



## **Mitsu Chem H1 FY22 Revenue up by 51%**

- **EBITDA for H1 FY22 at Rs. 13.08 Crs, 11% YoY growth**
- **PAT for H1 FY22 at Rs. 6.15 Crs, 23% YoY growth**
- **Long Term Borrowing reduced by Rs. 7.36 Crs in H1 FY22**

**Mumbai, November 2, 2021, Mitsu Chem Plast Limited (Mitsu) (BSE:540078)**, One of the largest manufactures of Blow Moulding, Injection Moulding and Customized Moulding, announced its unaudited Financial Results for the Quarter and Half Year ended November 30 2021.

### **Key Highlights for the H1 FY22:**

- Total Income were at Rs 116.73 Crs in H1 FY22
- The Company reported EBIDTA of Rs 13.08 Crs in H1 FY22
- Net Profit was at Rs. 6.15 Crs in H1 FY22
- The Company reported EPS of Rs. 5.09 for H1 FY22
- Cash Flow From Operations at Rs. 12.69 Crs in H1 FY22

### **Key Highlights for the Q2 FY22:**

- Total Income were at Rs 57.88 Crs in Q2 FY22
- The Company reported EBIDTA of Rs 5.10 Crs in Q2 FY22
- Net Profit was at Rs. 2.59 Crs in Q2 FY22
- The Company reported EPS of Rs. 2.03 for Q2 FY22

**Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said,**

“For the H1 FY22 we have seen good growth in our Revenue and Profits as compared to H1 FY21. We have used our asset allocation very wisely during this period.

Q2 FY22 was a challenging quarter because In this quarter, raw material costs have risen in line with strong crude prices, other costs have also risen which has impacted our margins. Also during this quarter global logistic cost have risen astronomically, due to this most of our export-oriented customers have held back their exports shipments that impacted us despite having order bookings we were not able to book the revenues.

But in this whole situation silver lining is that plant and process optimisation steps taken by us in previous quarters have helped us limit the severity of the situation.

Overall we have completed H1 FY22 on a promising note and the challenges that we have faced in Q2 had made us stronger. Further new marquee customers added by us in last few quarters is going to fuel our growth in coming quarters”

**About Mitsu Chem Plast Limited:**

**Mitsu Chem Plast Limited** (BSE - 540078) is a certified polymer based moulded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Moulded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The company majorly supply's to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Journey of the Company started 30 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

**Safe harbor statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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