Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

329, Gala Complex, Din Dayal Upadhyay Road, Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

T: + 91 22 25920055 **F**: + 91 22 25920077 **E**: mcpl@mitsuchem.com **W**: www.mitsuchem.com

CIN: L25111MH1988PLC048925



Mitsu Chem Plast Limited gets India SME 100 award

Mumbai, 29th June, 2019: Mitsu Chem Plast Limited (MCPL) conferred upon promising SME award by India SME Forum on 28th June, 2019 by the hands of Hon'ble Minister of MSME – Shri Nitin Gadkari. The 6th Edition of the India SME 100 Awards is organized by India SME Forum in association with Ministry of Micro, Small & Medium Enterprises (Government of India) and Mitsu Chem Plast Limited has been facilitated as a winner out of a total 34,011 nominations received by India SME Forum from all over India. Other dignitaries present at the award function were Hon'ble MoS - Shri Pratap Chandra Sarangi, Shri S. Jaishankar, Hon'ble Minister for External Affairs and Hon'ble Secretary of MSME Dr. Arun Kumar Panda.



(Manish Dedhia – (MD) Mitsu Chem receiving the award from Hon'ble Minister of MSME Shri Nitin Gadkari).

The Company that started its journey in a small unit at Tarapur 29 years back currently has three units. The key products of the Company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

Manufacturing Units

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MCPL has reported turnover and net profits of Rs. 147.72 cr. / Rs. 3.66 cr. (FY19), Rs. 133 cr. / Rs. 3.47 cr. (FY18) and Rs. 111.72 cr. / Rs. 2.44 cr. (FY17). Company is confident of maintaining the growth pattern in top and bottom lines with new unit. The Company is majorly operating in OEMs from various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

About Mitsu Chem Plast Limited:

Established in the year 1990, Mitsu Chem Plast Limited (BSE Code 540078) has emerged as the promising player growing by leaps and bounds. The modest beginning years back with a very small working place, limited production capacity, and a very few resources at hand, has transformed at an enormous pace, positioning us as the leading manufacturer of a wide range of products in the blow molding, injection molding and also customized molding (combination of processes) catering to specific customer needs. The company came with its maiden primary offer in August 2016 at a price of Rs. 95 per share is currently quoting around Rs. 173.25 per share. Its shares are listed on BSE SME (as on 28.06.19).

About INDIA SME 100 AWARDS

In line with the strategy of India SME Forum (India's largest Small & Medium Business Movement, formed with the objective to propel a Small and Medium Business Movement across the country), to groom promising SMEs, the India SME 100 ranking acts as a catalyst to identify such SMEs and recognize them for eventually becoming large global-oriented companies. The awards also inspire willing and able SMEs that have the potential to be world-class enterprises. India SME 100 is India's most prestigious annual awards initiative for small and medium enterprises. Selection criteria were based on growth performance, financial strength, innovation, people capital, international outlook and corporate governance.

For further information, please contact:

Ms. Drishti Thakker Company Secretary & Compliance Officer investor@mitsuchem.com

Contact No.: +91-22-25920055