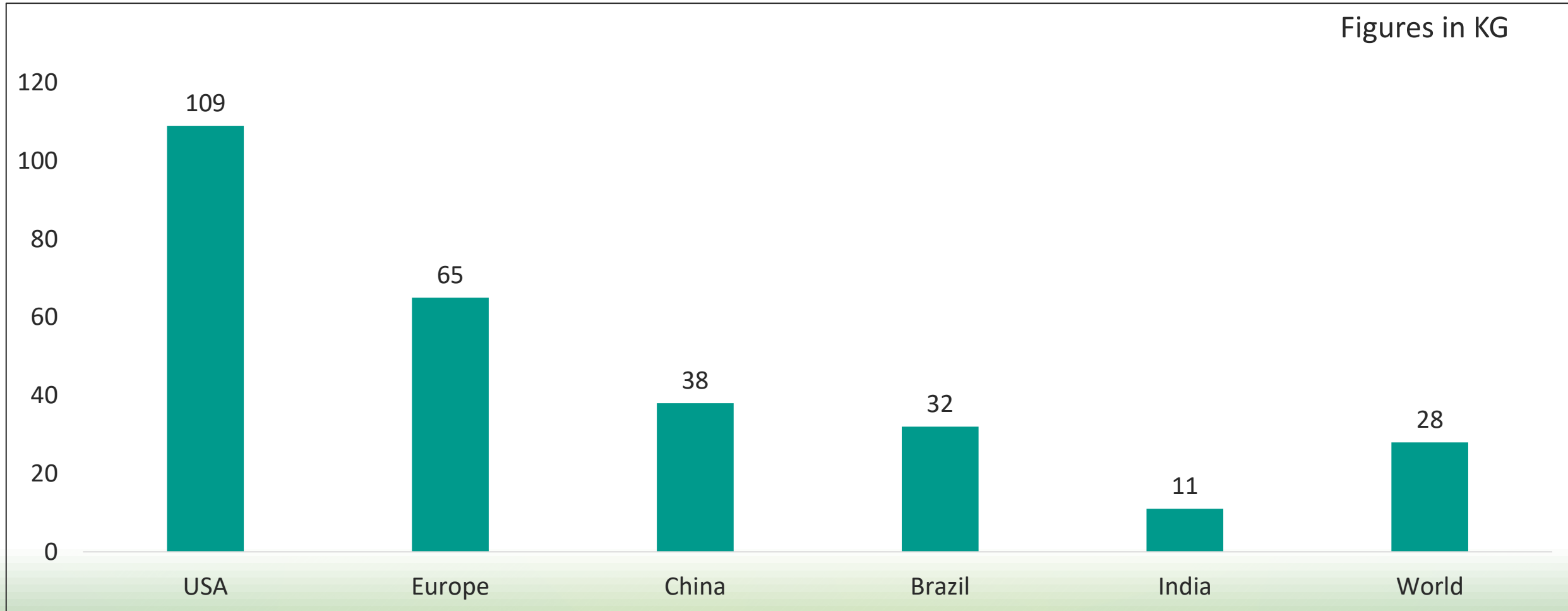
Availability of polymers has become very easy in the domestic market, also investments in lateral industries such as food processing, cold storage & material handling, infrastructure & housing, agriculture, water management and retailing are acting as drivers for the growth of the Plastic Industry.

