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Date: May 22, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001

Script Code : 540078

Sub: Revised Investor Presentation for Q4 FY 2022-23 Ref: Our letter dated May 16, 2023 intimating Investor Presentation for Q4 FY 2022-23

Dear Sir/Madam,

In continuation to our earlier submission on the said subject matter, please find enclosed herewith the revised Investor Presentation for Q4 FY 2022-23 of the Company, pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

On page number 39, 40 & 41 of the presentation document, Graphical representation and EBITA margin was corrected from "9.07%" to "9.11%".

No other changes are made in the submitted document.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita Bhanushali **Company Secretary** Encl: as above

> Unit-I: N-83/84, MIDC, Tarapur, Boisar, Dist. Palghar -401506. Maharashtra.

Manufacturing Units Boisar, Dist. Palghar -401506. Maharashtra.

Unit-II: J-237, MIDC, Tarapur, | Unit-III: Plot No. 24/11, 24/12,24/15, 24/8B & 25/1, Village-Talavali (Lohop) , Post: Majgaon, Opp. Birla Carbon Ind P Ltd., Tal. Khalapur, Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding Injection Molding Custom Molding





MITSU CHEM PLAST LIMITED

Q4 FY23 INVESTOR PRESENTATION

DRIVING INNOVATION & GROWTH, SUSTAINABLY



Company Overview

MITSU CHEM PLAST LIMITED

About Mitsu



One of the most innovative plastic molded products manufacturer in India with focus on Sustainability

CUSTOMISED INNOVATION. INFINITE POSSIBILITIES.

- Established in 1990 Mitsu Chem Plast Limited (Mitsu, The Company) is one of the leading manufacturer of world-class plastic Blow Molded and Injection Molded products with customer success at it's core.
- Since inception, Mitsu have grown extensively in size and ideology which has allowed The Company to deliver it's clients with superior quality solutions & Mitsu is known for it's high quality products with customization as per clients requirements
- Today The Company is having more than 500 plus SKU's is today catering to more than 30 plus Fortune (India) 500 customers in India
- Mitsu chem is having strong R&D team which has developed many Sustainable, Unique and Import Substitute products and helped in Make in India initiative
- The Company got listed on the SME platform of BSE Ltd. in September, 2016 and migrated to the Main Board of BSE Ltd. in May, 2020

Key Facts & Figures





FY23 Revenue: ₹ 309.33 Cr EBITDA: ₹ 26.60 Cr PAT: ₹ 11.80 Cr



Installed Capacity of 24,000 + MTPA



500+ clients, out of which more than 30 are Fortune (India) 500 customers



500+ SKU's



3 Manufacturing Facilities





18 Injection Molding Machines



300+ Employment Generation

Mitsu's Journey

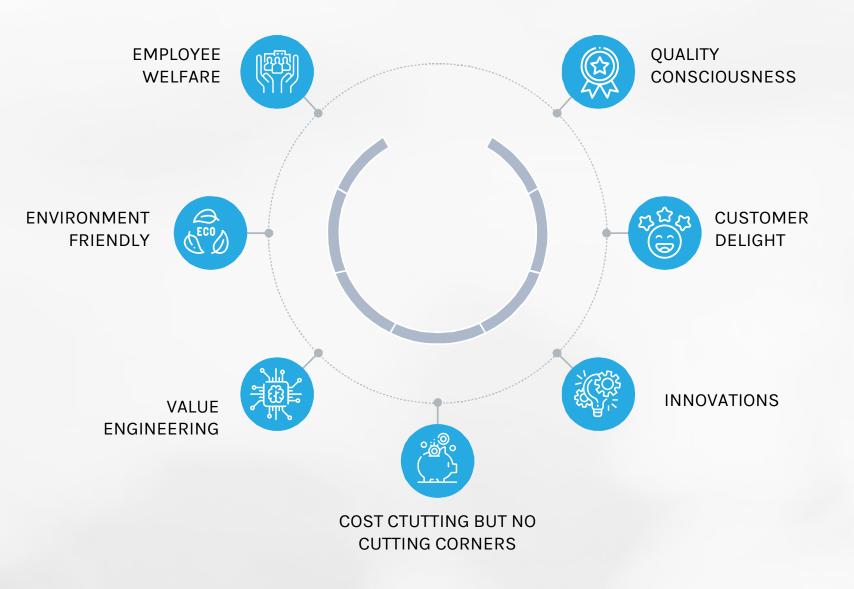


| | Unit II started | | Received the certificate of conformity for Spine Board (plastic blow molded) identified by 'CE' Achieved turnover of 100 crore | | Acquisition of plant and machinery, commercial & technical know- how and 'SR' trademark & copyrights of Shree Rubber plast Company Private Limited | | Prince Multi Plast Pvt Ltd. Acquired Plant & Machinery, Molds and Other ancillary equipment | | Received registration of designs for Side Railing for hospital bed. Incorporation of subsidiary of the Company, Mitsu Foundation | |
|-------------------|--------------------|---|---|--|--|--|---|--|---|--|
| 1990 | | 2008 | | 2016 | | 2018 | | 2020 | | 2022 |
| | 2006 | | 2015 | | 2017 | | 2019 | | 2021 | |
| Unit I started | | NOCIL (Reliance) Acquired Business, plant & machinery | | IPO & Listing on BSE SME Platform | | Started Expansion of Unit III at Khalapur | | Migrated to Main Board of BSE from BSE SME. Received Registration of designs for Head & Foot Bow for Hospital Bed with Cardiopulmonary Resuscitation Board | | Increased installed capacity of Unit III from 10,872 MTPA to 13,179 MTPA. Achieved turnover of ₹ 250 crore Filed DRHP for Further, Public Offering |

