

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road,
Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T : + 91 22 25920055 F : + 91 22 25920077

E : mcpl@mitsuchem.com W : www.mitsuchem.com

CIN : L25111MH1988PLC048925



Date: October 19, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Intimation of incorporation of new Wholly Owned Subsidiary under Section 8 of Companies Act, 2013.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mitsu Foundation is incorporated as a Wholly Owned Subsidiary of the Company under Section 8 of the Companies Act, 2013 w.e.f. October 18, 2021.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 are attached as an Annexure herewith.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Drishti Thakker

Drishti Thakker
Company Secretary

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind-P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding

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Annexure

Sr. No.	Particulars	Details:
1	Name of the target entity, details in brief such as size, turnover etc.	Mitsu Foundation is incorporated as a wholly owned subsidiary of the Company on October 18, 2021. (a) Authorised Share Capital: Rs. 1,00,000/- (b) Paid- up Capital: Rs. 1,00,000/- Turnover: Not Applicable (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The initial subscription by the Company does not fall within the purview of the Related Party Transaction.
3	Industry to which the entity being acquired belongs	Mitsu Foundation is incorporated as a not for profit company limited by shares under Section 8 of the Companies Act, 2013 to promote and support Corporate Social Responsibility activities.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Mitsu Foundation is incorporated as a Section 8 Company to inter alia, promote, encourage, support and aid activities for the purpose of social welfare, art, religion and charity which includes activities towards eradication of hunger, poverty and malnutrition, promoting health care including preventive healthcare and sanitation facilities, promoting education, helping differently abled persons, development of skills and providing vocational training, livelihood enhancement projects, promotion of gender equality, empowerment of women, setting up old age homes and providing facilities to the senior citizens, promoting sports and related training, upliftment of the poor and backward classes, environmental sustainability, conservation of natural resources, support to rural and slum area development projects and promotion of disaster management including relief, rehabilitation and reconstruction activities.

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Sr. No.	Particulars	Details:
5	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed 10,000 Equity Shares of face value of Rs. 10/- (Rupees Ten only) each aggregating to Rs. 1,00,000 (Rupees One Lakh only)
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has 100% shareholding (along with individual subscriber being nominee of the Company) in the Entity.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Mitsu Foundation is incorporated in India and registered with Registrar of Companies, Mumbai, Maharashtra on October 18, 2021 and is yet to commence its business operation.

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Drishti Thakker

Drishti Thakker
Company Secretary

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