Consumption of Plastics has been Increasing Consistently



SOURCE: PLASTINDIA FOUNDATION /INDUSTRY ESTIMATE

Enough scope for per capita usage of Plastics to grow in India



SOURCE: PLASTINDIA FOUNDATION /INDUSTRY ESTIMATE

The Way Ahead

Our Future Growth Strategy



New Products



Higher Capacity Utilization

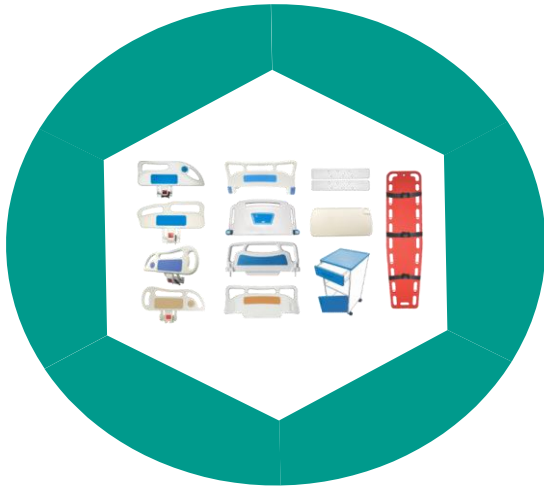


Margin Improvement Higher ROCE New Customers Expanded foot print



Inorganic Growth Opportunities

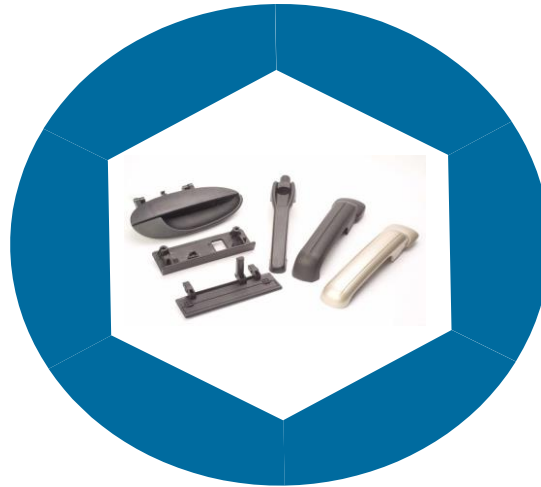




Hospital Furniture

As per industry reports the health care sector will need investments of \$245 bn over the next two decade. Indicating addition of to 3.5million beds over this period.

Apart from this there is also high demand from conventional markets for replacement.



Auto Components

The auto component Industry has been growing at 10-12%, India has also become a major export hub growing at 8-10% in FY19 we exported \$15bn worth of components.

Cost effective manufacturing has kept the costs lower by 20-25% as compared to developed countries in US & Europe.