Core Values

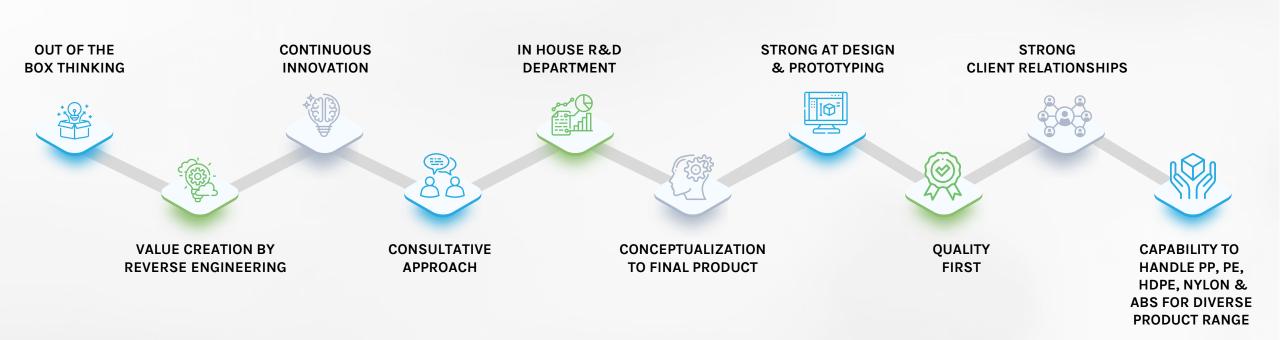


The way of life at Mitsu, is inspired and guided by its seven Core Values, values that have been inculcated in every member, and today forms a performance mapping standard within the company at all levels of operations.



Core Strengths





Molding Capabilities



INJECTION MOLDING

HDPE, PP, Filled PP

Pharma, Chemical, Food, Agrochemicals

BLOW MOLDING

HDPE, PP, Filled PP Pharma, Chemical, Food, Flavor & Fragrances, Automotive, Agrochemicals

CUSTOM MOLDING

PE, PP, Filled PP

Pharma, Automotive, Hospital Bed Parts, Auto Filters

More Than 30 Clients Of Fortune (India) 500 Serviced By Us



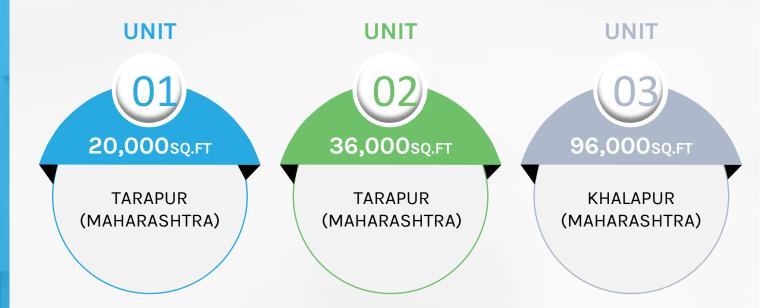


MITSU CHEM PLAST LIMITED

Strategically Located Manufacturing Facilities



Mitsu has opened a depot at Delhi & Hyderabad to cater the clients of north & south India respectively.



