



## Mitsu Chem 9 Month Revenue Up by 45%

- EBITDA for 9M FY22 at Rs. 18.47 Crore, 2% YoY growth
- PAT for 9M FY22 at Rs. 8.20 Crore, 9% YoY growth

Mumbai, February 1, 2022, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufactures of Blow Moulding, Injection Moulding and Customized Moulding, announced its unaudited Financial Results for the 9 Month & Q3 FY22.

### Key Financials at a Glance:

Particulars (Rs. Crore)	9M FY22	9M FY21	YoY Change
Revenue	184.17	127.07	↑ 45%
EBITDA	18.47	18.03	↑ 2%
PAT	8.20	7.49	↑ 9%
EPS (Rs.)	6.79	6.20	↑ 10%

### Key Highlights for the 9M FY22:

For the 9M FY22 Long-term Borrowings reduced to Rs. 21.03 Crore from Rs. 34.51 Crore YoY

For the 9M FY22 Finance cost reduced by 8.18% to Rs. 4.04 crore

### Key Highlights for the Q3 FY22:

For the Q3 FY22 Revenue grew by 36% to Rs. 66.50 Crore YoY

For the Q3 FY22 EBITDA was at Rs. 5.38 Crore

For the Q3 FY22 PAT was at Rs. 2.05 Crore

### Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said,

“For the 9M FY22, we have seen good growth in our Revenue as our utilisation levels increased and we have seen decent growth in our profitability.

In Q3 FY22 prices of our primary raw material were very high along with there was also increase in overhead cost which had impacted our operating margins.

Also there is still on going global logistic issue of very high logistic cost, due to this most of our export-oriented customers have held back their exports shipments that impacted us despite having order bookings we were not able to book the revenues.

Overall we have been able to mitigate the crisis in terms of absolute growth but there was some pressure on the margins.”

**About Mitsu Chem Plast Limited:**

**Mitsu Chem Plast Limited** (BSE - 540078) is a certified polymer based moulded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Moulded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The company majorly supply's to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Journey of the Company started 30 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

**Safe harbor statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information please contact:**



Sunil Mudgal - Director  
[sunil@kirinadvisors.com](mailto:sunil@kirinadvisors.com)  
Mobile – 9869275849