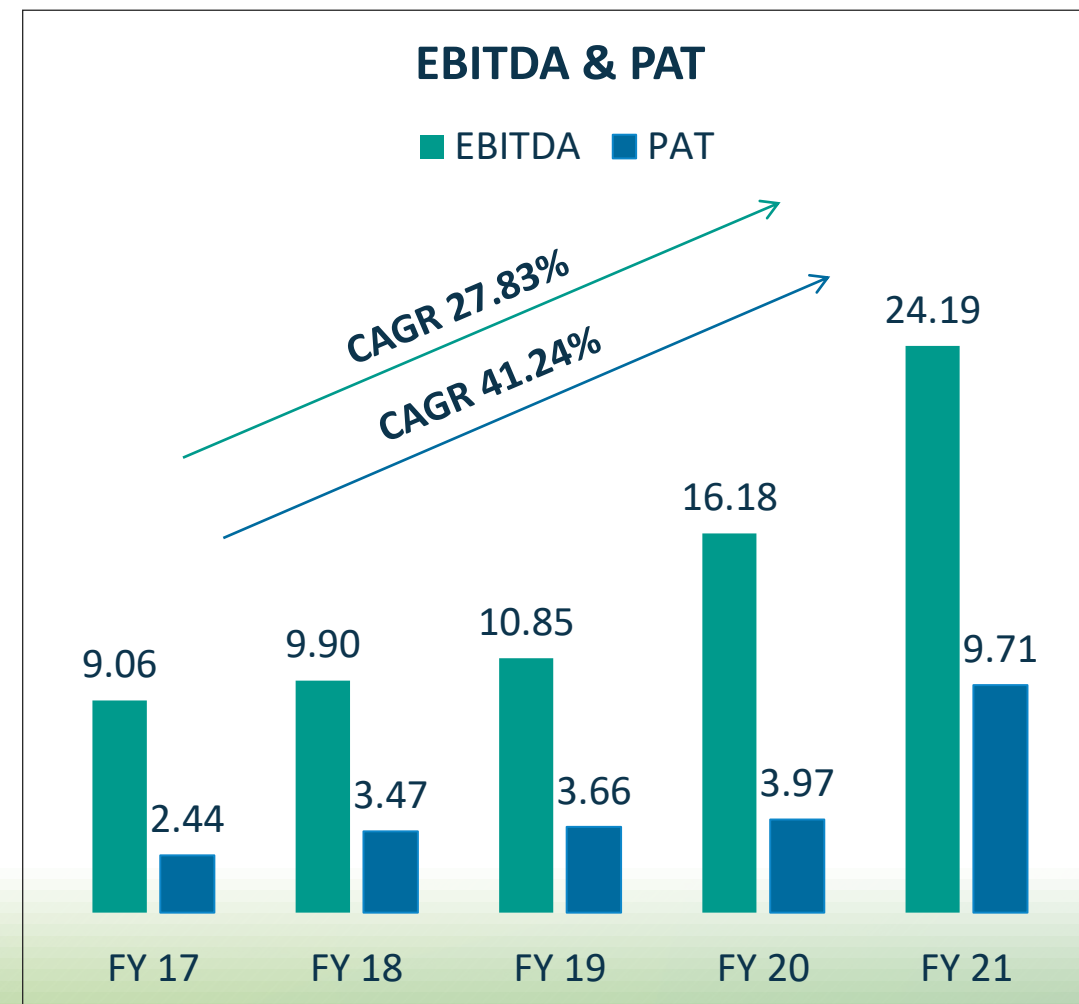
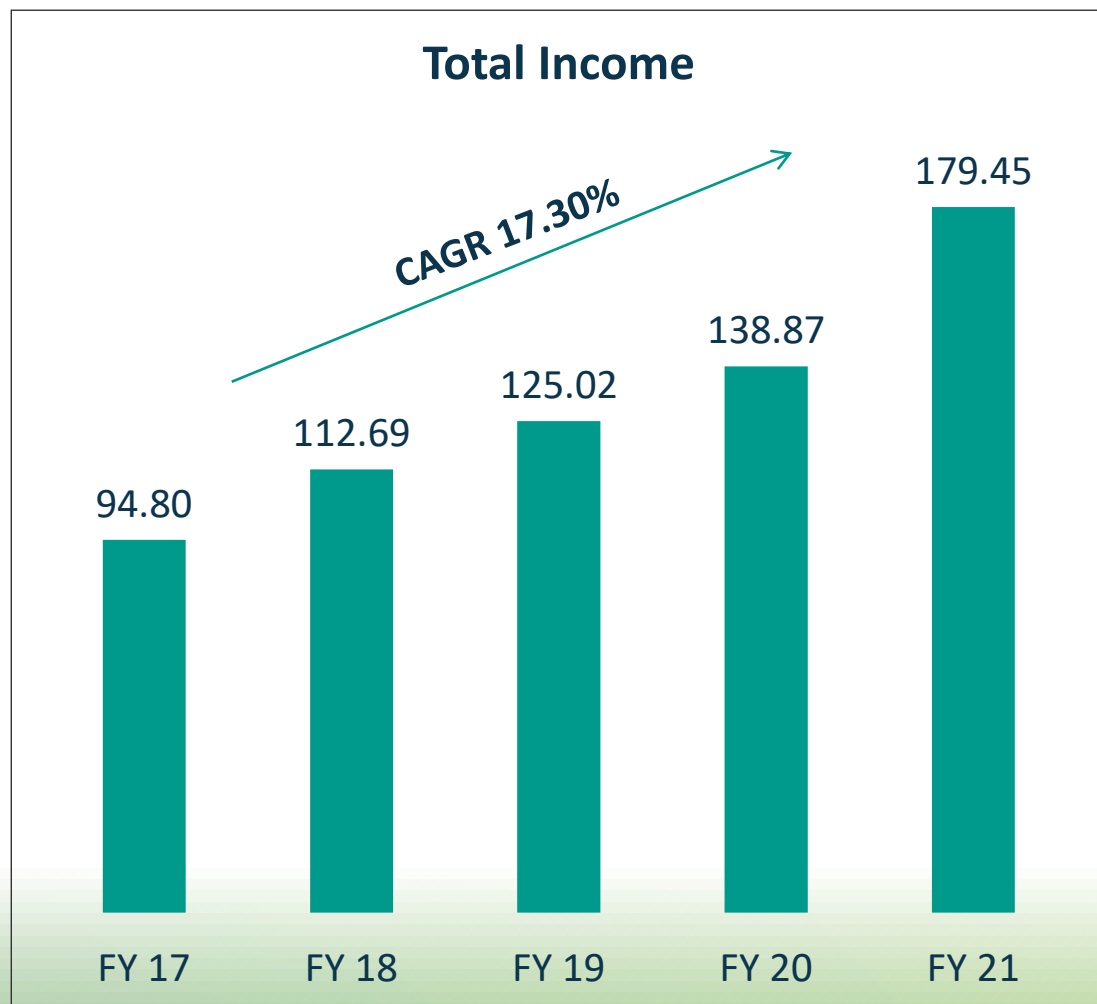
Customised Molding