State Of The Art Infrastructure











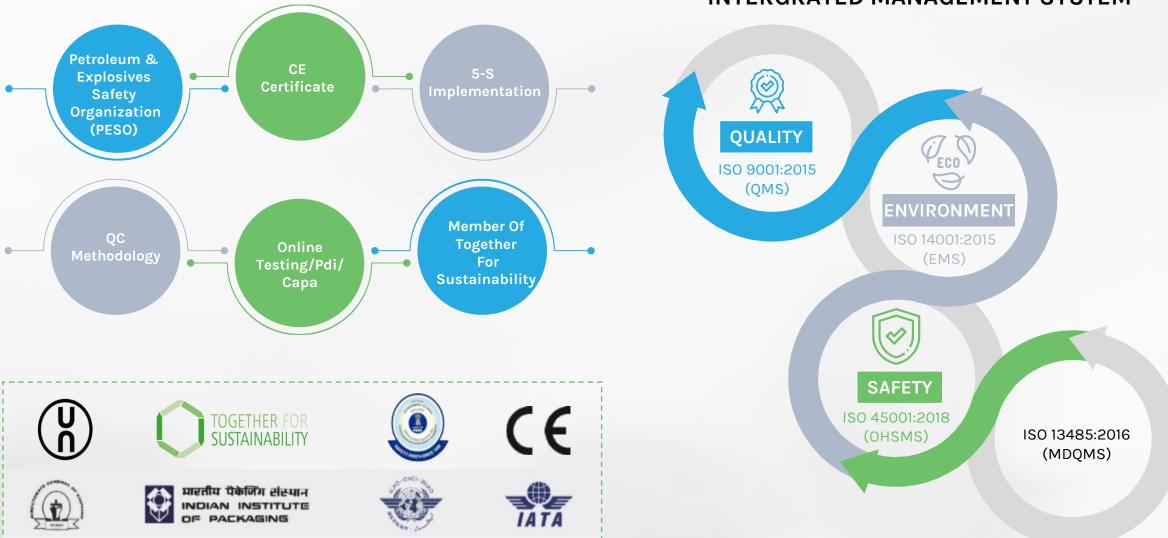
46 Blow Molding Machines

18 Injection Molding Machines

Installed Capacity of 24,000 + Metric Tonnes per annum

Well Certified Plant

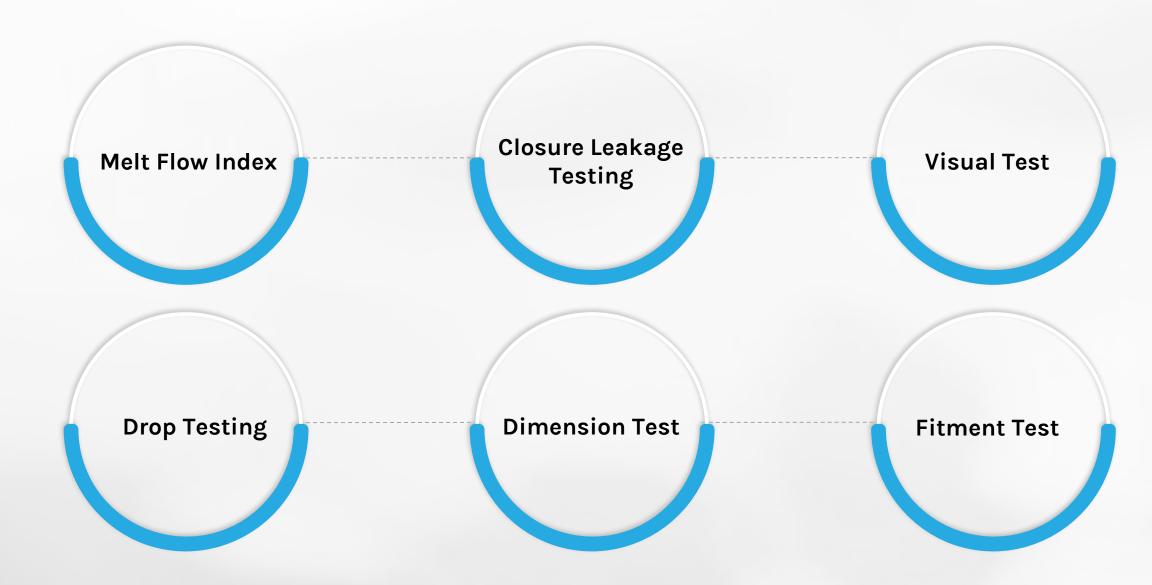




INTERGRATED MANAGEMENT SYSTEM

ALL PLANTS ARE WELL EQUIPPED WITH ALL TYPES OF TESTING EQUIPMENT'S





Environmental, Social And Governance





Embedding ESG and sustainability principles throughout the operation process, and the business systems at large, is central to Mitsu's endeavors, aimed at being admirable stewards of clients'. The Company is driven by the desire to act responsibly and bring a positive change in its surroundings.

A changing economic landscape, powered by technology, has brought significant transformations around the world. It emphasized that some form of intersection between society, companies, investors, and Governments is crucial to perpetuating economic stability and success



ENERGY CONSERVATION:

We are committed to make a material impact on the environment and the society by reducing the business' carbon footprints. In this direction, Mitsu undertook preventive steps to identify and address areas, supporting the Company's vision. Following are some of the initiatives that the Company undertook to fulfil its organizational goals and ESG commitments.



ENERGY CONSERVATION INITIATIVE @ Mitsu

- Installation of energy efficient equipment and technological equipment to save energy
- Addition of controller in machine, to switch-off automatically during idle load, which saves power consumption
- Installed Harmonic Filter for reducing power factor & conversion
- Replaced all Metal Halide lights, Sodium Vapour Lights, PLC power lights with LED lights and motion sensor lights
- Used transparent Polycarbonate sheets for roofing at workplace for natural light penetration and increase in day lights for plants





POST- CONSUMER RESIN



The Company recognizes the need to transform and adapt to changes around it for a better and sustainable tomorrow. With increased focus to go green, companies are striving to choose sustainable means, offering environment-friendly products to their consumers as much as they can.

In this direction, Mitsu endeavors to reduce its overall contribution to waste generation.

The Company uses Post-Consumer Resin, a plastic that has already been recycled and is re-purposed for making it ready-to-use again.

The Company also has a reduce and reuse mechanism that helps in reusing the raw materials lost during the operations. For instance, during the Molding process, tons of pinch-off/inhouse rejection is generated which gets reused through grinding.





RAIN WATER HARVESTING:

Rain water harvesting is a step towards environmental conservation, wherein rain water is collected from surfaces of buildings, stored, and reused later for various needs. As the demand for processed water supply have increased massively with the rise in population, rainwater harvesting serves as a major source of acquiring fresh water.

Moreover, it requires lower costs and is environmentally sustainable. Even the cost for installation and maintenance of a rain water harvesting system is highly economical, given its various benefits.

We engage in promoting environmental conservation by undertaking such sustainable measures. The collected rainwater thereon, is used to meet





RAIN WATER HARVESTING:

Mitsu's secondary purposes/activities at the workplace. It can also be used for portable and non-portable purposes, for fulfilling commercial as well as industrial needs.

Besides, it contributes towards mitigating the prevailing water crises, alleviating non-point source pollutant loads and even helps in controlling the adverse effects of climate change impact. Thus, playing a crucial role in water management.

Advantages:

- Contributes in conserving/maintaining levels of underground water
- Cost of recharging subsurface aquifer is lower than surface reservoirs





