



Mitsu Chem Plast Limited reports robust financial results for FY20, crosses Rs. 138.55 Crs. in revenues and emerged as one of the prime beneficiary of current COVID – 19 situation

- Revenue for FY20 at Rs. 138.55 Crs; 11.05% YoY growth
- EBITDA for FY20 at Rs. 16.18 Crs, 49.71% YoY growth
- Net Profit after Tax for FY20 at Rs. 3.98 Crs, 10.72% YoY growth
- EPS for FY20 at Rs. 3.29, 9.67% YoY growth
- Announce Dividend of 2% for the year

Mumbai, June 29, 2020, Mitsu Chem Plast Limited. (Mitsu) (BSE:540078), One of the largest manufactures of Blow Moulding, Injection Moulding and Customized Moulding, announced its Audited Financial Results for the year ended 31st March 2020.

Key Consolidated Financials at a Glance:

Particulars (Rs Crore)	H2 FY 20	H2 FY 19	YoY %	FY 20	FY 19	YoY %
Revenue	72.60	63.39	14.53%	138.55	124.76	11.05%
EBITDA	8.38	6.33	32.39%	16.18	10.80	49.71%
EBITDA Margin	11.55%	9.99%	156 bps	11.67%	8.66%	301 bps
PAT	1.95	2.27	-14.10%	3.98	3.59	10.72%
PAT Margin	2.68%	3.58%	-90 bps	2.87%	2.88%	-1 bps
EPS (Rs.)	1.61	1.68	-4.17%	3.29	3.00	9.67%

KEY HIGHLIGHTS FOR THE YEAR:

- **Return Ratios: ROCE and RONW are 8.93% and 13.17% respectively for FY20**
- **Added 100 plus new clients during the financial year**
- **While EBITDA for H2 FY19 grow at 32.39% YoY & There was a decline in PAT by -14.10% due to increase in Depreciation because of newly commenced plant at Khalapur Maharashtra, India**

Segmental Business Update:

Moulded Industrial Packaging: For FY 20 segment received strong growth of 11.17% YoY, added the new range of products and see roust demand growth in the segment. COVID – 19 had a positive impact on the segment as demand for Liquid Containers has been increased

Automotive Components Business: For FY20 segment receive negative growth of -72.82% YoY, due to lack of demand in the segment for that reason resources have been diverted to other in-demand segments

Hospital Furniture Business: For FY 20 segment received robust growth of 40.93% YoY, because of strong demand for the hospital furniture parts because of COVID – 19 and shift of manufacturers towards locally sourced materials

Infrastructure Furniture Business: For FY 20 segment received tremendous growth of 398.59% YoY, because of the new range of products and more demand for the products because of growth in new infrastructure projects in the country

Commenting on the performance, Mr. Jagdish Dedhia, Chairman said,

“2020 was a milestone year as we have completed 30 years and migrated to Main Board of BSE, We had witnessed strong growth in our business the impact of COVID – 19 has been limited on the business infact we have seen higher demand for some of our product categories like Moulded Industrial Packaging and Hospital Furniture. And going forward we are expecting similar growth pattern due to current geopolitical situation as more and more company will start to do manufacturing in India because of that demand for our packaging products will increase, also more awareness about personal hygiene and investment in the healthcare industry will drive our Moulded Industrial Packaging and Hospital Furniture segment”

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based moulded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry segments like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the Company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The Company is majorly supplying to OEMs for various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Journey of the Company started 30 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of

future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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