Customized plastic molding allows for great design flexibility and any type of plastic part can be produced using this manufacturing process, and the molds allow the finished product to be extremely precise.

Plastic parts are typically upto 50% lighter in weight than metal parts and converting from metal to plastic can significantly reduce total manufacturing costs.

Financial Overview

Last 5 Years Financial Performance Highlights



In ₹ Cr.

Profit & Loss Statement

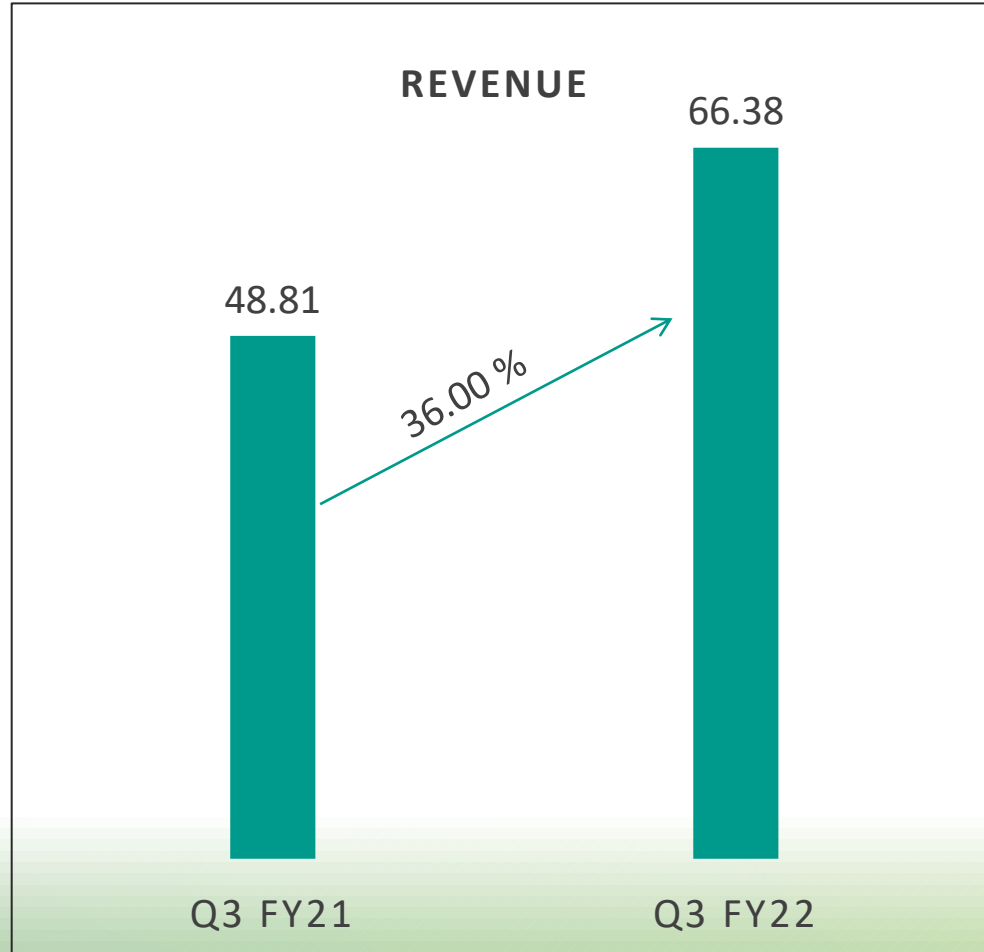