Management Team

MITSU CHEM PLAST LIMITED

Eminent Board of Directors



MR. JAGDISH DEDHIA Chairman & Whole Time Director



MR. SANJAY DEDHIA Joint Managing Director



MR. MANISH DEDHIA Joint Managing Director & Chief Financial Officer



MR. DILIP GOSAR Non-Executive Independent Director



MS. NEHA HUDDAR Non-Executive Independent Director

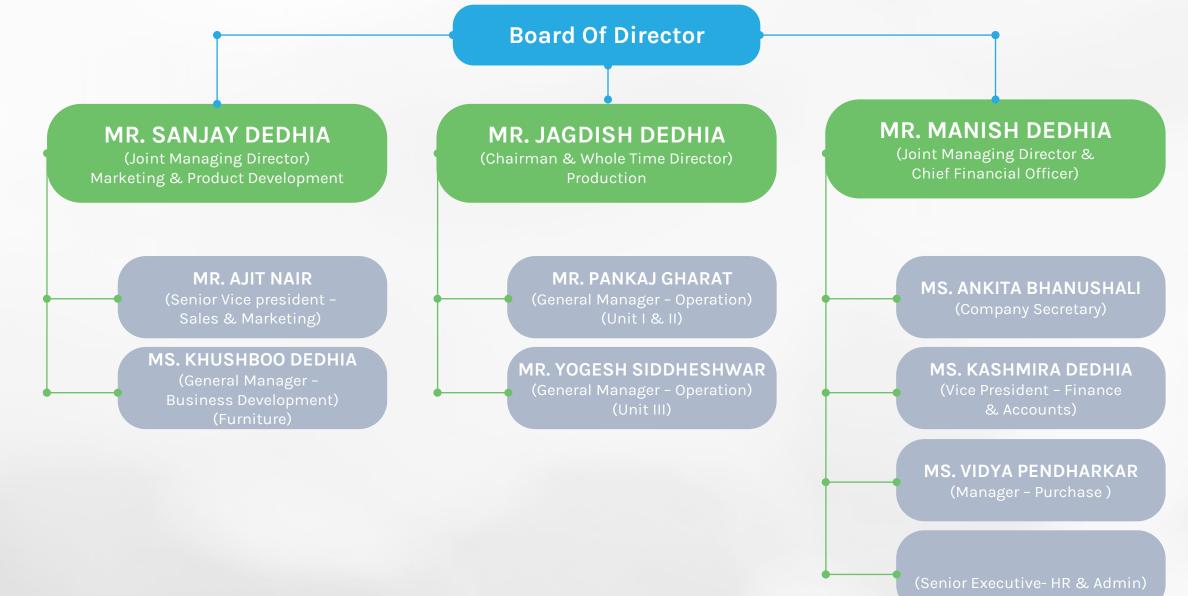


MR. HASMUKH DEDHIA Non-Executive Independent Director



Management Supported By Well Experienced Professional Team







Business Overview

MITSU CHEM PLAST LIMITED

Emerging as a Promising Player in Plastic Molding Industry





Blow Molded Products



Injection Molded Products





Hospital Furniture Parts

Other Products

MITSU CHEM PLAST LTD.

posses strong capabilities in Injection Molding, Blow Molding and Custom Molding through product innovation and value engineering, the company has set new benchmarks in offering quality products and highest customer satisfaction, which has made the 'Mitsu' Brand, a name to be reckoned with.

One Of The Widest Range Of Best In Quality Packaging Products





Widest range of Industrial Containers in this industry, from 100 ML to 250 LTRS.

Pail Containers

Features:

- High-quality durable containers
- 100% recyclable
- Superior & unique design
- Excellent finish
- Stackable & nestable
- Leak-proof sealing
- Tight-fitting lid
- Corrosion-free, rust-free & no contamination
- Easy to handle

Our pail containers are available with plastic or metal handle. We provide color option as per customer requirement.

Application Area:

- Inks, Grease, Paints & Distempers
- Detergents & Chemicals
- Food & Food Products
- Edible oils & Lube Oils





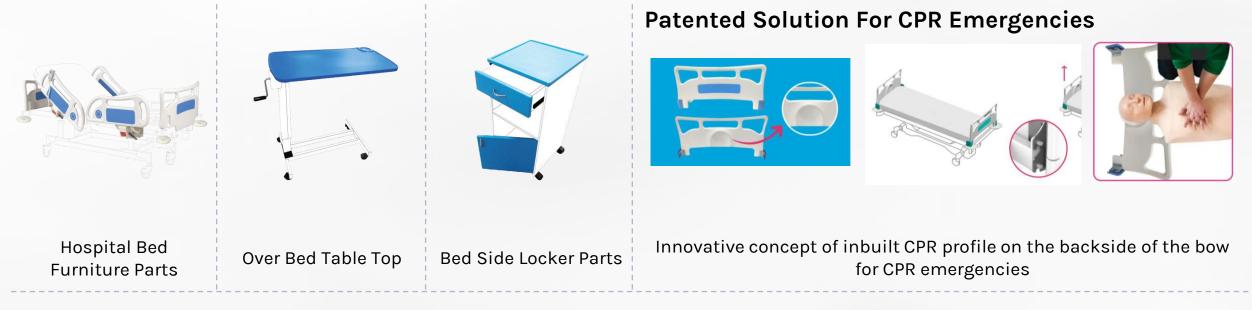
Industries That We Cater To





Pioneer's In Hospital Bed & Ancillary Furniture







Rescue & Safety Equipment

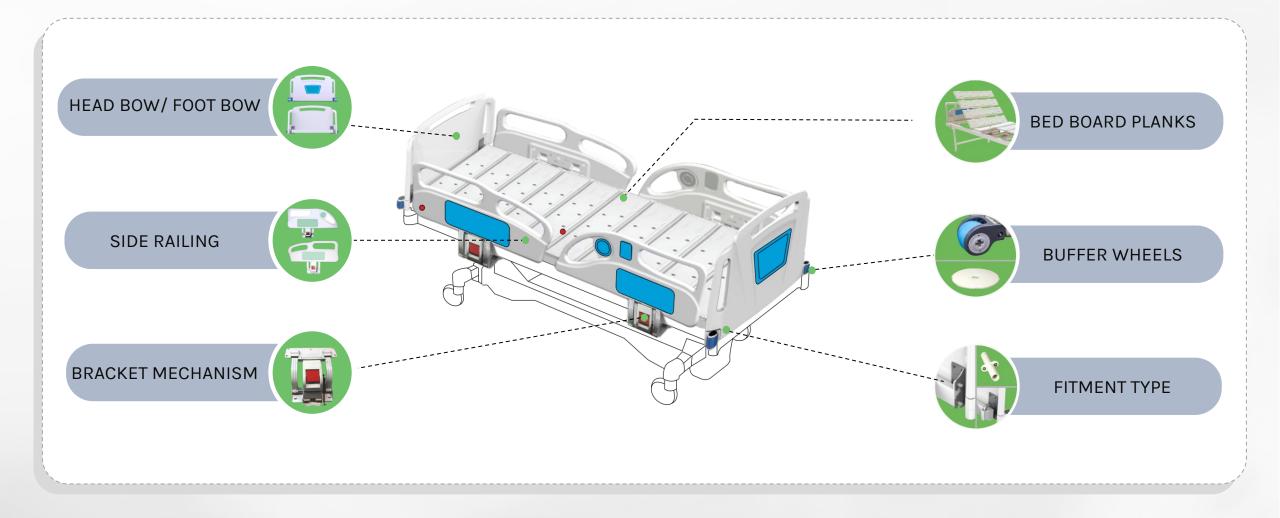
Hospital Furniture Parts









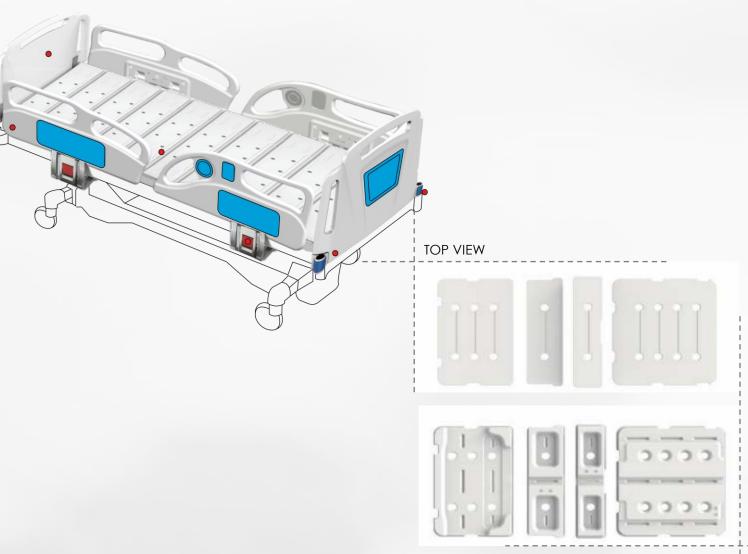


Mattress Platform



Features:

- 4 section mattress platform for hospital beds
- X-ray compatible
- Easy to assemble
- Easy to clean / wash
- Lightweight but very sturdy
- Made out of ultra-high density poly ethylene
- Modular system enables time saving during bed manufacturing
- Suitable for bed size 2270*942mm



Customized Furniture Solution Provider



Impressive aesthetics, robust design and durability has helped growth in this niche Business sections



Plastic Chair Parts



Plastic Baby Car Seat Shell



Plastic Corner Support Cap



Bus Seat



Plastic Stadium Seat



Custom Molded Automotive Components & Fuel Tank Assemblies





Impressive aesthetics, robust design and durability has helped growth in this niche Business sections