₹ In Cr.	Mar – 17	Mar – 18	Mar – 19	Mar – 20	Mar – 21
Sales	94.16	112.27	124.76	138.55	178.33
Other Income	0.64	0.42	0.26	0.32	1.11
Expenses	85.74	104.00	114.21	122.69	155.29
EBIDTA	9.06	8.69	10.81	16.18	24.19
EBIDTA(%)	9.56	7.71	8.65	11.65	13.48
Interest	3.84	3.74	4.03	6.35	5.99
Depreciation	1.97	1.90	2.45	4.01	4.42
Profit before tax	3.25	3.05	4.32	5.82	13.83
Net Profit	2.44	2.54	3.59	3.97	9.71
EPS in Rs(diluted)	6.87	6.67	3.00	3.29*	8.02

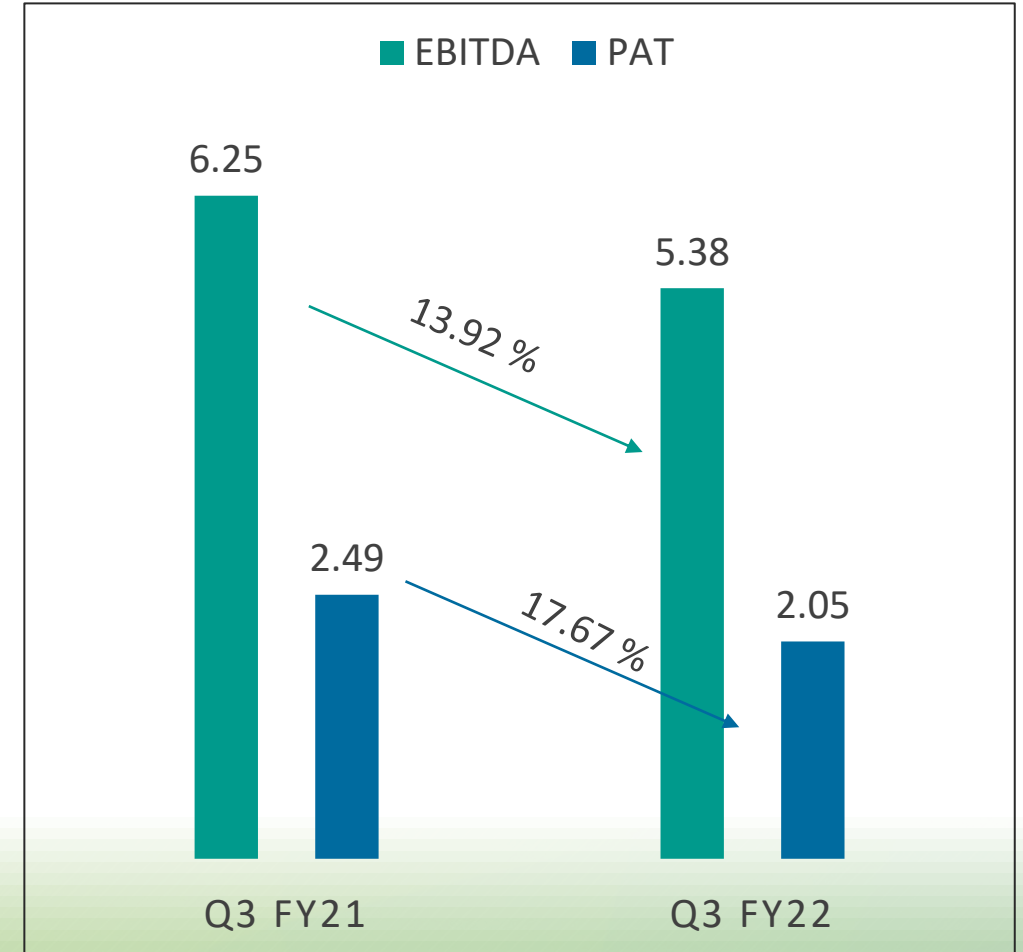
* Company has allotted Bonus Shares In the ratio **2:1** on **30th January, 2020**