Injection Molding Offerings

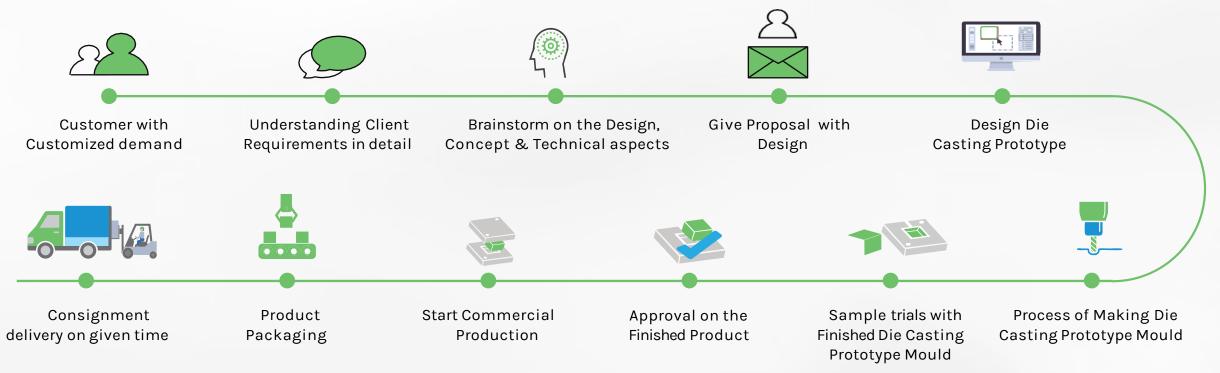


Significant Capabilities In Injection Molding Ranging From 60 Tones To 450 Tones



Customized Infrastructure Furniture A Solution Provider



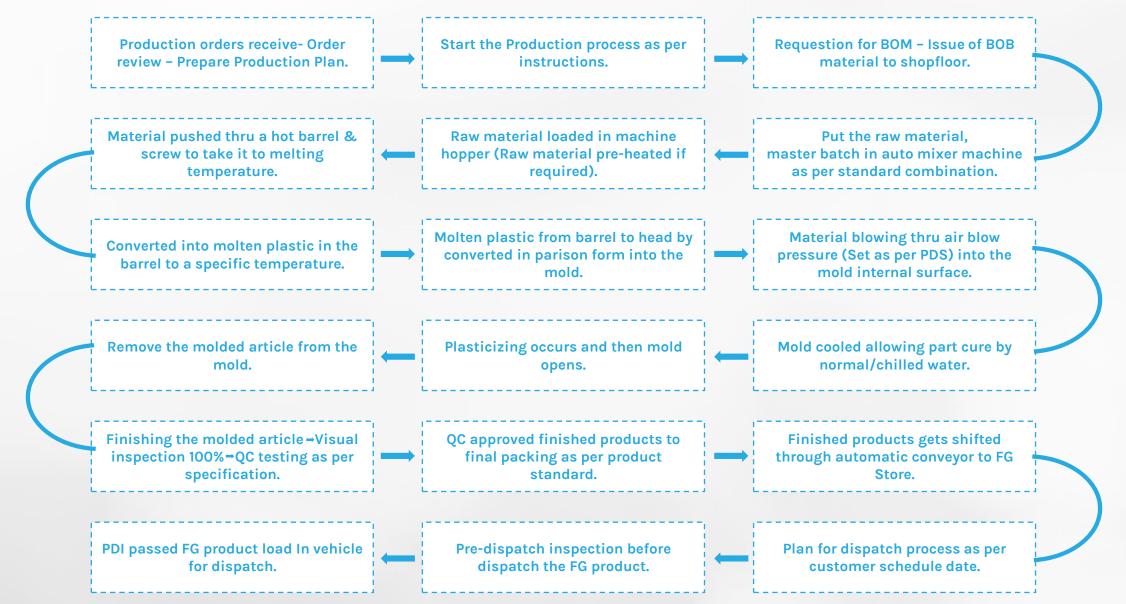


We provide custom molding solutions to our customers to specifically cater to the customer's requirements and to have an edge over competitors and as per the market trends.

We Make Sure That Your Customised Product Designs Remain Confidential & Protected From other Competitors

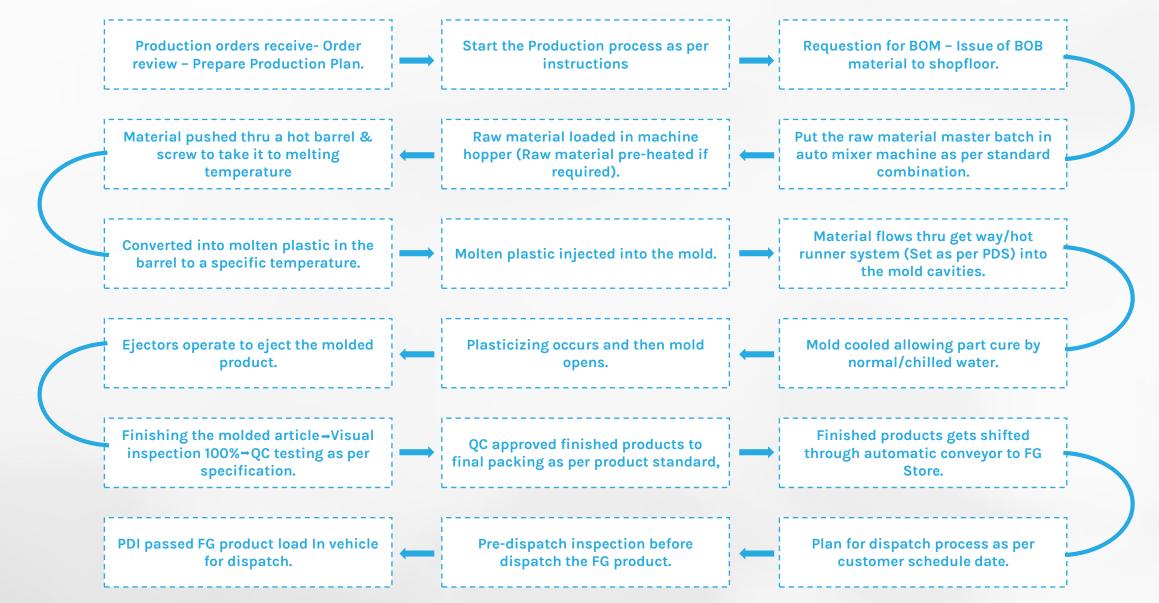
Blow Molding Production Process





Injection Molding Production Process







Financial Overview

Quarterly Performance Highlights YoY





FY23 Performance Highlights YoY





Last Five Quarter Performance



In₹Cr

| Particular | Q4 FY23 | Q3 FY23 | Q2 FY23 | Q1 FY23 | Q4 FY22 |
|-------------------|---------|---------|---------|---------|---------|
| Revenues | 83.20 | 71.64 | 69.58 | 84.56 | 74.61 |
| Other Income | -0.03 | 0.01 | 0.25 | 0.13 | 0.09 |
| Total Income | 83.17 | 71.65 | 69.83 | 84.69 | 74.70 |
| Expenses | 75.63 | 66.39 | 65.22 | 75.15 | 66.33 |
| EBITDA | 7.58 | 5.25 | 4.36 | 9.40 | 8.27 |
| EBITDA Margin | 9.11% | 7.33% | 6.27% | 11.12% | 11.09% |
| Interest | 2.02 | 1.73 | 1.47 | 1.63 | 1.56 |
| Depreciation | 1.39 | 1.39 | 1.26 | 1.23 | 1.22 |
| Profit Before Tax | 4.13 | 2.14 | 1.88 | 6.68 | 5.58 |
| Net Profit | 3.30 | 1.81 | 1.54 | 5.16 | 3.31 |
| EPS In ₹ | 2.73 | 1.50 | 1.27 | 4.27 | 2.74 |

Key Financials





Profit & Loss Statement



In₹Cr

| Particular | FY19 | FY20 | FY21 | FY22 | FY23 |
|---------------------|--------|--------|--------|--------|--------|
| Revenues | 124.76 | 138.55 | 178.33 | 257.72 | 308.97 |
| Other Income | 0.26 | 0.32 | 1.11 | 1.15 | 0.36 |
| Total Income | 125.02 | 138.87 | 179.45 | 258.87 | 309.33 |
| Raw Material costs | 79.01 | 76.42 | 104.15 | 164.12 | 204.29 |
| Employee costs | 8.65 | 10.68 | 14.24 | 17.27 | 19.94 |
| Other expenses | 26.55 | 35.60 | 36.85 | 50.65 | 58.15 |
| Total Expenditure | 114.21 | 122.69 | 155.24 | 232.04 | 282.30 |
| EBITDA | 10.54 | 15.86 | 23.09 | 25.68 | 26.60 |
| Finance Costs | 4.03 | 6.35 | 5.99 | 5.60 | 6.83 |
| Depreciation | 2.45 | 4.01 | 4.42 | 4.82 | 5.28 |
| PBT | 4.32 | 5.82 | 13.81 | 16.41 | 14.83 |
| Тах | 0.73 | 1.84 | 4.11 | 4.91 | 3.03 |
| Reported Net Profit | 3.59 | 3.98 | 9.69 | 11.50 | 11.80 |