Rs In Cr.	Mar – 17	Mar – 18	Mar – 19	Mar – 20	Mar – 21
Share Capital	3.53	3.88	4.02	12.07	12.07
Reserves	9.15	17.55	22.53	18.10	27.58
Borrowings	34.45	32.26	49.63	57.26	54.33
Other Liabilities	8.99	14.30	22.50	20.13	30.46
Total Liabilities	56.12	67.99	98.68	107.57	124.57
Fixed Assets	23.76	25.39	56.55	59.28	60.31
CWIP	0.00	3.75	0.21	0.41	0.69
Investments	0.08	0.25	0.36	0.88	0.76
Other Assets	32.28	38.60	41.56	47.00	62.81
Total Assets	56.12	67.99	98.68	107.57	124.57

Quarterly Performance Highlights YoY



In ₹ Cr.



Note – During the period profitability was impacted by the rise in crude oil price which impacted our raw material prices
Also very high global logistic cost for our key customers have held them back from exports

Rs In Cr.	December – 21	September – 21	June – 21	March – 21	December – 20
Sales	66.38	57.27	59.46	52.23	48.81
Other Income	0.12	0.61	0.33	0.14	0.26
Expenses	61.12	52.78	51.81	46.20	42.82
EBITDA	5.38	5.10	7.89	6.17	6.25
EBITDA (%)	8.09%	8.81%	13.26	11.78	12.74
Interest	1.37	1.32	1.35	1.59	1.41
Depreciation	1.23	1.19	1.18	1.13	1.12
Profit before tax	2.78	2.59	5.46	3.50	3.72
Net Profit	2.05	2.46	3.69	2.23	2.49
EPS in Rs	1.70	2.03	3.06	1.82	2.06