Balance Sheet

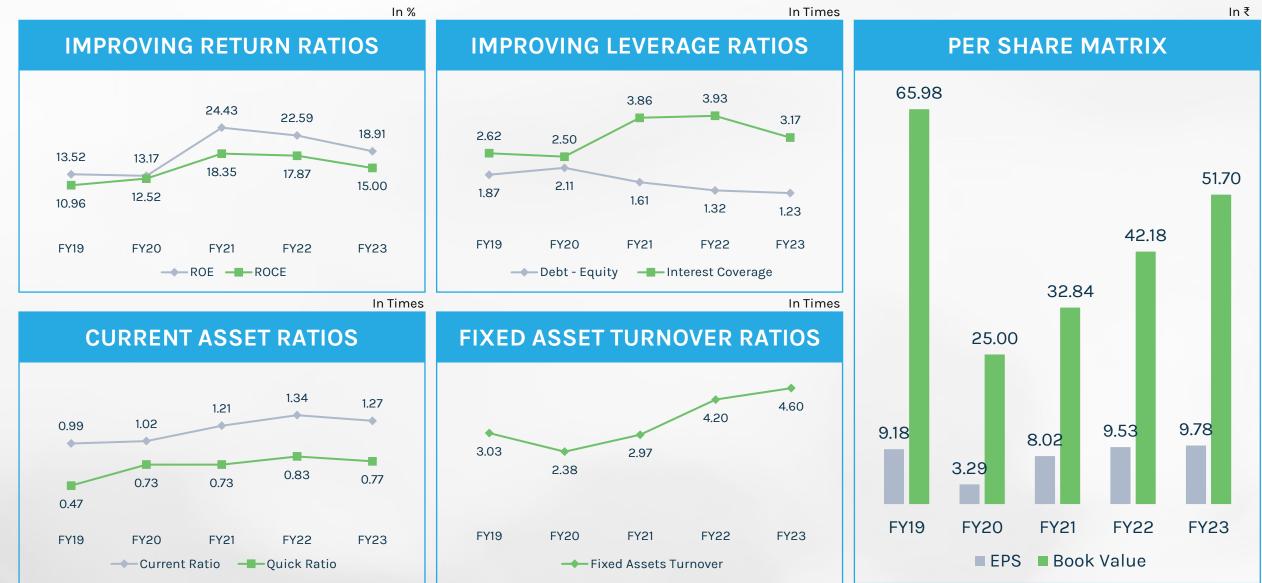


| Equities & Liabilities | FY19 | FY20 | FY21 | FY22 | FY23 |
|---------------------------------------|-------|--------|--------|--------|--------|
| Equity | 4.02 | 12.07 | 12.07 | 12.07 | 12.07 |
| Reserves | 22.53 | 18.10 | 27.58 | 38.85 | 50.35 |
| Net Worth | 26.55 | 30.18 | 39.65 | 50.92 | 62.42 |
| Non-current Liabilities | | | | | |
| Long-term borrowing | 27.54 | 28.45 | 31.96 | 28.55 | 37.64 |
| Deferred tax Liabilities | 2.76 | 3.83 | 4.61 | 5.54 | 5.32 |
| Other long terms Liabilities | 1.83 | 0.87 | 0.35 | 0.60 | 1.63 |
| Long-term provision | 0.08 | 0.17 | 0.01 | 0.00 | |
| Total Non Current Liabilities | 32.21 | 33.33 | 36.93 | 34.69 | 44.59 |
| Current Liabilities | | | | | |
| Short-term borrowings | 22.09 | 35.22 | 32.06 | 38.60 | 39.45 |
| Trade payables | 9.55 | 5.51 | 10.53 | 14.19 | 23.56 |
| Other Current Financial Liabilites | 0.00 | 0.08 | 0.13 | 0.21 | 0.40 |
| Other current liabilities | 5.92 | 1.03 | 3.05 | 3.11 | 4.32 |
| Short-term provision | 2.17 | 1.98 | 2.00 | 2.07 | 2.28 |
| Current Tax Liabilities (Net) | 0.19 | 0.25 | 0.22 | 0.30 | 0.00 |
| Total Current Liabilities | 39.92 | 44.07 | 47.99 | 58.48 | 70.01 |
| Total Liabilities | 98.68 | 107.57 | 124.57 | 144.09 | 177.02 |

| | | | | | In₹Cr |
|------------------------------------|-------|--------|--------|--------|--------|
| Assets | FY19 | FY20 | FY21 | FY22 | FY23 |
| Non Current Assets | | | | | |
| Fixed assets | 56.76 | 59.68 | 61.00 | 62.51 | 81.99 |
| Non-current investments | 0.36 | 0.88 | 0.76 | 0.32 | 0.00 |
| Other Non-Current Financial Assets | 0.00 | 1.00 | 1.73 | 2.00 | 1.65 |
| Other non-current assets | 1.84 | 2.16 | 3.04 | 0.72 | 4.82 |
| Total Non Current Assets | 58.96 | 63.73 | 66.53 | 65.55 | 88.46 |
| Current Assets | | | | | |
| Inventories | 10.66 | 12.47 | 22.53 | 29.30 | 32.07 |
| Trade receivables | 23.33 | 28.54 | 29.15 | 41.45 | 47.22 |
| Cash & Bank Balance | 1.98 | 0.12 | 0.74 | 2.14 | 0.11 |
| Other Current Financial Assets | 0.20 | 1.15 | 2.50 | 2.90 | 3.64 |
| Current Tax Assets (Net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.07 |
| Other current assets | 3.54 | 1.56 | 3.12 | 2.75 | 5.45 |
| Total Current Assets | 39.72 | 43.84 | 58.04 | 78.54 | 88.56 |
| Total Assets | 98.68 | 107.57 | 124.57 | 144.09 | 177.02 |

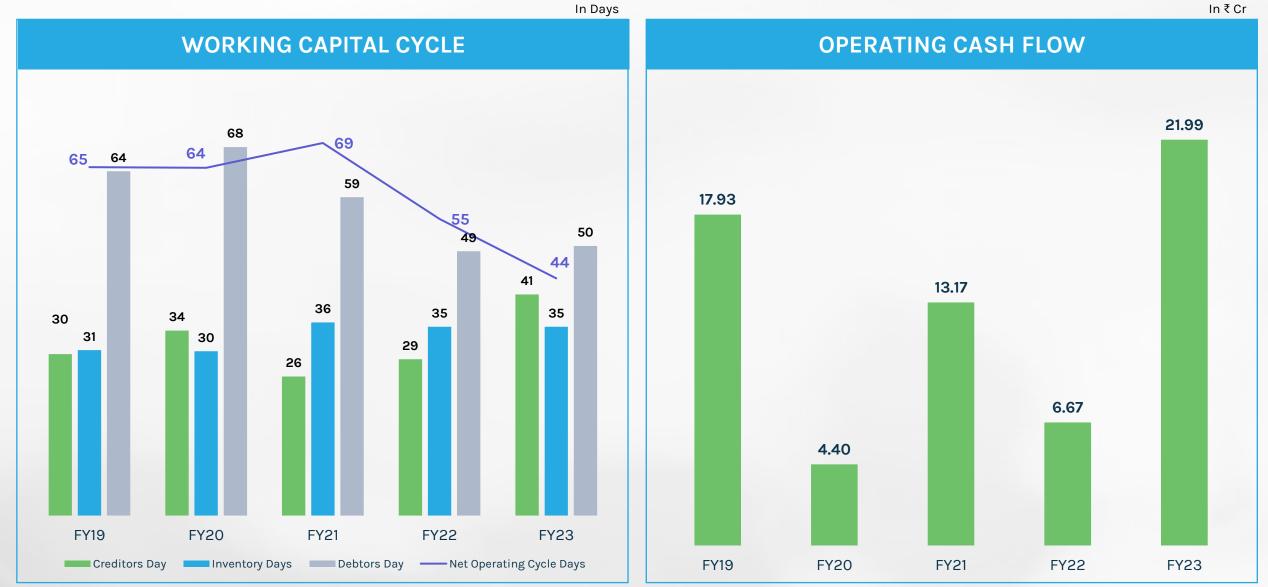
Key Ratios





Operating Matrix





Revenue & Production Matrix







Appendix

Stock Data



| BSE: 540078 ISIN: INE317V01016 | As on 12-05-2023 | | |
|----------------------------------|------------------|--|--|
| Share Price (₹) | 188.10 | | |
| Market Capitalization (₹ Cr) | 227.09 | | |
| No. of Shares Outstanding (Cr) | 1.20 | | |
| Face Value (₹) | 10.00 | | |
| 52 week High-Low (INR) | 324.00/ 136.45 | | |

| Corporate Actions | | | | | |
|-------------------|-------------|-------|-------------|--|--|
| Dividend (₹) | Ex Date | Bonus | Date | | |
| 0.50 | 19 Sep 2017 | 2:1 | 28 Jan 2020 | | |
| 0.50 | 23 Aug 2018 | | | | |
| 0.50 | 19 Sep 2019 | | | | |
| 0.20 | 01 Sep 2020 | | | | |
| 0.20 | 08 Sep 2021 | | | | |
| 0.20 | 12 Sep 2022 | | | | |

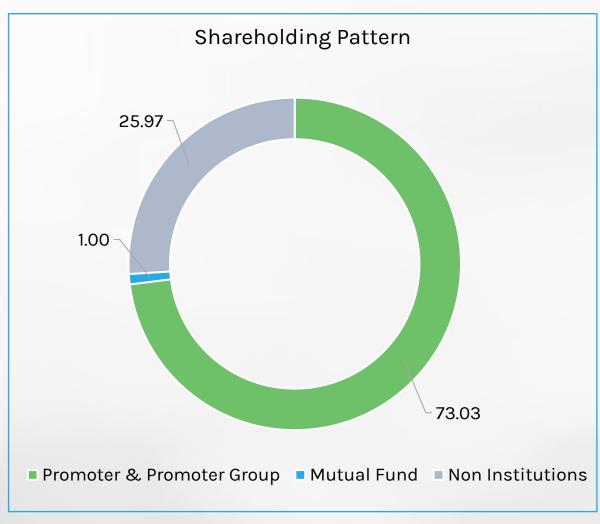


Source - BSE

Shareholding Data

Mitsu You visualise...ve mold

As on 31-03-2023



Marquee Shareholders

| Name of Shareholder | Holding Shares |
|------------------------|----------------|
| Jaya Chandrakant Gogri | 4,76,200 |
| Chandrakant V Gogri | 1,98,000 |
| Mutual Fund | 1,21,076 |

Source - BSE

Awards & Accolades





India SME 100 2015 Axis Bank



Best SME of the year 2016 for innovation and invention SME Chamber of India



Excellence in Healthcare SME (Hospital Equipment) ET Polymers 2018



India 100 SME 2019 Axis Bank jointly with India SME Forum



Excellence in Healthcare (SME) ET Polymers 2020



Excellence in Medical Devices & Healthcare Equipment (SME) ET Polymers 2022



Excellence in Plastic Industry 2022 AIPMA-AMTEC



THANK YOU

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