Appendix



Top 100
SME **2014**



Best Supplier Award **2015**
Tata Ficosa Automotive System Ltd



Top 100
SME **2016**



Best Innovator
ET Polymers **2017**



Best Innovator
ET Polymers **2018**



Top 100
SME **2019**



Excellence
In Healthcare **2020**

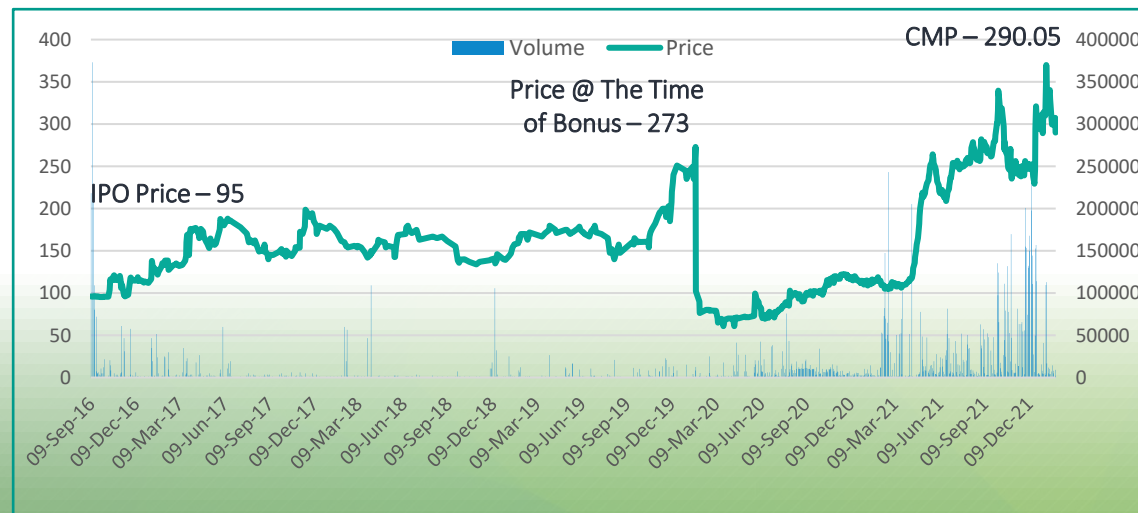


Excellence in
Compliance SME **2020**

Source - BSE

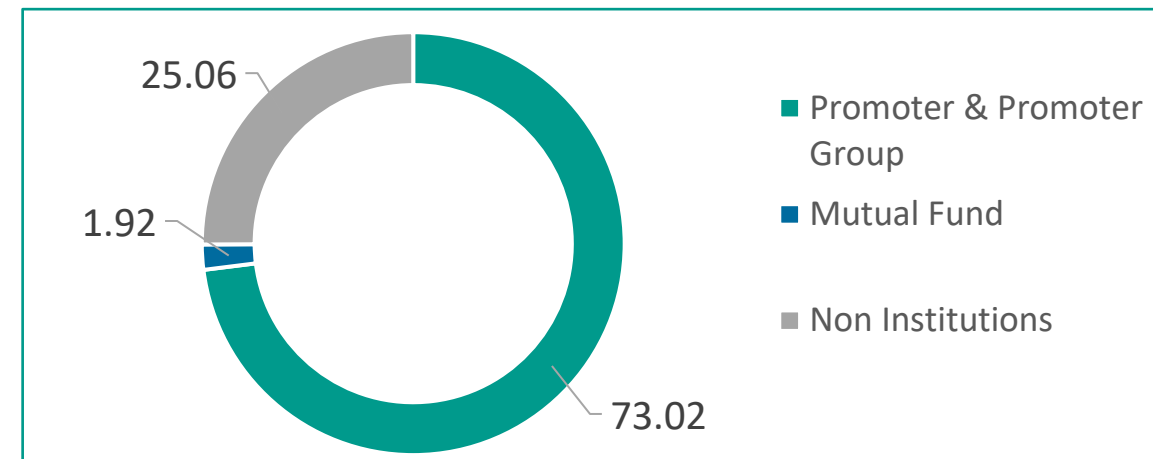
as on 01-02-2022

Share Price (INR)	290.05
Market Capitalization (INR Cr)	350.17
No. of Shares Outstanding (Cr)	1.20
Face Value (INR)	10
52 week High-Low (INR)	374.70/ 100.00



Shareholding Pattern

as on 31-12-2021



Corporate Actions

Dividend	Ex Date	Bonus	Date
0.50	19 Sep 2017	2 : 1	28 Jan 2020
0.50	23 Aug 2018		
0.50	19 Sep 2019		
0.20	01 Sep 2020		



FOR FURTHER DETAILS PLEASE CONTACT



Thank You

Drishti Thakker

investor@mitsuchem.com

Mitsu Chem Plast Ltd.

329, Gala Complex,

Din Dayal Upadhyay Road,

Mulund (W), Mumbai - 400 080

Phone: 022 - 2592 00 55



Vastupal Shah

vastupal@kirinadvisors.com

Kirin Advisors – Investor Relations

103-A, Bal Ganesh Tower CHS,

Dada Patil wadi,

Thane West – 400 602

Phone: 022 4100 2455